



**Second Quarter 2016
Earnings Conference Call
July 27, 2016**

Non-GAAP Financial Measures and Forward-Looking Statements



Forward-Looking Statements

This webcast and presentation contain statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and can generally be identified by the use of future dates or words such as "may," "should," "could," "will," "expects," "seeks to," "anticipates," "plans," "believes," "estimates," "intends," "predicts," "projects," "potential" or "continue" or the negative of such terms and other comparable terminology. These statements also include, but are not limited to the 2016 outlook and projections for reported net sales, value-added sales, adjusted EBITDA, adjusted EBITDA margin, income before income taxes, capital expenditures, the effective tax rate, the change in working capital, and the Company's strategic and operational initiatives, and are based on current expectations, estimates and projections about the Company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, risks and uncertainties discussed in the Company's Securities and Exchange Commission filings and reports, including the Company's most recent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, and our reports from time to time filed with the Securities and Exchange Commission. You are cautioned not to unduly rely on such forward looking statements when evaluating the information presented in this presentation. Such forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this presentation.

Use of Non-GAAP Financial Measures

In addition to the results reported in accordance with GAAP included throughout this presentation, this presentation refers to "Adjusted EBITDA," which we have defined as earnings before interest, taxes, depreciation, amortization, restructuring charges and impairments of long-lived assets and investments and "Value-Added Sales," which we define as net sales less pass-through charges primarily for the value of aluminum. Adjusted EBITDA as a percentage of value-added sales is a key measure that is not calculated according to GAAP. Adjusted EBITDA as a percentage of value-added sales is defined as adjusted EBITDA divided by value-added sales.

Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. Further, management uses these non-GAAP financial measures for planning and forecasting future periods. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

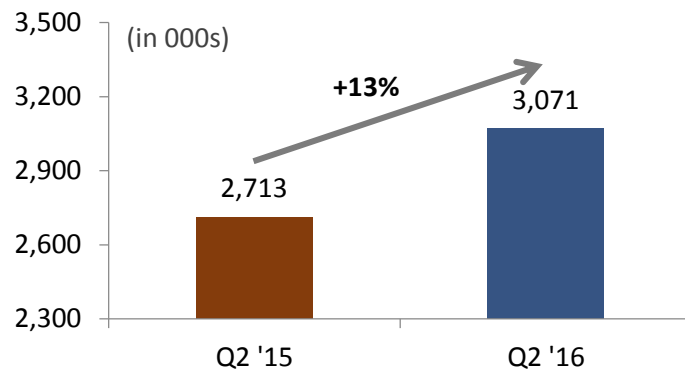
For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the appendix of this presentation.

In reliance on the safe harbor provided under section 10(e) or Regulation S-K, we have not quantitatively reconciled differences between Value-Added Sales, EBITDA and EBITDA margins, as well as their corresponding GAAP measures, presented in our 2016 Outlook, due to the inherent uncertainty regarding variables affecting the comparison of these forward-looking measures. However, the magnitude of difference between these non-GAAP measures and their corresponding GAAP measures may be significant.

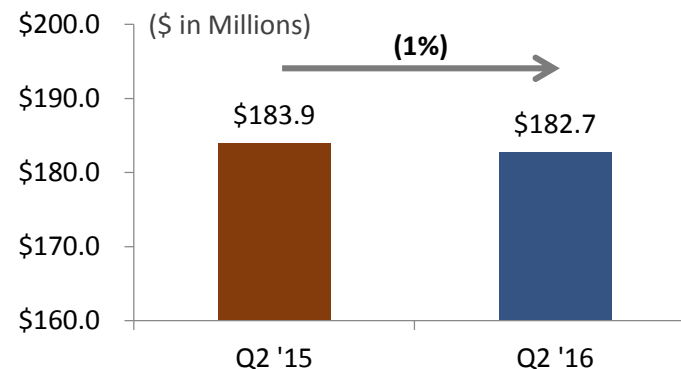
Second Quarter 2016 Summary Financial Highlights



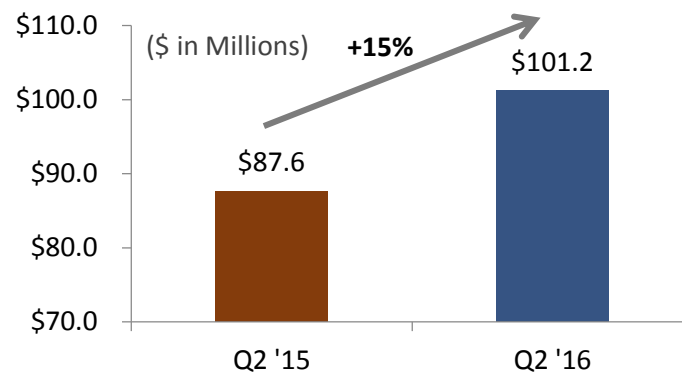
Units



Net Sales



Value-Added Sales⁽¹⁾

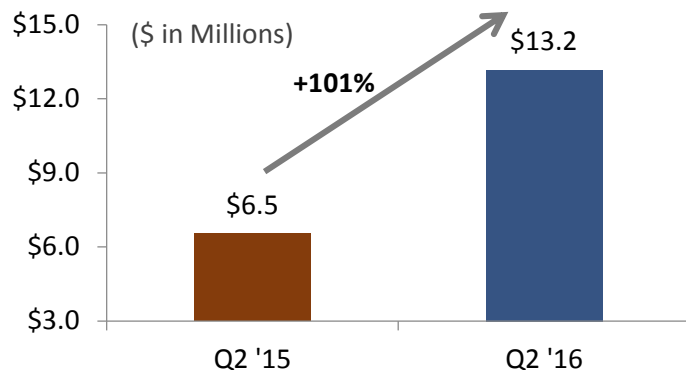


⁽¹⁾ Value-added sales are defined as net sales less pass-through charges, primarily for the value of aluminum; see appendix for full reconciliation from GAAP

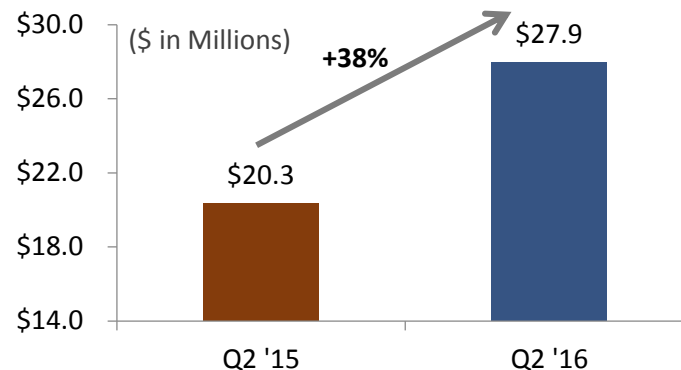
Second Quarter 2016 Summary Financial Highlights



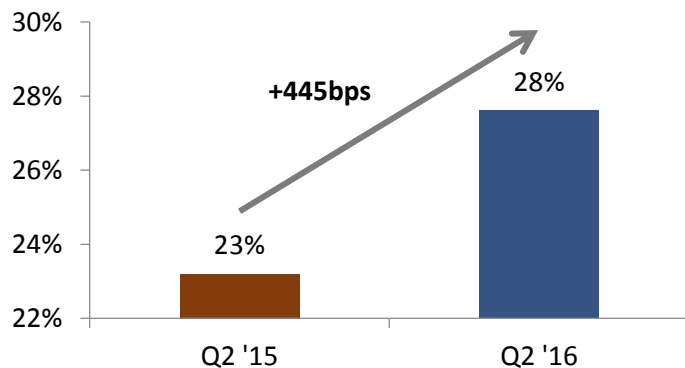
Net Income



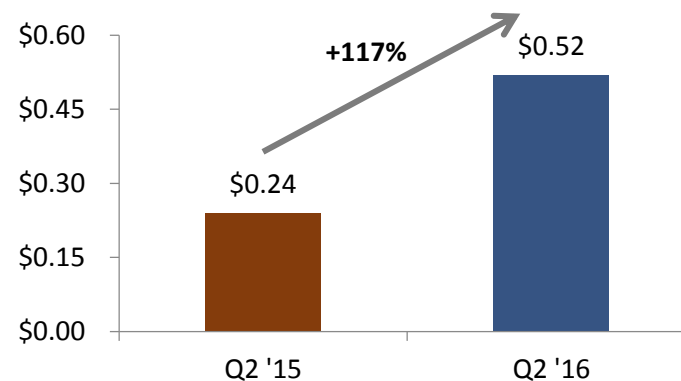
Adjusted EBITDA⁽¹⁾



Adjusted EBITDA Margin as % of Value-Added Sales⁽¹⁾



Earnings Per Share



⁽¹⁾ See appendix for full reconciliation from GAAP

Summary Updates

Business Highlights

- Initiated investments in advanced finishing capabilities
- Added new global OEM customer
- Established manufacturing arrangement with Asian wheel supplier

Recent Customer Awards



Toyota 2015 Quality Certificate of Achievement Award



Mazda 2015 Supplier of Excellence, a first for Superior

Substantial Second Quarter Unit Shipment Growth



2Q16 Unit Shipments Increased by 13.2% y-o-y, outperforming North America production growth of 2.4%

	2Q16	2Q15	% Change (y-o-y)	1Q16	% Change (q-o-q)
NA Light Vehicle Production (Millions of Vehicles)	4.62	4.51	2.4%	4.45	3.7%
Superior Shipments (Millions of Wheels)	3.07	2.71	13.2%	3.18	(3.4%)

Year-over-Year Shipments Up 13.2%

- Key program increases:
 - Malibu +207K, K2XX +97K, Explorer +49K and Sienna +33K
- New volume:
 - Malibu (above), Sentra +53K, Tacoma +34K, Nissan Kicks +29K and Challenger +23K
- Partially offset by declines in certain programs:
 - Cadillac SRX (63K), Fiesta (36K), Escape (35K), Focus (28K) and F-Series (15K)

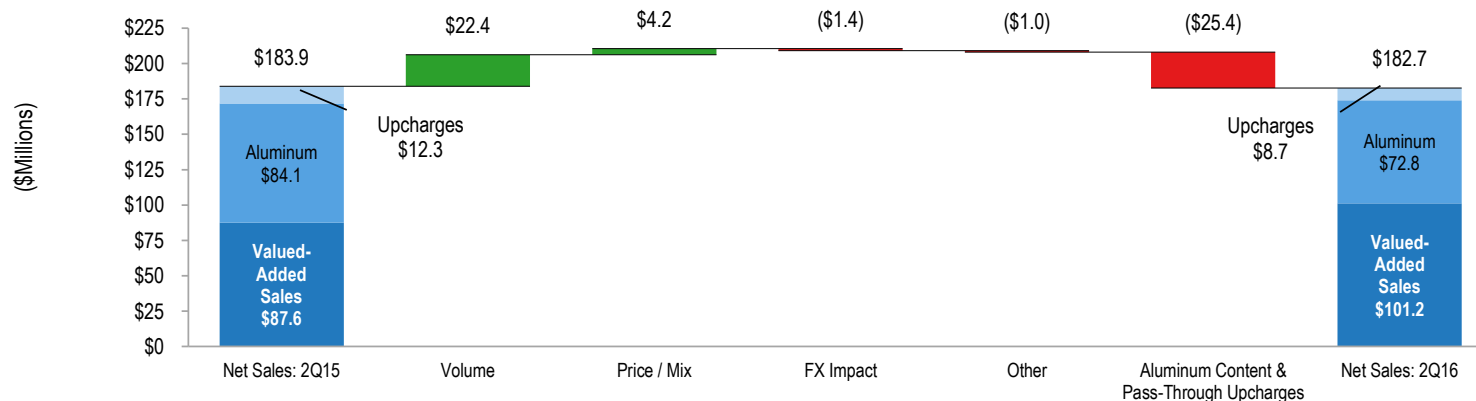
Sequential Shipments Down (3.4%)

- Key program increases:
 - K2XX +24K, Explorer +18K and Highlander +16K
 - MKZ and Nissan Kicks launched in 2Q16 with +28K each
- Offset by declines in certain programs:
 - Town & Country (111K), Fusion (41K), F Series (33K), Escape (29K) and Avalon (27K)

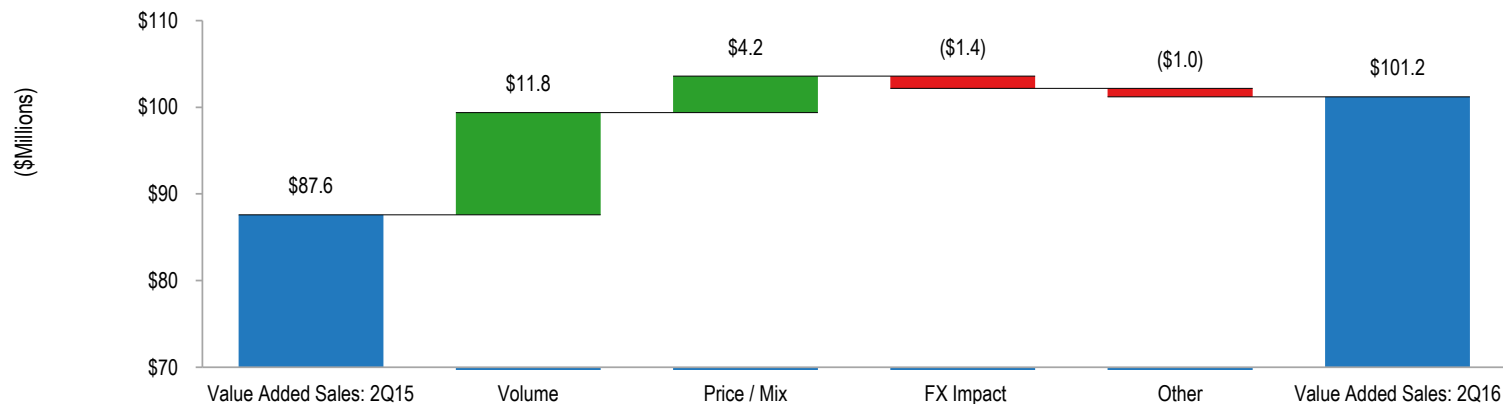
Second Quarter Sales Comparison Year-over-Year



Net Sales

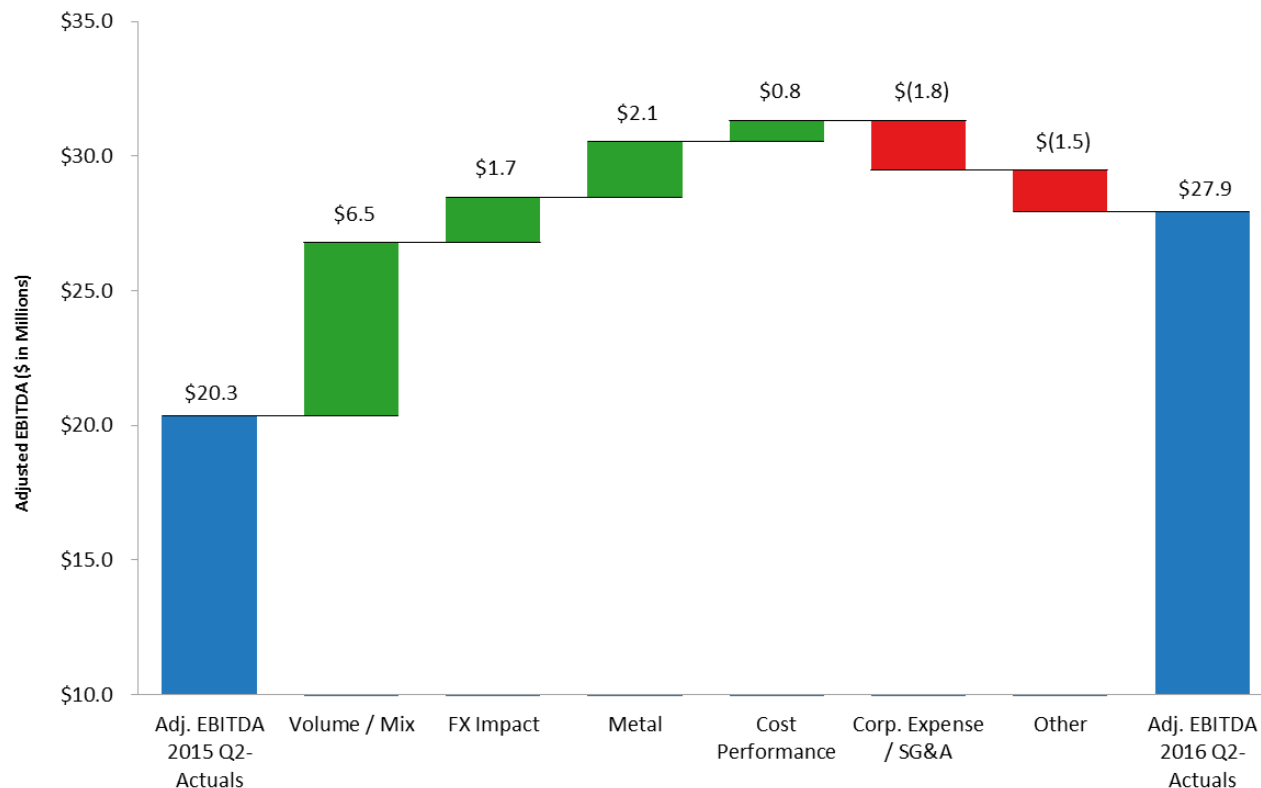


Value-Added Sales



Second Quarter Adjusted EBITDA Comparison Year-over-Year

2Q16 Adjusted EBITDA increased 38% y-o-y; Adjusted EBITDA margin was 28% of value-added sales, an increase of 445 basis points



Adjustments to Reported EBITDA:

- 2Q16 actual includes \$0.1M of Rogers closure cost compared to \$1.1M in 2Q15

- Volume / Mix** – Volume benefit with 357K unit increase. Favorable mix on larger wheels, with 32% increase in wheels 19" or greater, with premium finishes
- FX Impact** – Reflects 2Q16 average Peso rate devaluation against USD
- Metal** – Favorable timing of aluminum price adjustments and lower alloy costs
- Cost Performance** – Benefit from increased production in Mexico, partially offset by operating inefficiencies during the ramp-up of certain new programs
- SG&A** – Increased costs primarily related to higher compensation expense
- Other** – Increase due to several items including higher project development costs compared to prior year

Cash Flow and Capital Allocation

Focus on Returning Cash to Shareholders; \$27.3M Returned Through July 26th

Operating Cash Flow

- Operating Cash Flow of \$24.5M in 1H16 vs \$25.2M in 1H15
- Decrease due to increased working capital partially offset by higher Net Income

Capital Investments

- 2Q16 capex of \$11.6M compared to \$8.4M in 2Q15
- Increase due to investment in advanced finishing capabilities

Dividends

- Paid dividends of \$0.18 per share in 2Q16 totaling \$4.6M
- Year-to-date paid quarterly dividends totaling \$13.8M

Share Repurchases

- Repurchased 51K shares for \$1.2M in 2Q16
- Total repurchases through July 26th, 2016 of 740K for \$13.5M
- \$46.7M remaining under the \$50M share repurchase program

Financial Performance Outlook for 2016



Key Metrics	Prior Outlook (provided 4/19/16)	Current Outlook (provided 7/27/16)
Unit Volume Growth	3% - 6%	6% - 8%
Net Sales	\$690 - \$710 million	\$710 - \$725 million
Value-Added Sales ⁽¹⁾	\$380 - \$395 million	\$395 - \$403 million
Adjusted EBITDA	\$92 - \$98 million	\$102 - 108 million
Capital Expenditures	Approximately \$40M	Approximately \$40M
Working Capital	Net source of funds	Net use of funds
Effective Tax Rate	25% - 27% range	27% - 29% range
Dividend Payments	Approximately \$20M	Approximately \$20M

⁽¹⁾ Value-added sales are defined as net sales less pass-through charges, primarily for the value of aluminum; see appendix for full reconciliation from GAAP



Appendix

Second Quarter and Year-to-Date Income Statements



(US\$ in Millions, except for units and per share amounts)

	2Q16 Actual	2Q15 Actual	June YTD 2016	June YTD 2015
Unit Shipments	3,070,827	2,713,483	6,250,876	5,251,828
Net Sales	\$ 182.7	\$ 183.9	\$ 368.8	\$ 357.7
Value-Added Sales ⁽¹⁾	\$ 101.2	\$ 87.6	\$ 203.5	\$ 169.9
Gross Profit	\$ 29.5	\$ 19.9	\$ 57.3	\$ 31.1
<i>% of Net Sales</i>	16.2%	10.8%	15.5%	8.7%
<i>% of Value-Added Sales</i>	29.2%	22.7%	28.1%	18.3%
SG&A Expenses	\$ (10.0)	\$ (8.9)	\$ (19.0)	\$ (16.4)
<i>% of Net Sales</i>	5.5%	4.8%	5.2%	4.6%
Operating Income	\$ 19.5	\$ 11.0	\$ 38.3	\$ 14.7
Interest Income, net	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1
Other expenses, net	\$ (0.4)	\$ (0.4)	\$ (0.1)	\$ (0.5)
Income Before Income Taxes	\$ 19.2	\$ 10.7	\$ 38.3	\$ 14.3
Income Tax (Provision) Benefit	\$ (6.1)	\$ (4.2)	\$ (10.6)	\$ (3.4)
Net Income	\$ 13.2	\$ 6.5	\$ 27.6	\$ 10.9
Income Per Share - Diluted	\$ 0.52	\$ 0.24	\$ 1.08	\$ 0.40
Adjusted EBITDA ⁽²⁾	\$ 27.9	\$ 20.3	\$ 56.0	\$ 33.7
<i>% of Net Sales</i>	15.3%	11.0%	15.2%	9.4%
<i>% of Value-Added Sales</i>	27.6%	23.2%	27.5%	19.8%

(1) Value-Added Sales excludes aluminum and upcharges

(2) Adjusted for Rogers closure cost; 2Q16 (\$0.1M), 2Q15 (\$1.1M); 1H16 (\$0.6M), 1H15 (\$2.5M)

Unaudited

Year-to-Date Summary Statement of Cash Flow



Unaudited

(US\$ in Millions)	June YTD <u>2016</u>	June YTD <u>2015</u>
Net Income (Loss)	\$ 27.6	\$ 10.9
Depreciation	17.3	17.0
Accounts Receivable	(2.9)	(1.0)
Inventories	(12.8)	5.2
Prepaid Aluminum	(2.1)	(4.0)
Accounts Payable	0.6	(0.2)
Other Operations Related Items	(3.2)	(2.7)
Cash Flow from Operations	24.5	25.2
Cash Dividends	(9.2)	(9.6)
Capital Expenditures	(17.7)	(23.3)
Proceeds from Exercise of Stock Options	0.9	6.5
Stock Repurchase	(13.1)	(7.5)
Net Change in Maturing Investments	0.2	2.6
All Other	(0.1)	0.9
Net Increase (Decrease)	(14.5)	(5.2)
Cash - Beginning	52.0	62.5
Cash - Ending	<u>\$ 37.5</u>	<u>\$ 57.3</u>

Summary Balance Sheet



(US\$ in Millions)

ASSETS

Cash & Cash Equivalents
Short Term Investments
Accounts Receivable, net
Inventories, net
Prepaid Aluminum
Other Current Assets
Total Current Assets

June 2016	December 2015
\$ 37.5	\$ 52.0
0.8	1.0
112.4	112.6
73.9	61.8
14.5	12.4
14.6	6.1
<u>253.7</u>	<u>245.8</u>

Property, Plant & Equipment
Investments
Deferred Taxes
Other Assets
Total Assets

223.9	234.6
2.0	2.0
25.3	25.6
33.0	31.9
<u>\$ 537.8</u>	<u>\$ 539.9</u>

LIABILITIES & EQUITY

Accounts Payable
Other Current Liabilities
Total Current Liabilities

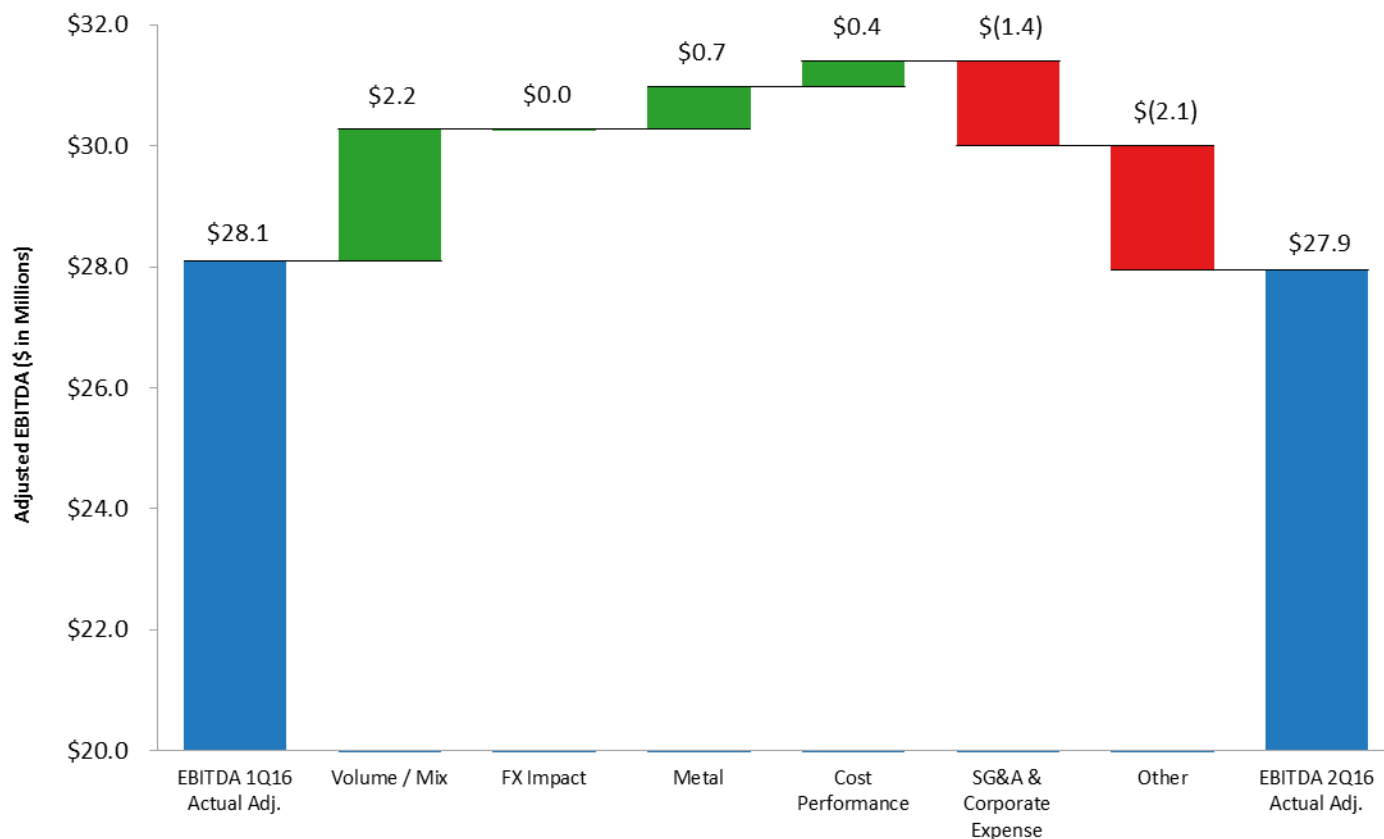
\$ 21.0	\$ 20.9
48.2	52.9
<u>69.2</u>	<u>73.9</u>

Non-Current Liabilities
Shareholders' Equity
Total Liabilities & Equity

60.4	52.2
408.2	413.9
<u>\$ 537.8</u>	<u>\$ 539.9</u>

Unaudited

Second Quarter vs. First Quarter 2016 Adjusted EBITDA Comparison



Adjustments to Reported EBITDA:

- 2Q16 actual includes \$0.1M of Rogers closure cost compared to \$0.5M in 1Q16

- **Volume / Mix** – Favorable mix on larger wheels, driven by 44K increase on wheels 19" or greater with premium finishes and applications
- **Metal** – Favorable timing of aluminum price adjustments and lower alloy costs
- **Cost Performance** – Benefit from increased production in Mexico, partially offset by operating inefficiencies during the ramp-up of certain new programs
- **SG&A** – Increased costs primarily related to higher compensation expense
- **Other** – Increase due to several items including higher project development costs compared to prior year

Reconciliation of Non-GAAP Financial Measures

SUPERIOR INDUSTRIES INTERNATIONAL, INC. Non-GAAP Financial Measures (Dollars in Thousands)

Value-Added Sales

	Quarter Ended		Six Months Ended	
	June 26, 2016	June 28, 2015	June 26, 2016	June 28, 2015
Net Sales	\$ 182,709	\$ 183,940	\$ 368,774	\$ 357,669
Less:				
Aluminum value and outside service providers	(81,519)	(96,307)	(165,245)	(187,773)
Value-added sales	\$ 101,190	\$ 87,633	\$ 203,529	\$ 169,896

Value-added sales is a key measure that is not calculated according to GAAP. Value-added sales represent net sales less the value of aluminum and services provided by outside service providers (OSP's) that are included in net sales. Arrangements with our customers allow us to pass on changes in aluminum prices and OSP costs; therefore, fluctuations in the underlying aluminum price and the use of OSP's generally do not directly impact our profitability. Accordingly, value-added sales is worthy of being highlighted for the benefit of users of our financial statements. Our intent is to allow users of the financial statements to consider our net sales information both with and without the aluminum and OSP cost components thereof.

Adjusted EBITDA

	Quarter Ended		Six Months Ended	
	June 26, 2016	June 28, 2015	June 26, 2016	June 28, 2015
Net Income	\$ 13,165	\$ 6,534	\$ 27,628	\$ 10,868
Adjusting Items:				
- Interest (income), net	(79)	(57)	(111)	(142)
- Income tax provision	6,082	4,200	10,640	3,439
- Depreciation	8,637	8,497	17,281	17,024
- Closure costs (excluding depreciation)	143	1,133	609	2,488
	14,783	13,773	28,419	22,809
Adjusted EBITDA	\$ 27,948	\$ 20,307	\$ 56,047	\$ 33,677

Adjusted EBITDA is a key measure that is not calculated according to GAAP. Adjusted EBITDA is defined as earnings before interest income and expense, income taxes, depreciation, amortization, restructuring charges and other closure costs and impairments of long-lived assets and investments. We use Adjusted EBITDA as an important indicator of the operating performance of our business. Adjusted EBITDA is used in our internal forecasts and models when establishing internal operating budgets, supplementing the financial results and forecasts reported to our Board of Directors and evaluating short-term and long-term operating trends in our operations. We believe the Adjusted EBITDA financial measure assists in providing a more complete understanding of our underlying operational measures to manage our business, to evaluate our performance compared to prior periods and the marketplace, and to establish operational goals. Adjusted EBITDA is a non-GAAP financial measure and should not be considered in isolation or as a substitute for financial information provided in accordance with GAAP. This non-GAAP financial measure may not be computed in the same manner as similarly titled measures used by other companies.