SUPERIOR INDUSTRIES

First Quarter 2016 Earnings Conference Call

April 27, 2016

Non-GAAP Financial Measures and Forward-Looking Statements

Forward-Looking Statements

This webcast and presentation contain statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and can generally be identified by the use of future dates or words such as "may," "should," "could," “will,” "expects," "seeks to," "anticipates," "plans," "believes," "estimates," "intends," "predicts," "projects," "potential" or "continue" or the negative of such terms and other comparable terminology. These statements also include, but are not limited to, the 2015 Q1 preliminary results and 2016 outlook and projections for reported net sales, value-added sales, EBITDA margin, income before income taxes, capital expenditures and the change in working capital, and the Company’s strategic and operational initiatives, and are based on current expectations, estimates and projections about the Company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, risks and uncertainties discussed in the Company's Securities and Exchange Commission filings and reports, including the Company's most recent Annual Report on Form 10-K and our reports from time to time filed with the Securities and Exchange Commission. You are cautioned not to unduly rely on such forward looking statements when evaluating the information presented in this presentation. Such forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this webcast.

Use of Non-GAAP Financial Measures

In addition to the results reported in accordance with GAAP included throughout this presentation, this presentation refers to “Adjusted EBITDA,” which we have defined as earnings before interest, taxes, depreciation, amortization, restructuring charges and impairments of long-lived assets and investments and “Value-Added Sales”, which we define as net sales less pass-through charges, primarily for the value of aluminum. Adjusted EBITDA as a percentage of value-added sales is a key measure that is not calculated according to GAAP. Adjusted EBITDA as a percentage of value-added sales is defined as Adjusted EBITDA divided by value-added sales.

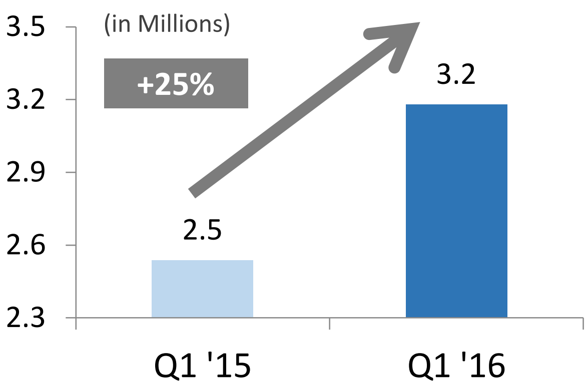
Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company’s financial position and results of operations. Further, management uses these non-GAAP financial measures for planning and forecasting future periods. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the supplemental data pages attached to the Company’s press release on First Quarter Financial Results which, together with the press release have been posted on the Company’s website through the “Investors” link at [www.supind.com].

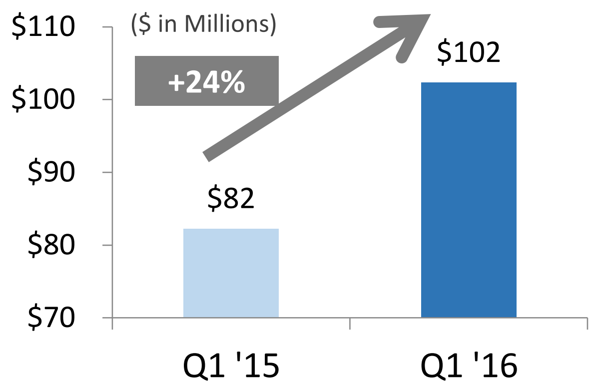
We have not quantitatively reconciled differences between valued-added sales, Adjusted EBITDA and Adjusted EBITDA margins and their corresponding GAAP measures, in our 2016 Outlook, due to the inherent uncertainty regarding variables affecting the comparison of these forward-looking measures. The magnitude of these differences, however, may be significant.

First Quarter 2016 Summary Financial Highlights

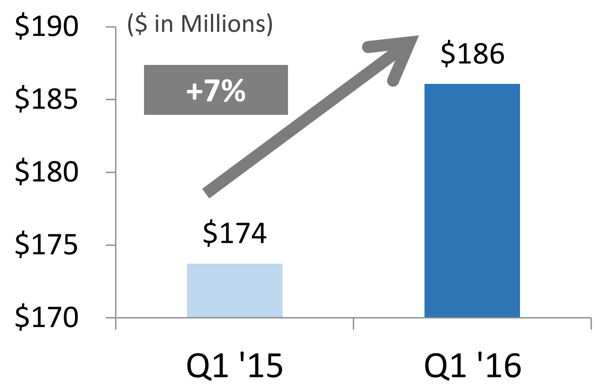
Units



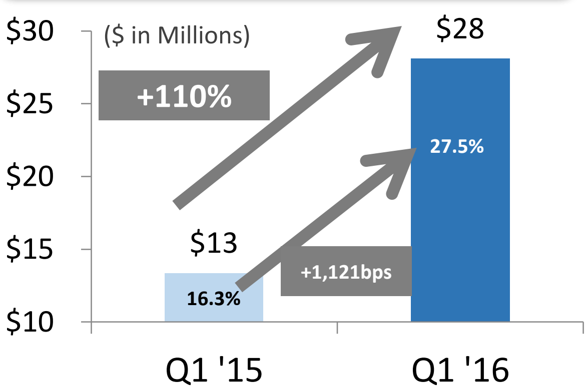
Value-Added Sales



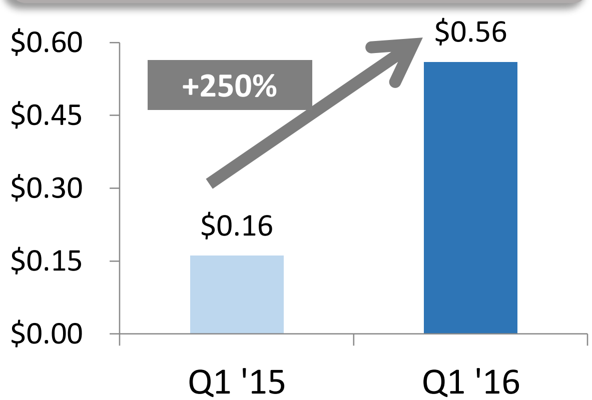
Net Sales



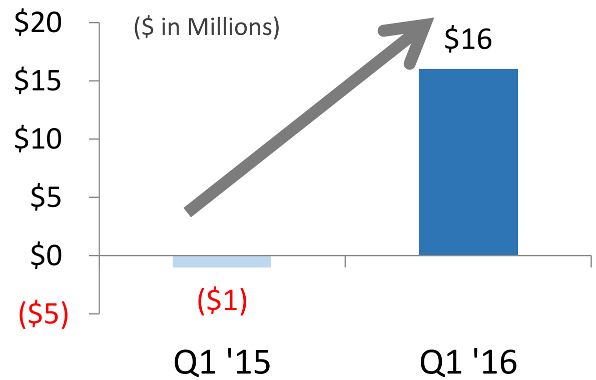
Adjusted EBITDA / Margin as a % of Value-Added Sales



Earnings Per Share



Operating Cash Flow



Maintaining Balanced Approach to Capital Allocation

Continued Focus on Returning Cash to Shareholders;
Cash Returned Through April 26th, 2016 Totaling $22.0M

Dividends

- Year-to-date paid quarterly dividends of $0.18 per share totaling $9.2M

Share Repurchases

- Repurchased 672K shares for $11.9M in 1Q16
- Total repurchases through April 26th, 2016 of 712K for $12.8M
- $47.5M remaining under the new $50M share repurchase program

Capital Investments

- Focused investments to augment capacity and expand capabilities in Mexico - 1Q16 capex totaling $6.1M

First Quarter 2016 Business Highlights

Investing in Efficiency Improvements and Capacity Expansion

- Completed 500,000 wheel capacity expansion at new Mexico facility
- Continuing to flex labor scheduling to 24/7, as needed
- Benefiting from new shared services center and performance and program management processes implemented in 4Q15
- Implementing an ERP system
- Ongoing focus on aligning capacity with costs and unit demand

Expanding Value-Added Capabilities

- Completing ramp-up of joint venture polishing facility in Mexico by 2Q16
- Investing in expansion of high-end in-house finishing capabilities in Mexico

GM Supplier of the Year Award

Recognition of Superior's Customer-Centric Model, Product Innovation and Process Achievements

"The companies we recognize…not only have brought innovation, they delivered it with the quality our customers deserve."

"Going above and beyond GM's requirements, designed to provide customers with the most innovative technologies that benefit customers and the industry's highest quality vehicles."

Substantial First Quarter Unit Shipment Growth

1Q16 Unit Shipments Increased by 25% y-o-y; Supported by New Launches and Strength in Key Programs

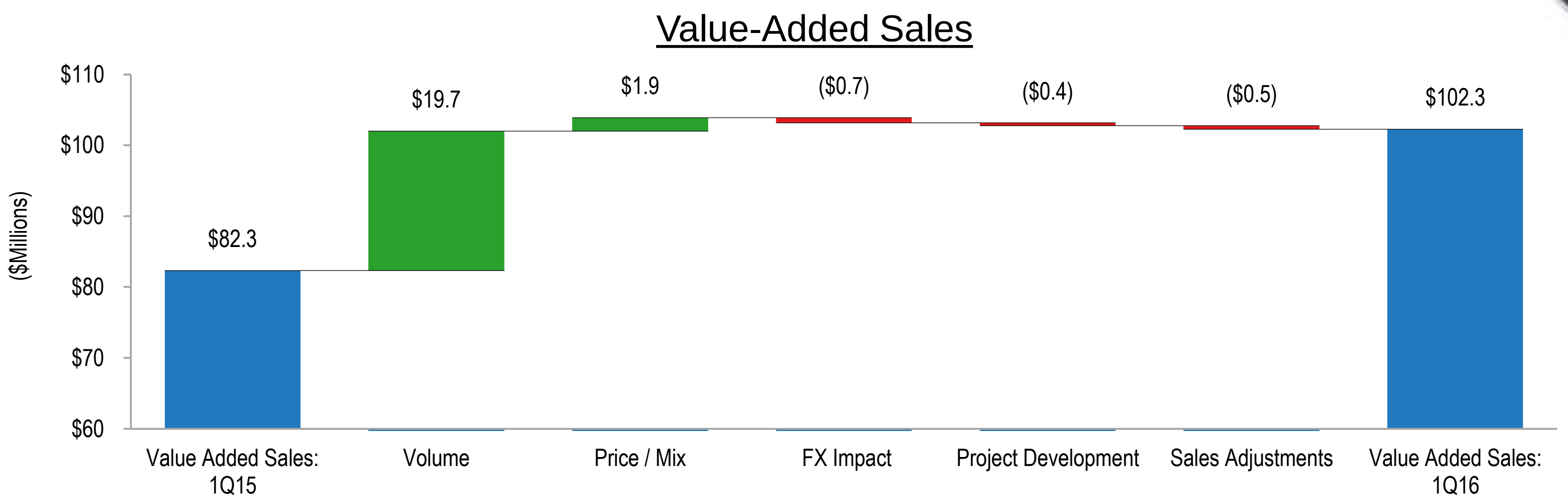
Comparison	NA Light Vehicle Production (Millions of Vehicles)	Superior Shipments (Millions of Wheels)
1Q16	4.45	3.18
1Q15	4.25	2.54
% Change (y-o-y)	4.8%	25.3%
4Q15	4.29	3.21
% Change (q-o-q)	3.8%	(1.0%)

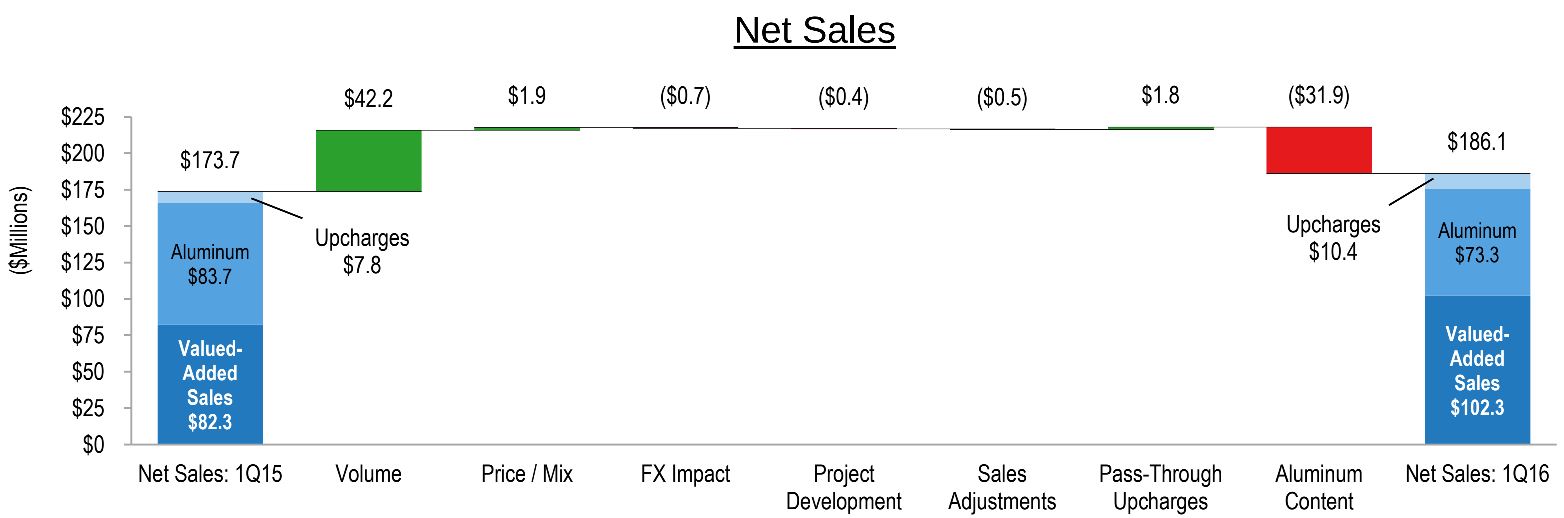
- **SUP shipments totaled 3.2M, an increase of 25% y-o-y, significantly outperforming NA vehicle production growth**
  - SUP shipments for key customer programs:
    - Malibu: a new 2015 program, +194K
    - Ford F-Series: our largest program, +188K or 54% on new vehicle launch
    - Town & Country: +65K or 140%
    - K2XX: +56K or 12%
  - New 2016 programs: Scion iA +45K; Sentra +38K; Toyota Tacoma +24K
  - Partially offset by declines in certain programs:
    - Cadillac SRX (51K), Fiesta (31K), and Focus (28K)

- **Higher unit shipments had a positive impact of $42M on net sales y-o-y**

- **Sequential shipments decreased slightly driven by:**
  - Declines in certain programs:
    - Cadillac SRX (63K), Avalon (37K), K2XX (35K), and Town & Country (23K)
  - Offset by growth in key platforms:
    - Malibu increased sequentially by 187%, reflective of ramp-up and expanded customer program
    - Sentra: launched in 1Q16 with 38K

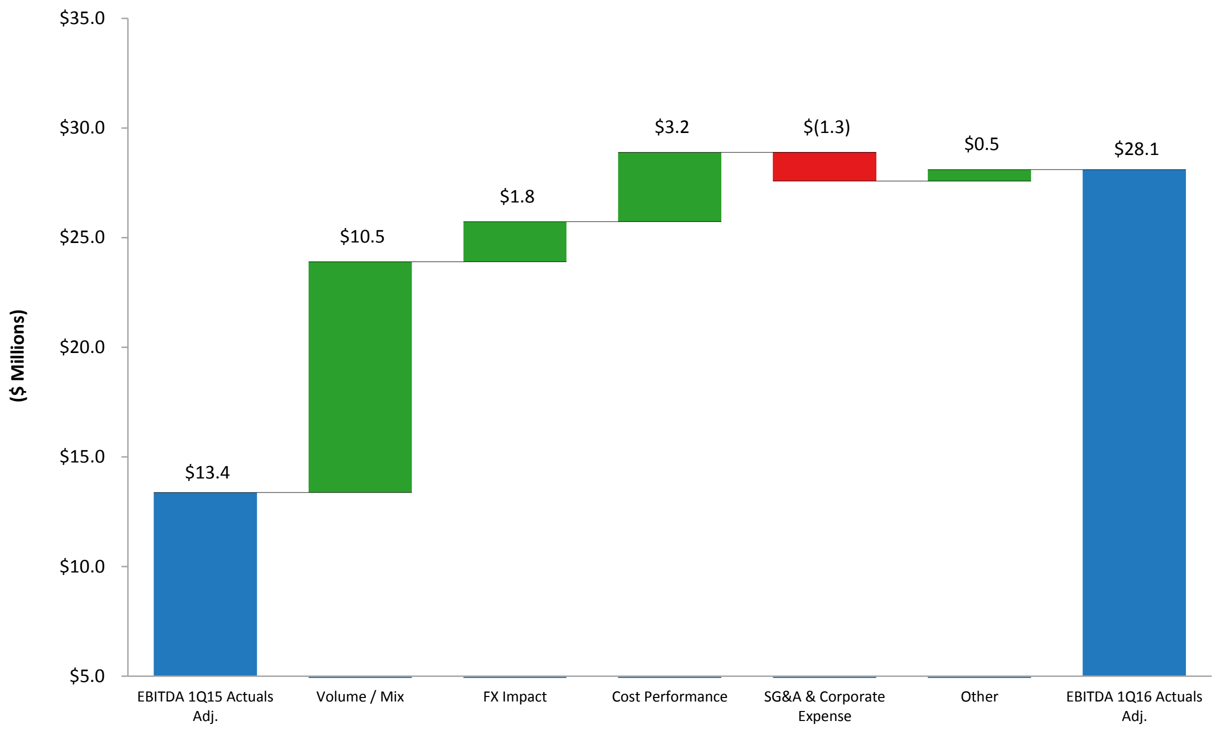
First Quarter Sales and Value-Added Sales Comparison Year-over-Year





First Quarter Adjusted EBITDA Comparison Year-over-Year

1Q16 Adjusted EBITDA increased 110% y-o-y; Adjusted EBITDA margin of 27.5% of value-added sales, an increase of 1,121 basis points



- **Volume / Mix** – Volume favorable on 641K increase in ship units. Mix favorable on more 19" (increased 33%) and larger wheels with premium finishes and processes (flow form up 66%, premium paint up 12%, and polished up 18%)
- **FX Impact** – Reflects 1Q16 average Peso devaluation, compared to prior period
- **Cost Performance** – Benefit from 740K more wheels in Mexico and 40K less in Fayetteville. Plus new plant current year efficiencies vs. prior year ramp-up.
- **SG&A** – Primarily reflects 2015 gain on sale of idle real estate, and higher 2016 cost for tax project, accounts receivable aging adjustment and workers' compensation

Adjustments to Reported EBITDA:

- 1Q15 Actual includes $1,355K of Rogers closure cost
- 1Q16 Actual includes $466K of Rogers closure cost

Cash Flow and Capital Allocation

- **Operating Cash Flow of $16.0M in 1Q16 compared to ($1.0M) in 1Q15**
  - Benefited from higher Net Income and lower aluminum prices
- **1Q16 capex of $6.1M compared to $15.0M in 1Q15, a 59% decrease y-o-y**

	1Q16	1Q15
- Existing Facilities	$ 5.3M	$ 7.1M
- New Facility	$ 0.8M	$ 7.9M
- Total	$ 6.1M	$ 15.0M

- **Paid dividends of $0.18 per share in 1Q16 totaling $4.7M**
- **Share repurchase programs**
  - Repurchased 672K shares for $11.9M in 1Q16
  - Total repurchases through April 26th, 2016 of 712K for $12.8M
  - $47.5M remaining under the new $50M share repurchase program

Financial Performance Outlook for 2016

Key Metrics	2016 Outlook
Unit Volume Growth	3% - 6%
Value-Added Sales[1] / Adjusted EBITDA Margin	$380 million - $395 million / 24.1% - 24.8% as a percentage of value-added sales *Value-added sales driven by unit shipment growth and favorable mix*
Net Sales[2] / Adjusted EBITDA Margin	$690 million - $710 million / 13.3% - 13.8% as a percentage of net sales *Lower rate of year-over-year net sales growth reflects Company's assumption for lower aluminum prices*
Capital Expenditures	Approximately $40M
Working Capital	A net source of funds
Effective Tax Rate	25% - 27% range
Dividend Payments	Approximately $20M

Underlying Assumptions

- North American Light Vehicle Production increase of approximately 4% to 18.2 million units[3]

(1) Value-added are defined as net sales less pass-through charges, primarily for the value of aluminum; (2) Net Sales include the value of aluminum and outsourced process costs passed through to customers; (3) Based on April 2016 IHS Projections

First Quarter Income Statements

Unaudited

(US$ in Thousands, except for units and per share amounts)

	1Q16 Actual	1Q15 Actual	Variance Actual
Unit Shipments	3,180,049	2,538,345	641,704
Total Revenues	$ 186,065	$ 173,729	$ 12,337
Value Added Revenue [1]	$ 102,339	$ 82,263	$ 20,076
Gross Profit	$ 27,715	$ 11,222	$ 16,493
% of Revenues	*14.9%*	*6.5%*	*8.4%*
% of Value-Added Revenue	*27.1%*	*13.6%*	*13.4%*
SG&A Expenses	$ (8,993)	$ (7,552)	$ (1,441)
% of Revenues	*-4.8%*	*-4.3%*	*-0.5%*
Operating Income	$ 18,722	$ 3,669	$ 15,052
Interest Income, net	$ 32	$ 85	$ (53)
Foreign Exchange Gain (Loss)	$ 199	$ (233)	$ 431
Other Income (Expense), net	$ 69	$ 51	$ 18
Income Before Income Taxes	$ 19,022	$ 3,573	$ 15,449
Income Tax (Provision) Benefit	$ (4,558)	$ 761	$ (5,319)
Net Income	$ 14,464	$ 4,334	$ 10,131
Income Per Share - Diluted	$ 0.56	$ 0.16	$ 0.40
EBITDA	$ 27,636	$ 12,016	$ 15,621
EBITDA % of Revenue	*14.9%*	*6.9%*	*7.9%*
EBITDA % of Value-Added Revenue	*27.0%*	*14.6%*	*12.4%*
EBITDA Adjusted [2]	$ 28,102	$ 13,370	$ 14,731
EBITDA % Revenue Adjusted [2]	*15.1%*	*7.7%*	*7.4%*
EBITDA % Value-Added Revenue Adjusted [2]	*27.5%*	*16.3%*	*11.2%*

(1) Value-Added Sales excludes aluminum and upcharges

(2) 1Q16 and 1Q15 actual EBITDA adjusted for $466K and $1,355K of Rogers closure cost respectively

Summary Balance Sheet

Unaudited

(US$ in Millions)

ASSETS	March 2016 Actual	December 2015
Cash & Cash Equivalents	$ 45.5	$ 52.0
Short Term Investments	0.8	1.0
Accounts Receivable, net	112.9	112.6
Inventories, net	63.8	61.8
Prepaid Aluminum	18.7	12.4
Other Current Assets	6.5	6.1
Total Current Assets	248.1	245.8
Property, Plant & Equipment	230.4	234.6
Investments	2.0	2.0
Deferred Taxes	25.3	25.6
Other Assets	34.2	31.9
Total Assets	$ 540.0	$ 539.9
LIABILITIES & EQUITY		
Accounts Payable	$ 23.1	$ 20.9
Other Current Liabilities	50.4	52.9
Total Current Liabilities	73.5	73.9
Non-Current Liabilities	54.8	52.2
Shareholders' Equity	411.8	413.9
Total Liabilities & Equity	$ 540.0	$ 539.9

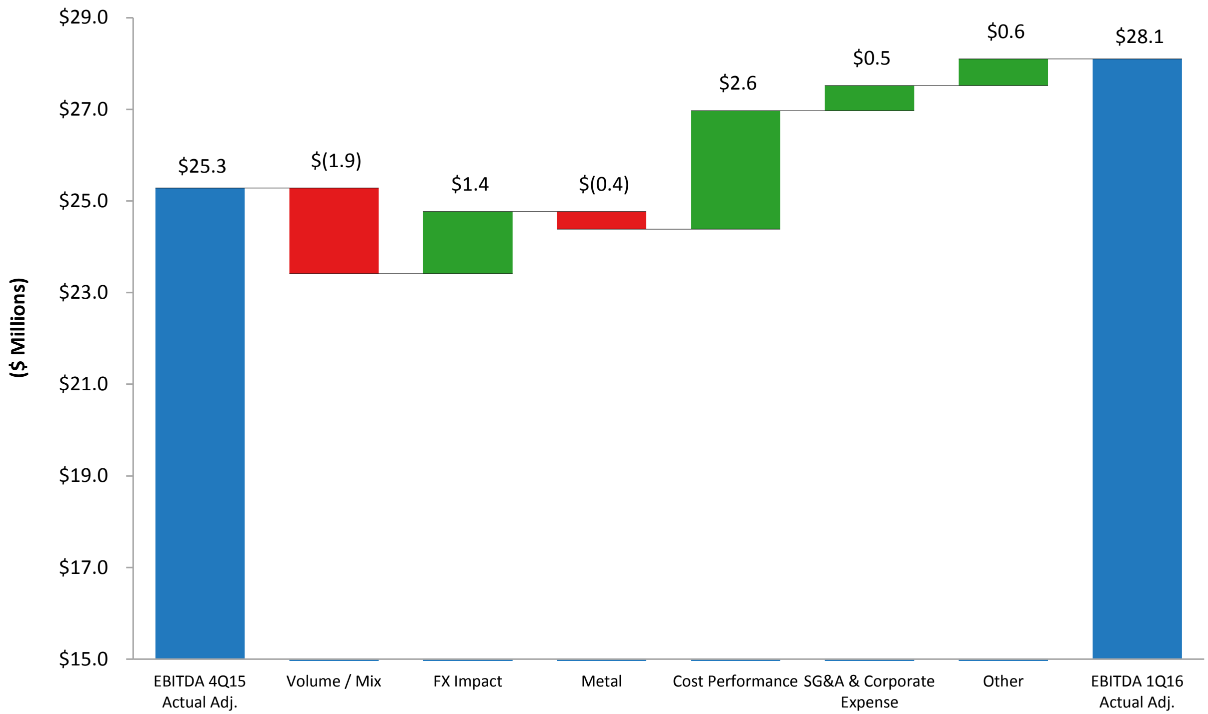
Summary Statement of Cash Flow

Unaudited

(US$ in Millions)

	1Q16 Actual	1Q15 Actual
Net Income (Loss)	$ 14.5	$ 4.3
Depreciation	8.7	8.5
Deferred Income Taxes & FIN 48	(0.6)	(1.5)
Accounts Receivable	(1.2)	(3.9)
Inventories	(2.1)	(1.2)
Prepaid Aluminum	(6.2)	(7.1)
Accounts Payable and Accrued Liabilities	2.3	0.1
Other Operations Related Items	0.6	(0.2)
Cash Flow from Operations	16.0	(1.0)
Cash Dividends	(4.7)	(4.8)
Capital Expenditures	(6.1)	(15.0)
Proceeds from Exercise of Stock Options	0.2	4.1
Stock Repurchase	(11.9)	(2.1)
Proceeds from Sales of Fixed Assets	0.0	1.8
All Other	-	(0.8)
Net Increase (Decrease)	(6.5)	(17.8)
Cash - Beginning	52.0	62.5
Cash - Ending	$ 45.5	$ 44.7

First Quarter 2016 vs. Fourth Quarter 2015 Adjusted EBITDA Comparison



- **Volume / Mix** – Volume decline with slightly weaker mix on higher passenger car sales coupled with productivity adjustments
- **FX Impact** – Reflects 1Q16 average Peso devaluation, compared to prior period
- **Metal** – Unfavorable timing of aluminum and alloy pass through related to price adjustments with customers vs. suppliers
- **Cost Performance** – The benefit from 195K additional wheels in Mexico and 151K less in Fayetteville
- **SG&A** – Higher compensation adjustment in 4Q15 to reflect performance along with other year-end miscellaneous adjustments

Adjustments to Reported EBITDA:

- 4Q15 includes $3,103K of Rogers closure cost and asset impairment
- 1Q16 includes $466K of Rogers closure cost