NYSE: SUP

Superior Industries International

Investor Presentation

May 2015

SUPERIOR INDUSTRIES INTERNATIONAL, INC.

Forward-Looking Statements and Non-GAAP Financial Measures

Forward-Looking Statements

This presentation contains statements that are forward-looking statements (statements which are not historical facts) within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are indicated by words or phrases such as "may," "could," "designed to," "outlook," "believes," "should," "anticipates," "potential," "possibly," "plans," "expects," "intends," "estimates," "forecasts" or the negative thereof or other variations thereon and similar words or phrases or comparable terminology. Such forward-looking statements include, but are not limited to, statements regarding the anticipated proxy contest by GAMCO Asset Management Inc. and the other participants in its solicitation, our initiatives to make SUP a stronger and more efficient competitor in the global marketplace for automotive parts and supplies, our actions to enhance our long-term prospects and enhance value for our shareholders, our ability to return SUP to sustained and profitable revenue growth and increasing shareholder returns, our ability to ramp up production at our new manufacturing facility in Mexico to full capacity by the end of 2015, our ability to expand capacity at our new manufacturing facility in Mexico and the timetable for such capacity expansion, the cost of operating a new manufacturing facility in Mexico, our ability to use our new manufacturing facility in Mexico to enhance our competitive position by lowering our average cost of production, our ability to shift production away from our older less efficient manufacturing facilities, our ability to make strategic capital investments, our ability to continue to strengthen the functional and operational expertise of our management team, our ability to build on our culture of innovation and technology, our ability to make, and the amount and timing of, future stock repurchases and dividends and our predictions regarding future North American Light Vehicle production. Such statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from those expressed or implied by such forward-looking statements. Those risks and uncertainties include, but are not limited to, risks related to the actions of GAMCO and other activist shareholders, including the amount of related costs incurred by SUP and the disruption caused to SUP's business activities by these actions, general automotive industry and market conditions and growth rates, foreign competition as well as general domestic and international economic conditions, including turmoil in the financial and credit markets, possible disruption in commercial activities due to terrorist activity and armed conflict, changes in the costs of raw materials and labor, a significant decrease in business from or loss of any of our major customers or programs and the loss of key managerial talent. Other risks and uncertainties that may cause actual events to differ materially from the statements we have made herein are identified and described in more detail in SUP's filings with the SEC, including, without limitation, its Annual Report on Form 10-K for the year ended December 28, 2014, its Quarterly Reports on Form 10-Q, its Current Reports on Form 8-K and its other filings in connection with the 2015 Annual Meeting of Shareholders. Investors are cautioned not to place undue reliance on any forward-looking statements in this presentation, which are made as of the date hereof. Notwithstanding changes that may occur with respect to matters relating to any forward looking statements, SUP does not expect to, and disclaims any obligation to, publicly update, amend or clarify any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise may be required by the federal securities laws. SUP, however, reserves the right to update such statements or any portion thereof at any time for any reason.

Use of Non-GAAP Financial Measures

This presentation refers to EBITDA, which we have defined as earnings before interest, taxes, depreciation and amortization and EBITDA margin as a percentage of net sales, each of which is a key measure that is not calculated according to GAAP. Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the supplemental data pages attached to this presentation in the Appendix at page 43.

We have not quantitatively reconciled differences between EBITDA, EBITDA margins, and "Value-Added Sales" (which we define as net sales less upcharges primarily for the aluminum value in net sales) and their corresponding GAAP measures, in our 2015 Outlook, due to the inherent uncertainty regarding variables affecting the comparison of these forward-looking measures. The magnitude of these differences, however, may be significant.

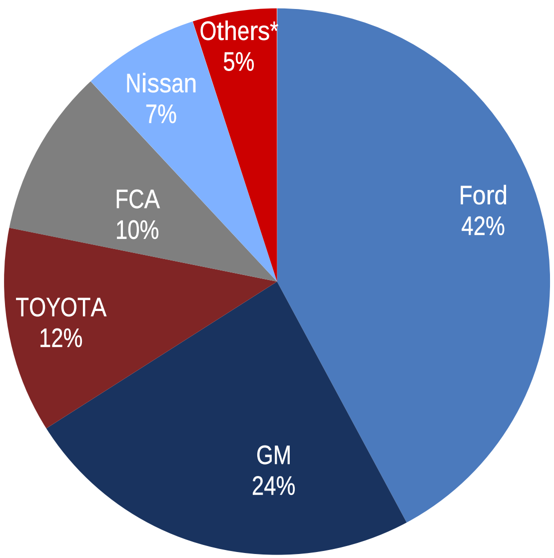
Company Overview

- North American market share and capacity leader in aluminum wheels for light vehicles
- Founded 1957 by Louis Borick; NYSE listed 1969 ("SUP"); market cap ~$500M
- Five manufacturing facilities - four in Mexico, one in Arkansas
- Manufactured 11.2 million wheels in 2014
- ~3,000 employees
- 2014 revenue of $745M; No debt; Cash = $62M
- Continuous dividend payout since 1982; ~ $20M annually

Mission critical supplier to leading automotive OEMs

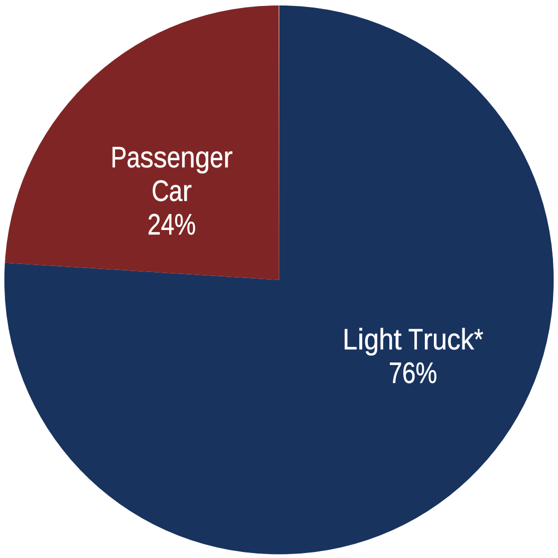
Customer Base Includes Industry Leaders

% of Shipments by Customer - 2014



*BMW, Nissan, Subaru, Tesla, Volkswagen

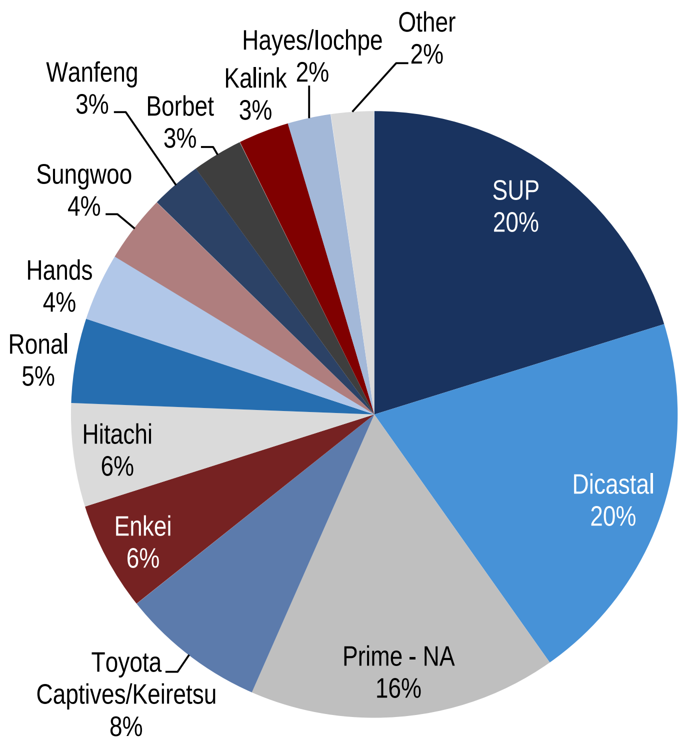
% of Shipments by Vehicle Type - 2014



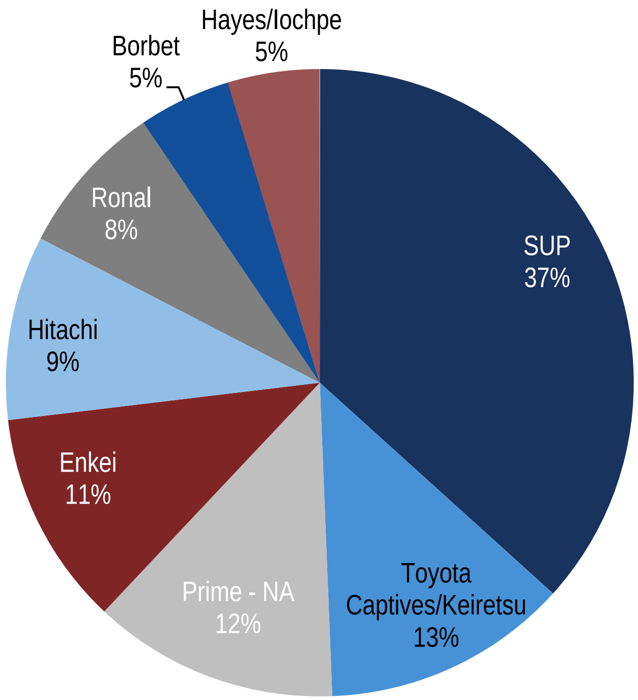
*Pick-up trucks, vans, SUVs, crossover vehicles

Current North American Industry Landscape

North American Market Share - 2014



North American Production Capacity - 2014



Source – Company estimates

SUP is Evolving to Address Dynamic Industry Shifts

Landscape and market for wheel size, style, and finishes is becoming increasingly complex

Case Study Examples	Different Finishes	Different Sizes	Different Styles
Small Car Platform	+200%	+100%	+550%
Light Truck Platform	+20%	Minor changes	+26%

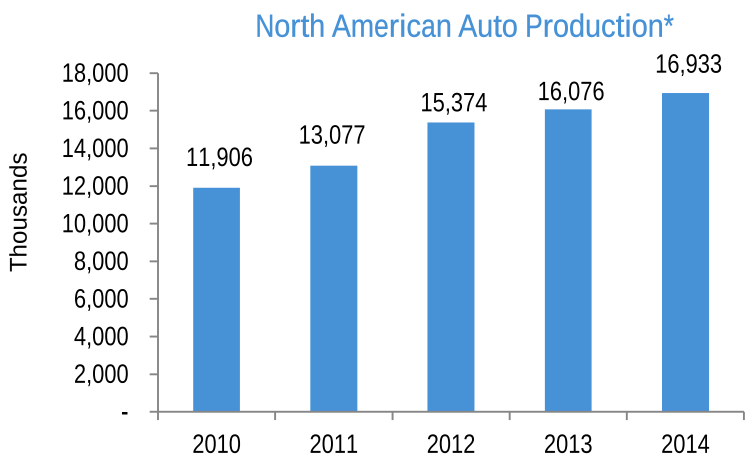
From Previous Model Year To Current/Upcoming Model Year

- Underscores importance of wheels as a differentiating feature on light vehicles
- Requires competency in a wide variety of finishes
- Mandates shorter production runs and additional equipment changeovers
- Increasing importance of inventory management
- Working with customers to differentiate our product offering

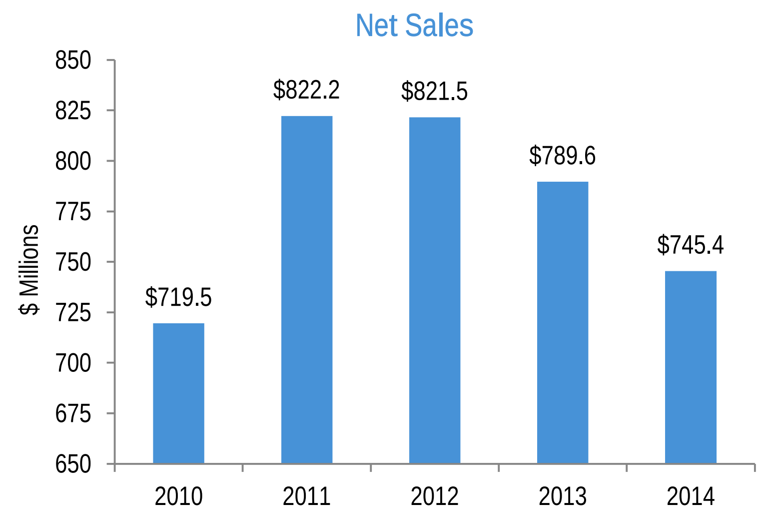
OEMs differentiating product line through broader wheel offerings requires greater supplier sophistication

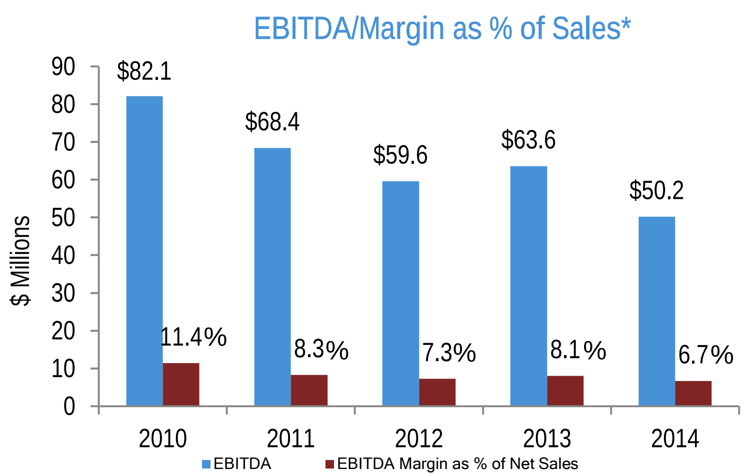
Source – Company estimates

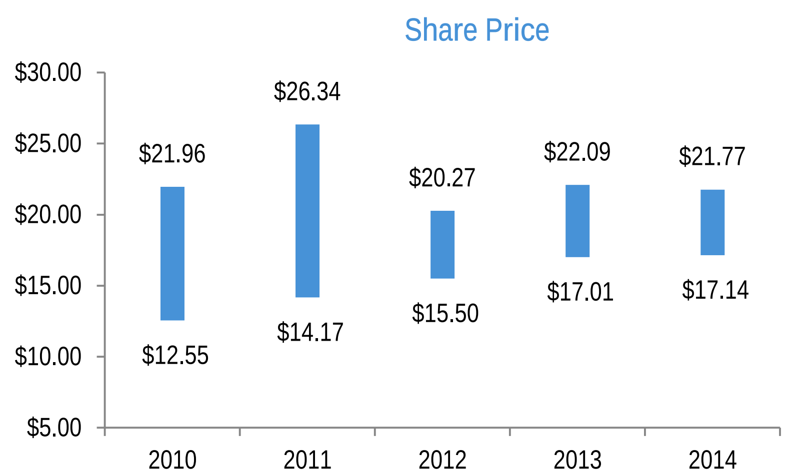
Key Metrics – Past Five Years



*** NA Auto Production sourced from WARDS Automotive**







***See slide 43 for definition of EBITDA and reconciliation to GAAP measures**

Strategic Priorities

- Improving global competitiveness
- Building on culture of product innovation and technology
- Evaluating opportunities for disciplined growth and value creation
- Balanced approach to capital allocation
- Increasing visibility within financial community

Improving Global Competitiveness

Closed Rogers, AR facility to enhance cost position and improve profitability

- Rogers manufacturing facility decommissioned in November 2014, ahead of schedule
  - Built in 1989
  - Annual straight-time capacity ~1.75M wheels
  - Headcount reduction ~500
- Successfully transitioned production to other, more cost-efficient SUP facilities
- Some equipment will be redeployed to other SUP facilities to enhance production, and reduce capital outlay

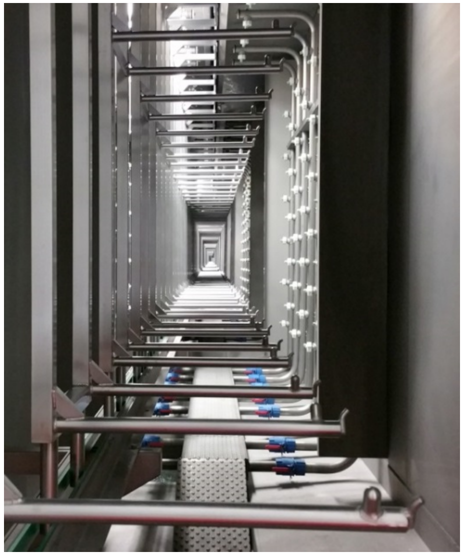


Improving Global Competitiveness

Completed new manufacturing facility in Mexico on schedule and on budget

- Commercial production started fourth quarter 2014 (ahead of original schedule)
- Ramping up production in 2015
- Expect full capacity by year-end 2015
- Additional production capacity planned to better serve customers
    - Expansion underway to add 500k wheel capacity per year

Improving Global Competitiveness



- Installed state of the art paint system in Mexico to improve competitive position in higher value-added products
- Reducing energy consumption and cost
- Working with supply base to maintain competitive positioning
- Modernizing machining capabilities
- Relocating HQ from California to Michigan to be closer to major customers and partners
- Ensuring employees are efficient and cost effective
- Establishing pay-for-performance culture
- Streamlining organizational structure
- Upgrading organizational capabilities
- Establishing shared services program

Building on Culture of Product Innovation and Technology

- Two wheel patents filed in 2014
- Strategic investments, developing IP portfolio, and acquiring/licensing third party technology
- State of the art manufacturing equipment in new Mexico facility
- Introduced sophisticated production planning tools designed to optimize production yield across facilities
- Actively working with customers on design ideas and engineering concepts to shorten time to market
- Established incentives to reward innovation

Evaluating Opportunities for Disciplined Growth and Value Creation

- Capacity expansion of new, lower-cost facility in Mexico
  - Additional 500k wheels; 25% increase in capacity
- Leveraging customer relationships to develop new global opportunities
- Opportunistically pursue strategic acquisitions, joint ventures, contract manufacturing agreements, greenfield investments
- Strong balance sheet and established $100M credit facility to support plans for disciplined growth

Balanced Approach to Capital Allocation

Judicious capital allocation includes investing in the business and returning cash to shareholders

- 2014 - Returned over $40 million to shareholders through dividends, share repurchases and spent $92 million on capital expenditures for both new and existing plants
- Over the past five years, returned nearly $134 million in value to shareholders; strong return of capital for both the past year and average of the past five years; uninterrupted cash dividend since 1982
- Board approved new stock repurchase program in October 2014 authorizing the repurchase of $30.0 million of our common stock
- Capital intensive and cyclical business necessitates prudent balance sheet/capital allocation
- Financial capacity to use M&A to opportunistically drive disciplined growth and value creation

Increasing Visibility within Financial Community

- Increasing attendance at investor conferences and non-deal roadshows
- Incorporated investor input into development of Long-Term Incentive Plan (LTIP)
- Completed perception study to better understand investor sentiment
- Enhanced public disclosures
  - Initiated annual guidance policy in Jan 2015

Key Metrics - 2015 Outlook

Issued on January 19, 2015

Key Metrics	2015 Outlook
Net Sales / EBITDA Margin	$725 - $800 million / 100-200 basis point improvement in margin
Value-Added Sales* / EBITDA Margin	$325 - $360 million / 350-500 basis point improvement in value added margin
Capital Expenditures	Approximately $40 million
Working Capital	Use of approximately $10 million
Dividend Payments	Approximately $20 million

Underlying Assumptions

- North American Light Vehicle Production will increase 2.2% to 17.4 million units**

2017 Goal is double digit EBITDA margins

*Value-added Sales excludes aluminum
**Based on IHS Projections

First Quarter Highlights

Q1 Financial Highlights

- Lower unit volumes impacted financial results
  - Net Sales of $173.7M; Value-Added sales of $82.3M
    - Unit shipments declined 293k units
  - Adjusted EBITDA of $13.4M, 16.3% as percentage of Value-Added Sales
    - 52 basis point improvement despite 12% decline in value-added sales
  - Operating cash flow increased $9.7 million vs. prior year
  - Operating working capital[1] use improved $12.8 million
  - Capital expenditures were $15.0 million -- $10.4 million decline from 2014
  - Net income of $4.3M or $0.16 per diluted share
    - Includes $1.9M pretax, $1.2M after tax or $0.04 per share, in costs associated with the closing of manufacturing facility in Rogers, Arkansas

Note 1 – Operating working capital includes accounts receivable, inventory, prepaid aluminum, and accounts payable

First Quarter Highlights (continued)

Q1 Business Highlights

- Focused on becoming more efficient and operationally stronger organization
  - Commercial production underway at new facility in Mexico which will help to lower overall cost structure and provide more flexibility
  - Ramp up will continue throughout 2015; expect to reach full capacity by year-end
  - Expansion to add 500k wheels capacity per year progressing smoothly
  - Mexico JV finishing facility increasing competitiveness
  - Aligning workforce with volume
- Improvements in safety and quality
- Relocation of corporate headquarters to Michigan
- Continued commitment to returning cash to shareholders
  - Paid quarterly dividend of $0.18
  - Repurchased 108K shares for $2M

Appendix

SUPERIOR INDUSTRIES INTERNATIONAL, INC.

First Quarter Income Statements

Unaudited

(US$ in Thousands, except for units and per share amounts)

	1Q15 Actual	1Q14 Actual	Variance
Unit Shipments	2,538,345	2,830,948	(292,603)
Total Revenues	$ 173,729	$ 183,390	$ (9,661)
Gross Profit	$ 11,222	$ 15,636	$ (4,414)
% of Revenues	6.5%	8.5%	-2.1%
SG&A Expenses	$ (7,552)	$ (7,934)	$ 381
% of Revenues	-4.3%	-4.3%	0.0%
Operating Income	$ 3,669	$ 7,702	$ (4,033)
Interest Income, net	$ 85	$ 348	$ (263)
Foreign Exchange Gain (Loss)	$ (233)	$ (6)	$ (227)
Other Income (Expense), net	$ 51	$ 14	$ 36
Income Before Income Taxes	$ 3,573	$ 8,059	$ (4,487)
Income Tax (Provision) Benefit	$ 761	$ (3,237)	$ 3,998
Net Income	$ 4,334	$ 4,822	$ (488)
Income Per Share - Diluted	$ 0.16	$ 0.18	$ (0.02)
EBITDA	$ 12,016	$ 14,772	$ (2,756)
EBITDA %	6.9%	8.1%	-1.1%
EBITDA Adjusted (1)	$ 13,370	$ 14,772	$ (1,401)
EBITDA % Adjusted (1)	7.7%	8.1%	-0.4%
Value Added Sales (2)	$ 82,263	$ 93,871	$ (11,608)
EBITDA % Adjusted (1)	16.3%	15.7%	0.5%

(1) 1Q15 actual and budget EBITDA adjusted for $1.4M and $1.5M of Rogers restructuring charges respectively.
(2) Value added sales excludes aluminum and upcharges

Summary Balance Sheets

Unaudited

(US$ in Millions)

ASSETS		March 2015		December 2014		Increase (Decrease)
Cash & Cash Equivalents	$	44.7	$	62.5	$	(17.8)
Short Term Investments		3.8		3.8	$	-
Accounts Receivable, net		105.4		102.5		2.9
Inventories, net		75.0		74.7		0.3
Prepaid Aluminum		21.5		14.4		7.1
Other Current Assets		15.0		18.1		(3.1)
Total Current Assets		265.4		276.0		(10.6)
Property, Plant & Equipment		254.3		255.0		(0.7)
Investments		2.0		2.0		-
Deferred Taxes		15.4		17.9		(2.5)
Other Assets		29.4		29.0		0.4
Total Assets	$	566.5	$	579.9	$	(13.4)
LIABILITIES & EQUITY						
Accounts Payable	$	22.5	$	23.9	$	(1.4)
Other Current Liabilities		44.9		48.0		(3.1)
Total Current Liabilities		67.4		71.9		(4.5)
Non-Current Liabilities		63.2		69.0		(5.8)
Shareholders' Equity		435.9		439.0		(3.1)
Total Liabilities & Equity	$	566.5	$	579.9	$	(13.4)

Summary Cash Flow Statements

Unaudited

(US$ in Millions)

		1Q15		1Q14		Increase (Decrease)
Net Income (Loss)	$	4.3	$	4.8	$	(0.5)
Depreciation		8.5		7.1		1.4
Deferred Income Taxes & FIN 48		(1.5)		3.3		(4.8)
Accounts Receivable		(3.9)		(19.0)		15.1
Inventories		(1.2)		0.5		(1.7)
Prepaid Aluminum		(7.1)		(8.5)		1.4
Accounts Payable and Accrued Liabilities		0.1		2.1		(2.0)
Other Operations Related Items		(0.2)		(1.0)		0.8
Cash Flow from Operations		(1.0)		(10.7)		9.7
Cash Dividends		(4.8)		(4.9)		0.1
Capital Expenditures		(15.0)		(25.4)		10.4
Proceeds from Exercise of Stock Options		4.1		1.0		3.1
Stock Repurchase		(2.1)		(1.8)		
Proceeds from Sales of Fixed Assets		1.8				
All Other		(0.8)		0.3		(1.1)
Net Increase (Decrease)		(17.8)		(41.5)		23.7
						-
Cash - Beginning		62.5		199.3		(136.8)
						-
Cash - Ending	$	44.7	$	157.8	$	(113.1)

Balanced Approach to Capital Allocation

LTM Return of Capital to Shareholders[1]

Average

	SUP	Peer Group[2,3]	Industrial Group[2,4]	Russell 2000[5]
Dividend	3.5%	0.7%	1.7%	1.6%
Repurchase	4.3%	3.6%	4.2%	1.4%
Total	7.8%	4.3%	5.9%	3.0%

Median

	SUP	Peer Group[2,3]	Industrial Group[2,4]	Russell 2000[5]
Dividend	3.5%	0.9%	1.8%	0.0%
Repurchase	4.3%	1.2%	2.6%	0.0%
Total	7.8%	2.1%	4.4%	0.0%

5-Year Average Return of Capital to Shareholders[1, 6]

Average

	SUP	Peer Group[2,3]	Industrial Group[2,4]	Russell 2000[5]
Dividend	3.8%	0.8%	2.2%	1.7%
Repurchase	1.2%	2.7%	2.9%	1.3%
Total	5.0%	3.5%	5.1%	3.0%

Median

	SUP	Peer Group[2,3]	Industrial Group[2,4]	Russell 2000[5]
Dividend	3.8%	0.4%	2.1%	0.0%
Repurchase	1.2%	1.0%	2.0%	0.0%
Total	5.0%	1.4%	4.1%	0.0%

1. Source: Capital IQ; as of March 31, 2015
2. Benchmarks exclude SUP
3. Peer group includes: Lear, Dana, Visteon, TRW, Magna, Delphi, Borg Warner, Johnson Controls, Shiloh, Linamar, Tenneco, Martinrea, Tower, American Axle, Federal Mogul
4. Industrial group includes: Pentair, Roper, Colfax, Ametek, IDEX, Danaher, Ingersoll-Rand, United Technologies, ITW, Parker Hannifin, Honeywell, Emerson and 3M
5. Companies excluded in periods without full 12 months of data
6. Calculated as average market cap for each annual period using LTM CF data (starting 3/31/2015)

EBITDA Reconciliation

Fiscal Year Ended December 31,	2014	2013	2012	2011	2010
(Thousands of dollars)					
Net Sales	$745,447	$789,564	$821,454	$822,172	$719,500

EBITDA					
(Thousands of dollars)					
Net income	$8,803	$22,824	$30,891	$67,169	$51,643
Interest (income), net	(1,095)	(1,691)	(1,252)	(1,101)	(1,604)
Tax (benefit) expense	6,899	14,017	3,598	-25,243	2,993
Depreciation (1)	35,582	28,466	26,362	27,538	29,093
EBITDA	$50,189	$63,616	$59,599	$68,363	$82,125
EBITDA as a percentage of net sales	6.73%	8.06%	7.26%	8.31%	11.41%

(1) Depreciation for the twelve month period ended December 28, 2014 includes $6.5 million of accelerated depreciation charges as a result of shortened useful lives due to the Company's restructuring activities.