SUPERIOR INDUSTRIES

Fourth Quarter and Full Year 2015 Earnings Conference Call
March 7, 2016

Non-GAAP Financial Measures and Forward-Looking Statements

Forward-Looking Statements

This webcast and presentation contain statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and can generally be identified by the use of future dates or words such as "may," "should," "could," “will,” "expects," "seeks to," "anticipates," "plans," "believes," "estimates," "intends," "predicts," "projects," "potential" or "continue" or the negative of such terms and other comparable terminology. These statements also include, but are not limited to, the 2015 preliminary results and 2016 outlook and projections for reported net sales, value-added sales, EBITDA margin, income before income taxes, capital expenditures and the change in working capital, and the Company’s strategic and operational initiatives, and are based on current expectations, estimates and projections about the company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, risks and uncertainties discussed in the company's Securities and Exchange Commission filings and reports, including the company's most recent Annual Report on Form 10-K and our reports from time to time filed with the Securities and Exchange Commission. You are cautioned not to unduly rely on such forward looking statements when evaluating the information presented in this presentation. Such forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this webcast.

Use of Non-GAAP Financial Measures

In addition to the results reported in accordance with GAAP included throughout this presentation, this presentation refers to “Adjusted EBITDA,” which we have defined as earnings before interest, taxes, depreciation, amortization, restructuring charges and impairments of long-lived assets and investments and “Value-Added Sales,” which we define as net sales less upcharges primarily for the aluminum value in net sales.” Adjusted EBITDA as a percentage of value added sales is a key measure that is not calculated according to GAAP. Adjusted EBITDA as a percentage of Value Added Sales is defined as Adjusted EBITDA divided by value added sales.

Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company’s financial position and results of operations. Further, management uses these non-GAAP financial measures for planning and forecasting future periods. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the supplemental data pages attached to the Company’s press release on Fourth Quarter Financial Results which, together with the press release have been posted on the Company’s website through the “Investors” link at [www.supind.com].

We have not quantitatively reconciled differences between valued-added sales , EBITDA and EBITDA margins and their corresponding GAAP measures, in our 2016 Outlook, due to the inherent uncertainty regarding variables affecting the comparison of these forward-looking measures. The magnitude of these differences, however, may be significant.

Fourth Quarter and Full Year 2015 Highlights

- **2015 Completed Projects**
  - Completed ramp-up of new Mexican manufacturing facility in 4Q15
  - Completed relocation of corporate headquarters in Southfield, MI
  - Opened new Shared Services Center in Mexico
  - Completed rollout of performance management and program management processes
- **2015 Financial Highlights**
  - Adjusted EBITDA of $76.1M, or 21.1% of Value-Added Sales
    - 36.4% increase in Adjusted EBITDA y-o-y; driven by strategic footprint change, lower energy costs and cost saving initiatives at manufacturing facilities
    - 600 basis point increase in Adjusted EBITDA margin as a percentage of Value-Added Sales y-o-y
  - Earnings Per Share increase to $0.90 vs. $0.33 in 2014
  - Operating Cash Flow increase to $59.3M vs. $11.6M in 2014
- **4Q15 Financial Highlights**
  - Net Sales of $194.6M; Value-Added Sales of $103.0M
    - Value-Added Sales increase of 16.2% y-o-y
    - 511K or 18.9%, increase in unit shipments y-o-y
    - 435K or 15.7%, increase in unit shipments vs. 3Q15

Fourth Quarter and Full Year 2015 Highlights (cont'd)

- **4Q15 Financial Highlights (cont'd)**
  - Adjusted EBITDA of $25.3M, or 24.5% of Value-Added Sales
    - 60.6% increase in Adjusted EBITDA y-o-y, primarily driven by favorable mix shift as well as higher unit shipment volume
    - 680 basis point increase in Adjusted EBITDA margin as a percentage of Value-Added Sales y-o-y
  - Net Income of $8.1M or $0.31 per diluted share compared to net income of $1.4M or $0.05 per diluted share in 4Q14
  - Operating Cash Flow increase to $20.1M vs. $5.9M in 4Q14
- **Continued Commitment to Returning Excess Cash to Shareholders**
  - Paid quarterly dividend of $0.18 per share
  - Repurchased 287K shares for $5.3M in 4Q15; repurchased a total of 1.1M shares for $19.6M in 2015
  - Completed the $30M share repurchase program on January 28th, 2016 (approved on October 14, 2014)
  - Approved a new $50M share repurchase program on January 14, 2016, and repurchased 79K shares for a total of $1.5M through March 7, 2016
- **Pursuing New Initiatives to Drive Additional Productivity Gains**
  - Began expansion of newest Mexico facility to add additional 500K of wheel capacity
  - Completing ramp-up of new Mexican finishing facility, a joint venture with supplier partner
  - In process of moving towards 24/7 manufacturing
  - Realization of new favorable tax strategy

Fourth Quarter Superior Unit Shipments

4Q15 unit shipments increased by 19% y-o-y; improved by 16% vs. 3Q15

Comparison	NA Light Vehicle Production (Millions of Vehicles)	Superior Shipments (Millions of Wheels)
4Q15	4.29	3.21
4Q14	4.20	2.70
% Change (y-o-y)	2.2%	18.9%
3Q15	4.34	2.78
% Change (q-o-q)	(1.1%)	15.7%

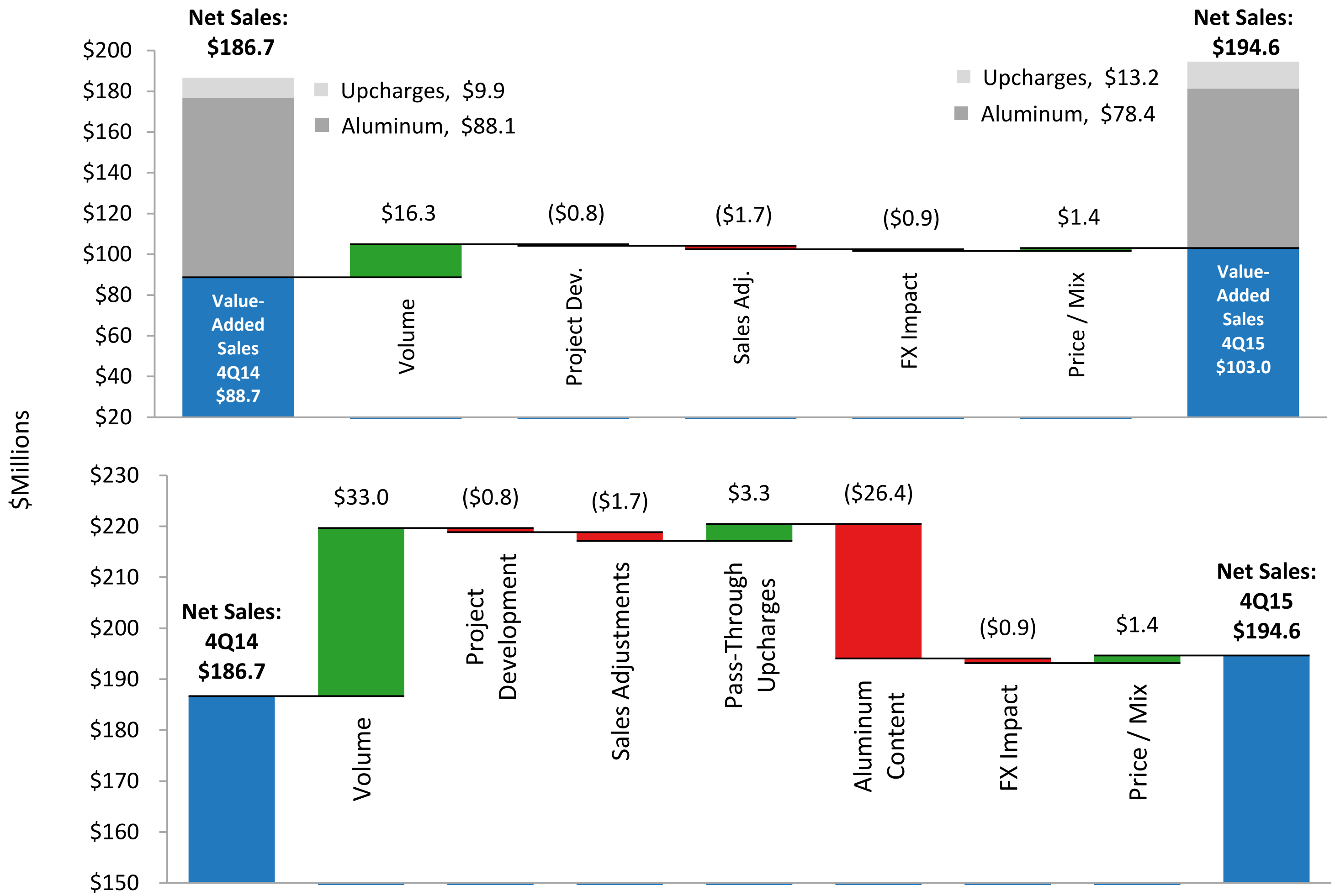
- **SUP shipments totaled 3.2M, an increase of 19% y-o-y, significantly outperforming vehicle production growth of 2%**
  - Ford up 16% on 202K increase in F-Series and additional increases on the Focus and Fusion
  - GM up 25% on strong K2XX shipments: up 64K or 13%, Traverse up 40K and Chevy Malibu up 67K
  - Toyota increase 19%, with strength in both the light truck and passenger car categories.
  - Solid increases for the Yaris/Scion iA and the Mazda 2.
  - Partially offset by declines in certain programs:
    - Ford Edge of (108K) and Nissan Maxima of (46K)

- **Higher unit shipments had a positive impact of $33M on Net Sales y-o-y**

- **Sequential shipments increased 16%, outperforming overall vehicle production decline of 1%**
  - K2XX, our second largest program, increased sequentially by 16% driven by the win of an in-process 20” polished program
  - Shipments to FCA increased sequentially by 43%, driven by higher shipments for the Chrysler Town & Country and the Ram truck programs

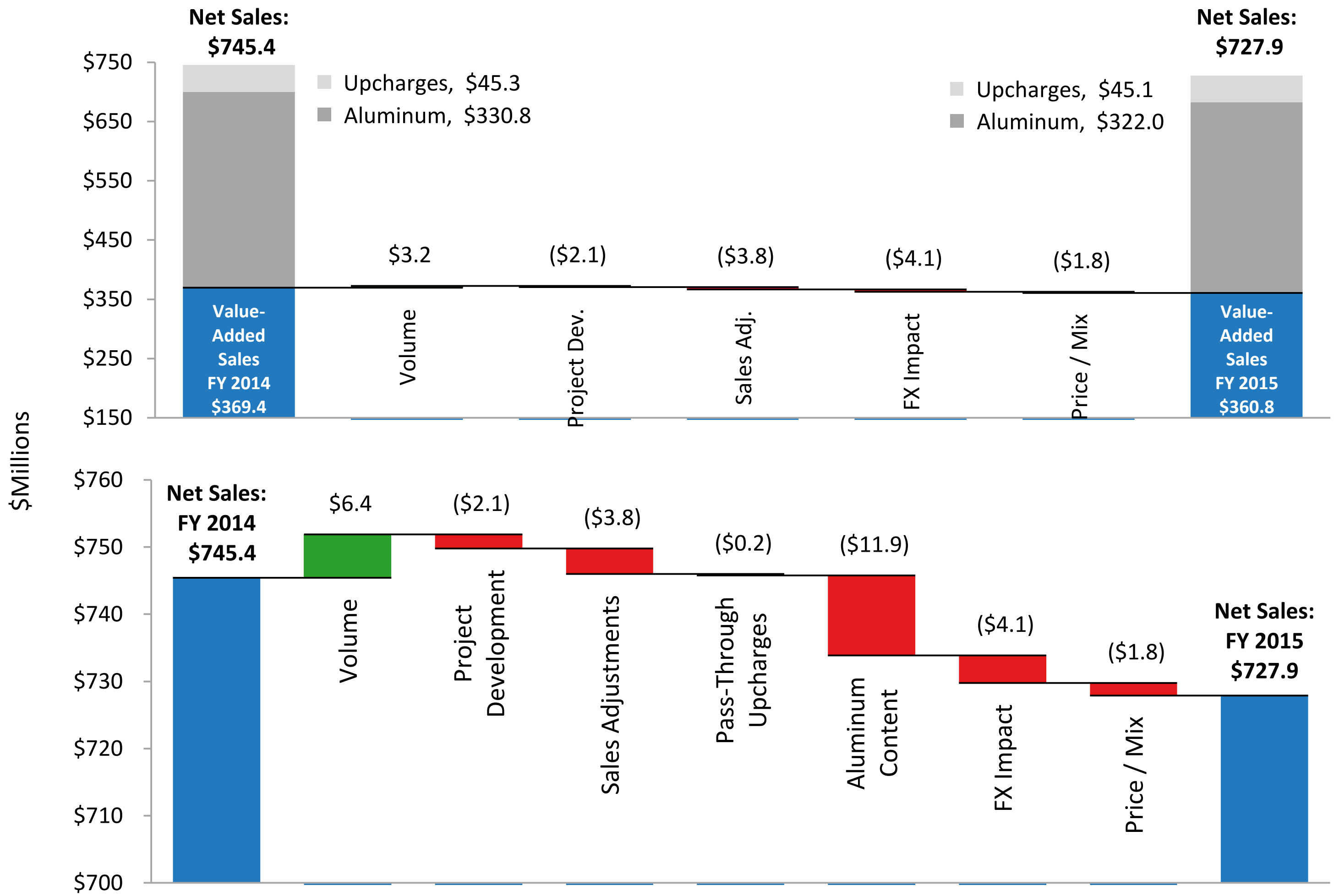
Financial Highlights – Sales, Fourth Quarter

The benefit of volume growth on Net Sales was largely offset by lower aluminum



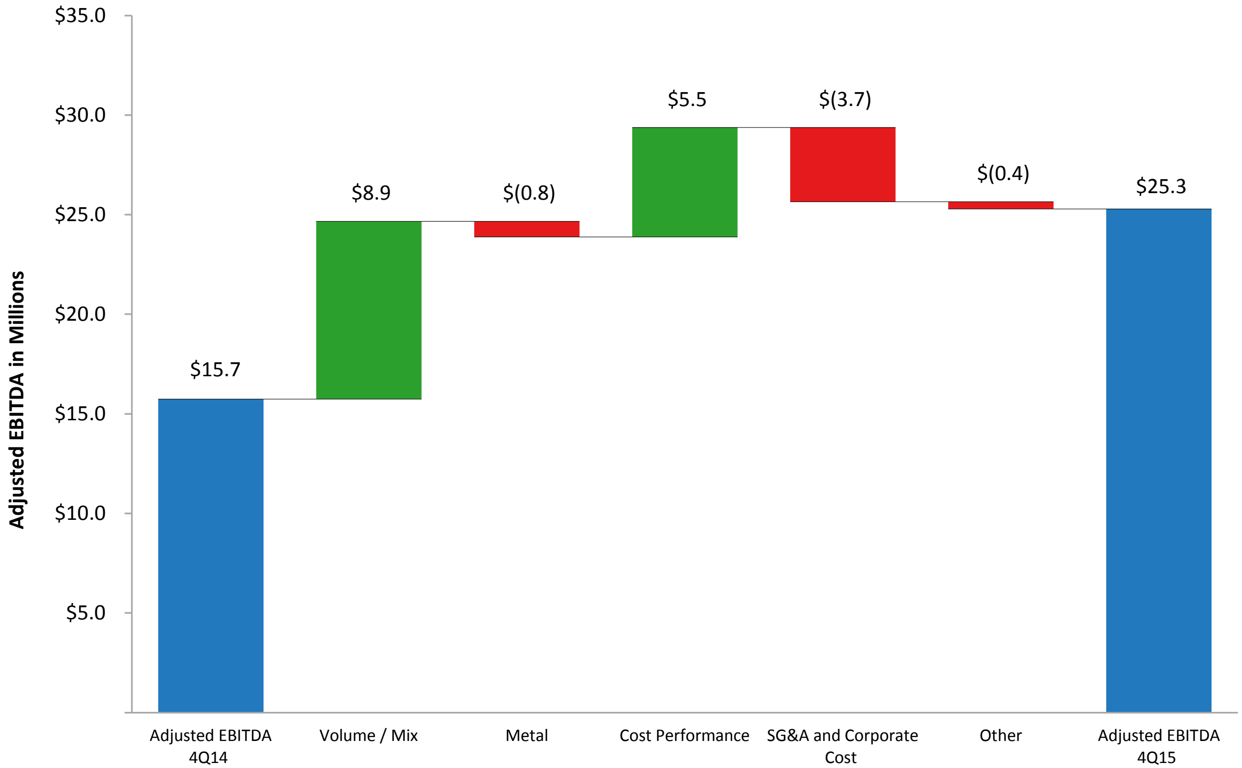
Financial Highlights – Sales, Full Year

The benefit of volume growth on Net Sales was largely offset by lower aluminum



Fourth Quarter Adjusted EBITDA Comparison – YoY

4Q15 Adjusted EBITDA increased 61% y-o-y;
Adjusted EBITDA margin was 25% of Value-Added Sales or +680bps



- **Volume / Mix** – Units shipped increased by 511K units or 19% y-o-y; Mix was favorable on shipments of larger wheels with more premium processes and finishes
- **Metal** – Unfavorable timing of aluminum and alloy pass through related to price adjustments with customers vs. suppliers
- **Cost Performance**– The benefit of shifting volume from high cost operations to facilities in Mexico along with lower operating costs related energy and reduced labor & fringe expenses
- **SG&A** – Higher on increased consulting expenses, transition costs and higher compensation costs due to improved company performance

Adjustments to Reported EBITDA:

- 4Q14 includes $2,014K of Rogers closure cost and $2,500K Synergies write down
- 4Q15 includes $3,103K of Rogers closure cost and asset impairment

Full Year 2015 Adjusted EBITDA Comparison – YoY

FY 2015 Adjusted EBITDA increased 36% y-o-y;
Adjusted EBITDA margin is 21% of Value-Added Sales or +600bps

- **Volume / Mix** – Units shipped increased 104K on slightly unfavorable mix
- **FX Impact** – Reflects 2015 average Peso rate devaluation against US$, compared to the prior year period, net of hedges
- **Metal** – Unfavorable timing of aluminum and alloy pass through related to price adjustments with customers vs. suppliers
- **Cost Performance** – The benefit from shifting volume from high cost operations to facilities in Mexico along with lower operating costs related to energy and reduced labor and fringe expenses
- **Project Development** – Driven by timing of development revenues
- **SG&A** – Includes higher legal and professional fees, transition costs and higher compensation costs due to improved company performance

Adjustments to Reported EBITDA:

- 2014 includes $3,064K of Rogers closure cost and $2,500K Synergies write down
- 2015 includes $6,342K of Rogers closure cost and asset impairment

Financial Highlights – Cash Flow

- **Operating Cash Flow of $59.3M in 2015 vs. $11.6M in 2014, an increase of 411% y-o-y**
  - 4Q15 Operating Cash Flow of $20.1M compared to $5.9M in 4Q14
  - Improvement driven by increase in Net Income and lower aluminum prices
- **2015 Capital Expenditures of $39.5M vs. $112.6M in the prior year**
  - 4Q15 Capital Expenditures of $6.9M compared to $20.6M in 4Q14, a $13.7M or 67% decrease y-o-y

	4Q15	4Q14	FY 2015	FY 2014
- Existing Facilities	$ 6.2M	$ 5.0M	$ 37.2M	$ 29.9M
- New Facility	$ 0.7M	$ 15.6M	$ 2.3M	$ 82.7M
- Total	$ 6.9M	$ 20.6M	$ 39.5M	$ 112.6M

- **Dividends paid in 2015 of $19.1M; $4.7M in 4Q15**
- **Share repurchase programs**
  - Repurchased 1.1M shares for $19.6M in 2015
  - Completed $30M share repurchase program on January 28th, 2016
  - Announced a new $50M share repurchase program on January 14th, 2016
    - Program-to-date, repurchased 79K shares for a total of $1.5M through March 7th, 2016

2016 Outlook

Key Metrics	2016 Outlook
Value-Added Sales[1] / Adjusted EBITDA Margin	$370M - $390M / 125-200 basis point improvement in Value-Added Adjusted EBITDA margin *Driven by unit shipment growth of approximately 1 percent to 4 percent and favorable mix*
Net Sales[2] / Adjusted EBITDA Margin	$720M - $740M / 100-175 basis point improvement in Adjusted EBITDA margin *The lower rate of y-o-y growth for Net Sales primarily reflects the Company's assumption for lower aluminum prices in 2016*
Capital Expenditures	Approximately $40M
Working Capital	A slight net source of funds
Effective Tax Rate	Low 20% range
Dividend Payments	Approximately $20M

Underlying Assumptions

- North American Light Vehicle Production will increase approximately 4% to 18.2 million units[3]

(1) Value-Added Sales exclude costs passed through to customers, primarily for aluminum and certain outside processing costs; (2) Net Sales include the value of aluminum and outsourced process costs passed through to customers; (3) Based on February 2016 IHS Projections

Fourth Quarter Income Statements

Unaudited

(US$ in Thousands, except for units and per share amounts)

	4Q15 Actual	4Q14 Actual	Variance Actual
Unit Shipments	3,213,683	2,702,214	511,469
Total Revenues	$ 194,622	$ 186,672	$ 7,950
Value Added Revenue [(1)]	$ 103,009	$ 88,662	$ 14,347
Gross Profit	$ 23,589	$ 11,536	$ 12,053
% of Revenues	12.1%	6.2%	5.9%
% of Value Added Revenue	22.9%	13.0%	9.9%
SG&A Expenses	$ (10,065)	$ (7,133)	$ (2,932)
% of Revenues	-5.2%	-3.8%	-1.4%
Operating Income	$ 13,524	$ 4,403	$ 9,121
Interest Income, net	$ 17	$ 202	$ (186)
Foreign Exchange Gain (Loss)	$ (213)	$ (448)	$ 235
Other Income (Expense), net	$ 32	$ (2,436)	$ 2,468
Income Before Income Taxes	$ 13,361	$ 1,721	$ 11,640
Income Tax (Provision) Benefit	$ (5,231)	$ (360)	$ (4,871)
Net Income	$ 8,128	$ 1,361	$ 6,767
Income Per Share - Diluted	$ 0.31	$ 0.05	$ 0.26
EBITDA	$ 22,179	$ 11,224	$ 10,956
EBITDA % of Revenue	11.4%	6.0%	5.4%
EBITDA % of Value Added Revenue	21.5%	12.7%	8.9%
EBITDA Adjusted [(2)]	$ 25,282	$ 15,738	$ 9,544
EBITDA % Revenue Adjusted [(2)]	13.0%	8.4%	4.6%
EBITDA % Value Added Revenue Adjusted [(2)]	24.5%	17.8%	6.8%

(1) Value-Added Sales exclude aluminum and upcharges

(2) 4Q15 actual EBITDA adjusted for $415K of Rogers closure cost and $2,688K asset impairment. 4Q14 actual adjusted for $2,014K of Rogers closure cost and $2,500K synergies write down

Full Year Income Statements

Unaudited

(US$ in Thousands, except for units and per share amounts)

	December 2015 YTD Actual	December 2014 YTD Actual	Variance Actual
Unit Shipments	11,243,778	11,139,767	104,011
Total Revenues	$ 727,946	$ 745,447	$ (17,500)
Value Added Revenue (1)	$ 360,846	$ 369,355	$ (8,509)
Gross Profit	$ 71,217	$ 50,222	$ 20,994
% of Revenues	*9.8%*	*6.7%*	*3.0%*
% of Value Added Revenue	*19.7%*	*13.6%*	*6.1%*
SG&A Expenses	$ (34,923)	$ (32,309)	$ (2,614)
% of Revenues	*-4.8%*	*-4.3%*	*-0.5%*
Operating Income	$ 36,294	$ 17,913	$ 18,381
Interest Income, net	$ 103	$ 1,095	$ (992)
Foreign Exchange Gain (Loss)	$ (1,155)	$ (1,002)	$ (152)
Other Income (Expense), net	$ 41	$ (2,304)	$ 2,345
Income Before Income Taxes	$ 35,283	$ 15,702	$ 19,581
Income Tax (Provision) Benefit	$ (11,339)	$ (6,899)	$ (4,440)
Net Income	$ 23,944	$ 8,803	$ 15,142
Income Per Share - Diluted	$ 0.90	$ 0.33	$ 0.57
EBITDA	$ 69,710	$ 50,189	$ 19,521
EBITDA % of Revenue	*9.6%*	*6.7%*	*2.8%*
EBITDA % of Value Added Revenue	*19.3%*	*13.6%*	*5.7%*
EBITDA Adjusted (2)	$ 76,053	$ 55,753	$ 20,300
EBITDA % Revenue Adjusted (2)	*10.4%*	*7.5%*	*3.0%*
EBITDA % Value Added Revenue Adjusted (2)	*21.1%*	*15.1%*	*6.0%*

(1) Value-Added Sales exclude aluminum and upcharges

(2) December 2015 YTD actual EBITDA adjusted for $3,654K of Rogers closure cost and $2,688K asset impairment. December 2014 YTD actual adjusted for $3,064K of Rogers closure cost and $2,500K synergies write down

Summary Balance Sheets

Unaudited

(US$ in Millions)

ASSETS	December 2015	December 2014	Increase (Decrease)
Cash & Cash Equivalents	$ 52.0	$ 62.5	$ (10.5)
Short Term Investments	1.0	3.8	(2.9)
Accounts Receivable, net	112.6	102.5	10.1
Inventories, net	61.8	74.7	(12.9)
Prepaid Aluminum	12.4	14.4	(2.0)
Other Current Assets	6.1	18.1	(12.0)
Total Current Assets	245.8	276.0	(30.2)
Property, Plant & Equipment	234.6	255.0	(20.4)
Investments	2.0	2.0	0.0
Deferred Taxes	25.6	17.9	7.7
Other Assets	31.9	29.0	2.9
Total Assets	$ 539.9	$ 579.9	$ (40.0)
LIABILITIES & EQUITY			
Accounts Payable	$ 20.9	$ 23.9	$ (3.0)
Other Current Liabilities	52.9	48.0	4.9
Total Current Liabilities	73.9	71.9	2.0
Non-Current Liabilities	52.2	69.0	(16.8)
Shareholders' Equity	413.9	439.0	(25.1)
Total Liabilities & Equity	$ 539.9	$ 579.9	$ (40.0)

Summary Cash Flow Statements

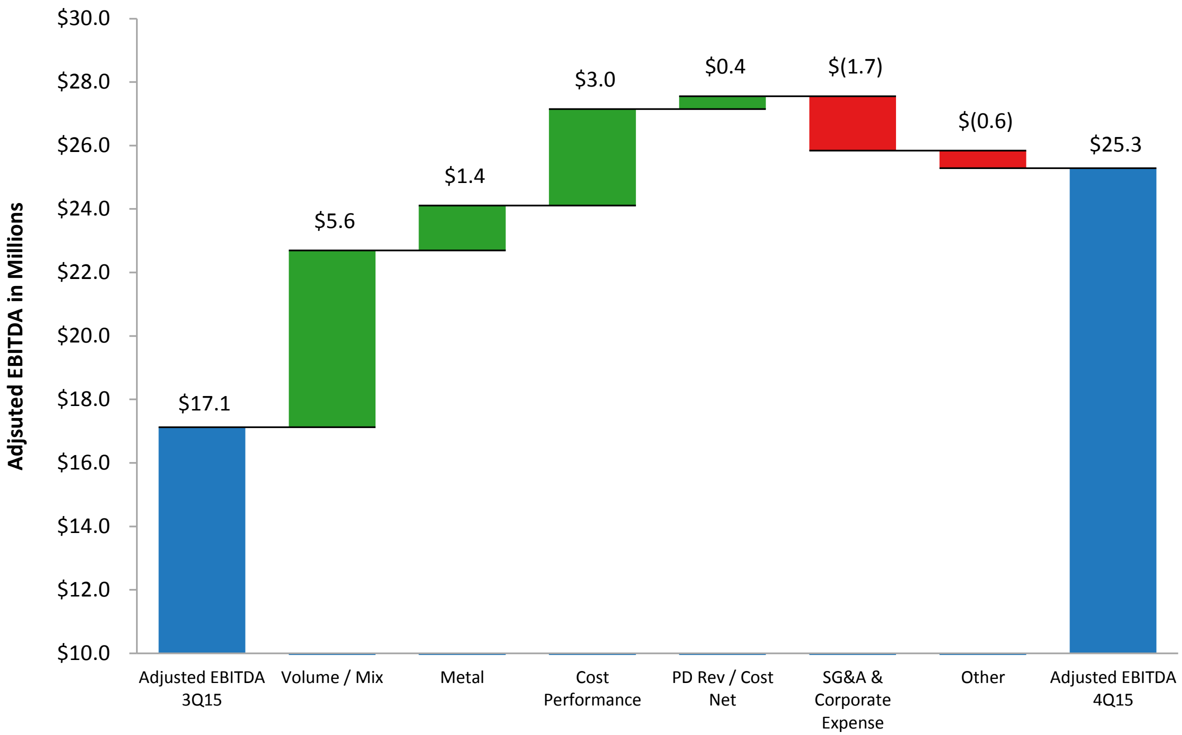
(US$ in Millions)

	FY 2015 Actual	FY 2014 Actual	Increase (Decrease)
Net Income (Loss)	$ 23.9	$ 8.8	$ 15.1
Depreciation	34.5	35.6	(1.1)
Impairment of Long Lived Assets (Synergies and Rogers)	2.7	2.5	0.2
Accounts Receivable	(14.0)	(16.2)	2.2
Inventories	11.5	(9.3)	20.8
Prepaid Aluminum	2.0	(9.3)	11.3
Accounts Payable and Accrued Liabilities	3.2	6.9	(3.7)
Other Operations Related Items	(4.5)	(7.4)	2.9
Cash Flow from Operations	59.3	11.6	47.7
Cash Dividends	(19.1)	(19.4)	0.3
Capital Expenditures	(39.5)	(112.6)	73.1
Proceeds from Exercise of Stock Options	7.3	7.4	(0.1)
Stock Repurchase	(19.6)	(21.8)	2.2
Net Change in Maturing Investments	2.8	-	2.8
Proceeds from Sales of Fixed Assets	1.8	-	1.8
All Other	(3.5)	(2.0)	(1.5)
Net Increase (Decrease)	(10.5)	(136.8)	126.3
Cash - Beginning	62.5	199.3	(136.8)
Cash - Ending	$ 52.0	$ 62.5	$ (10.5)

Unaudited

Fourth Quarter Adjusted EBITDA Comparison vs. Third Quarter

4Q15 Adjusted EBITDA increased 48% quarter-over-quarter
Adjusted EBITDA margin was 25% of Value-Added Sales or +510bps



- **Volume / Mix** – Units shipped increased by 435K units or 16% sequentially. Mix was favorable on shipments of 19” and larger wheels with more premium processes and finishes
- **Metal** – Favorable timing of aluminum and alloy pass through related to price adjustments with customers vs. suppliers
- **Cost Performance** – Improved cost performance on top of a more difficult manufacturing mix
- **Project Development** – Driven by timing of development revenues
- **SG&A** – Higher on increased consulting expenses and transition costs and higher compensation costs due to improved company performance

Adjustments to Reported EBITDA:

- 3Q15 includes $777K of Rogers closure cost
- 4Q15 includes $3,103K of Rogers closure cost and asset impairment