



**SUPERIOR INDUSTRIES INTERNATIONAL, INC.**  
**Deutsche Bank Leveraged Finance Conference**  
**October 3, 2017**



# Non-GAAP Financial Measures and Forward-Looking Statements

---

## Forward-Looking Statements

This presentation and webcast contain statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and can generally be identified by the use of future dates or words such as "may," "should," "could," "will," "expects," "seeks to," "anticipates," "plans," "believes," "estimates," "intends," "predicts," "projects," "potential" or "continue" or the negative of such terms and other comparable terminology. These statements also include, but are not limited to, the 2017 outlook included herein, the Company's ability to consummate the acquisition of the remaining shares of UNIWHEELS AG, and the Company's strategic and operational initiatives, including operating inefficiencies, product mix and overall cost improvement and are based on current expectations, estimates, and projections about the Company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, risks, and uncertainties discussed in the Company's Securities and Exchange Commission filings and reports, including the Company's Annual Report on Form 10-K for the year-ended December 25, 2016, Quarterly Reports on Form 10-Q and other reports from time to time filed with the Securities and Exchange Commission. You are cautioned not to unduly rely on such forward looking statements when evaluating the information presented in this press release. Such forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this webcast and presentation.

## Use of Non-GAAP Financial Measures

In addition to the results reported in accordance with GAAP included throughout this presentation, this presentation refers to "Adjusted EBITDA," which we have defined as earnings before interest, taxes, depreciation, amortization, restructuring charges, impairments of long-lived assets and investments, UNIWHEELS AG acquisition costs, and integration expenses and "Value-Added Sales," which we define as net sales less pass-through charges primarily for the value of aluminum. Adjusted EBITDA as a percentage of value-added sales is a key measure that is not calculated according to GAAP. Adjusted EBITDA as a percentage of value-added sales is defined as adjusted EBITDA divided by value-added sales.

Management believes the non-GAAP financial measures used in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. Further, management uses these non-GAAP financial measures for planning and forecasting future periods. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the appendix of this presentation.

In reliance on the safe harbor provided under section 10(e) or Regulation S-K, we have not quantitatively reconciled differences between adjusted EBITDA presented in our updated 2017 Outlook to net income, the most comparable GAAP measure, as Superior is unable to quantify certain amounts that would be required to be included in net income without unreasonable efforts and due to the inherent uncertainty regarding such variables. Superior also believes that such a reconciliation would imply a degree of precision that could potentially be confusing or misleading to investors. However, the magnitude of these amounts may be significant.

# Superior Industries At-a-Glance

**TICKER:**

NYSE: SUP

**PRODUCTS:**

Aluminum wheels for automotive industry

**GLOBAL HEADQUARTERS:**

Southfield, MI

**HISTORY:**

Celebrating 60 years in the automotive industry with history of first to market innovative products, premium finishes and new technologies

**STRONG SECULAR TAILWINDS:**

Premium finishes, larger wheel diameters, increased customization and lightweighting

## Key Company Statistics

<b>#1</b> OEM WHEEL SUPPLIER IN NA <sup>(1)</sup>	<b>#1</b> AFTERMARKET SUPPLIER IN EU <sup>(1)</sup>	<b>#3</b> OEM WHEEL SUPPLIER IN EU <sup>(1)</sup>
<b>~\$1.36B</b> COMBINED REVENUE <sup>(2)</sup>	<b>~13%</b> ADJUSTED EBITDA MARGIN <sup>(2)</sup>	<b>~21.1M</b> WHEELS SOLD <sup>(2)</sup>

## Strong OEM relationships / Aftermarket Brands



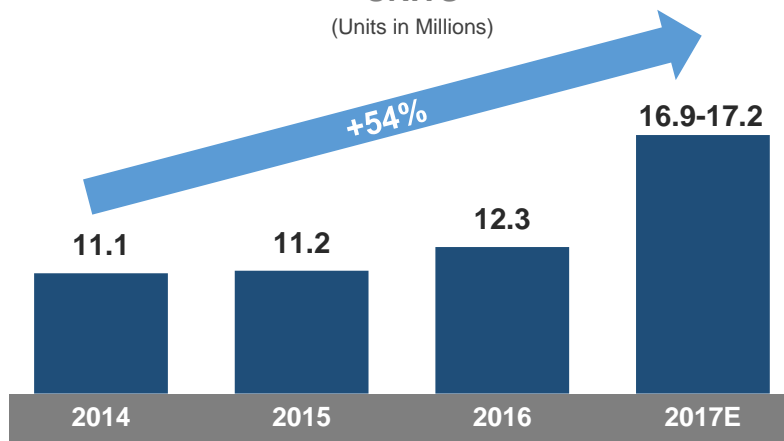
## A LEADING GLOBAL SUPPLIER OF ALUMINUM WHEELS FOR THE AUTOMOTIVE INDUSTRY

(1) Company estimate; includes aluminum wheels

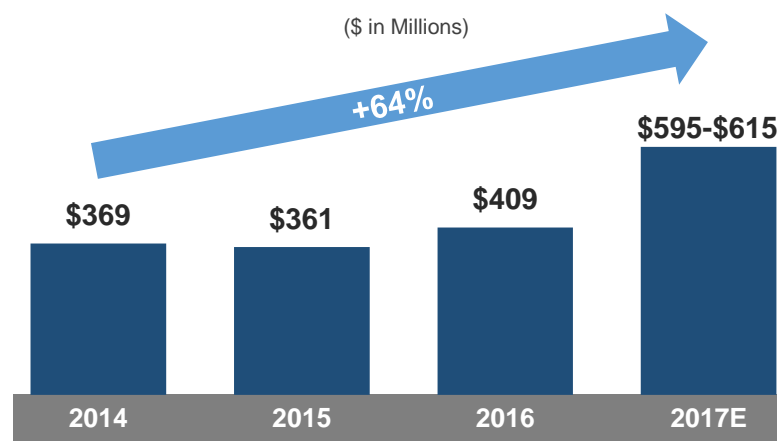
(2) Based on the midpoint of FY 2017 guidance; presented as if Uniwheels was consolidated as of Jan 1, 2017; for US GAAP reporting, Uniwheels will be consolidated as of June 1, 2017

# Financial Performance

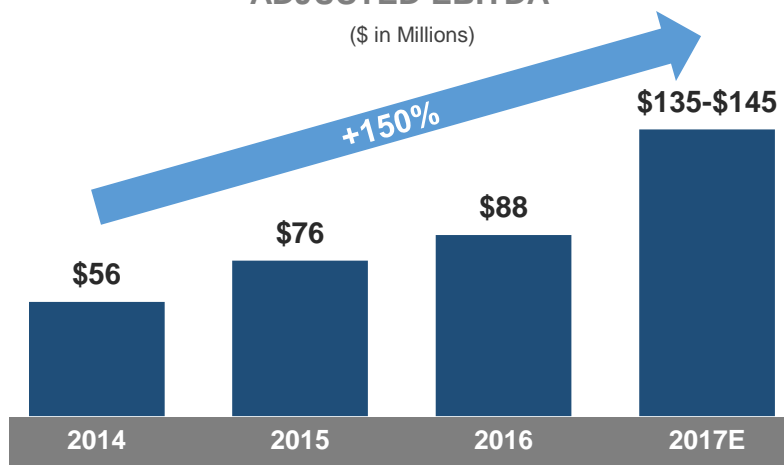
**UNITS**  
(Units in Millions)



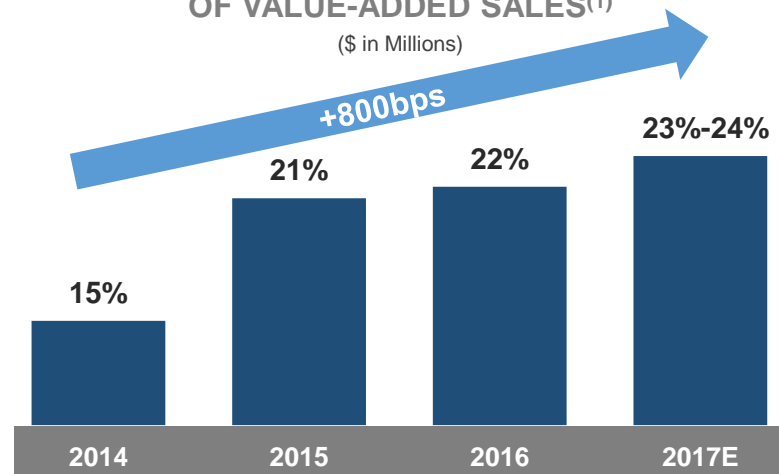
**VALUE-ADDED SALES<sup>(1)</sup>**  
(\$ in Millions)



**ADJUSTED EBITDA<sup>(1)</sup>**  
(\$ in Millions)



**ADJUSTED EBITDA % OF VALUE-ADDED SALES<sup>(1)</sup>**  
(\$ in Millions)

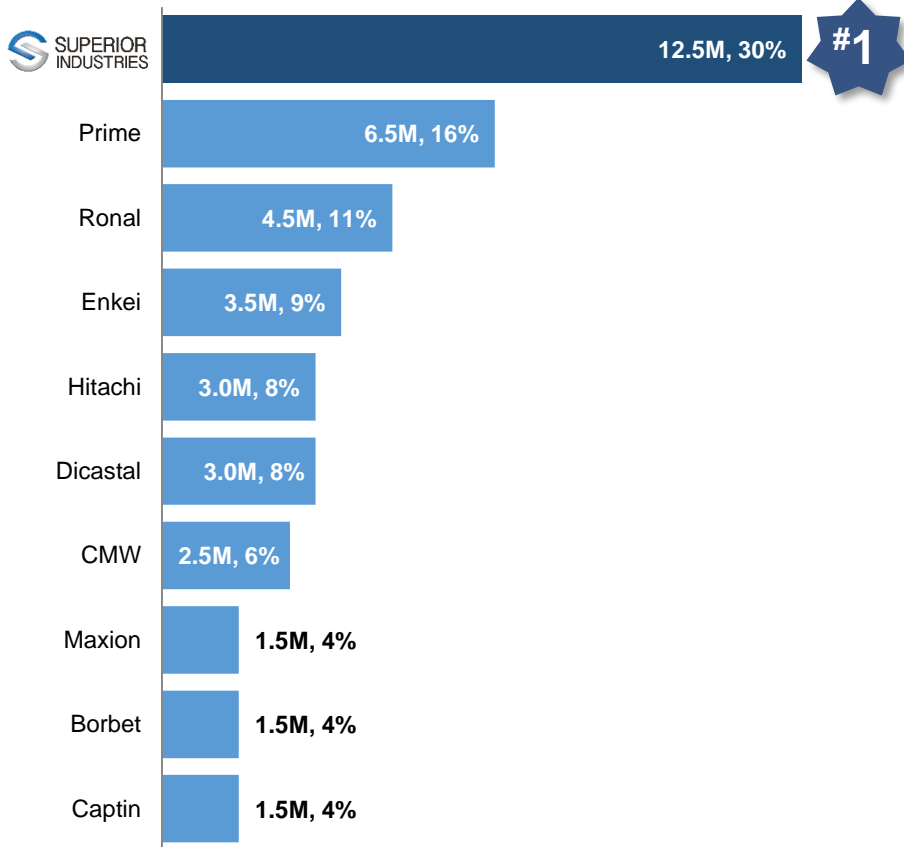


Note: 2017E based on outlook range provided August 4, 2017

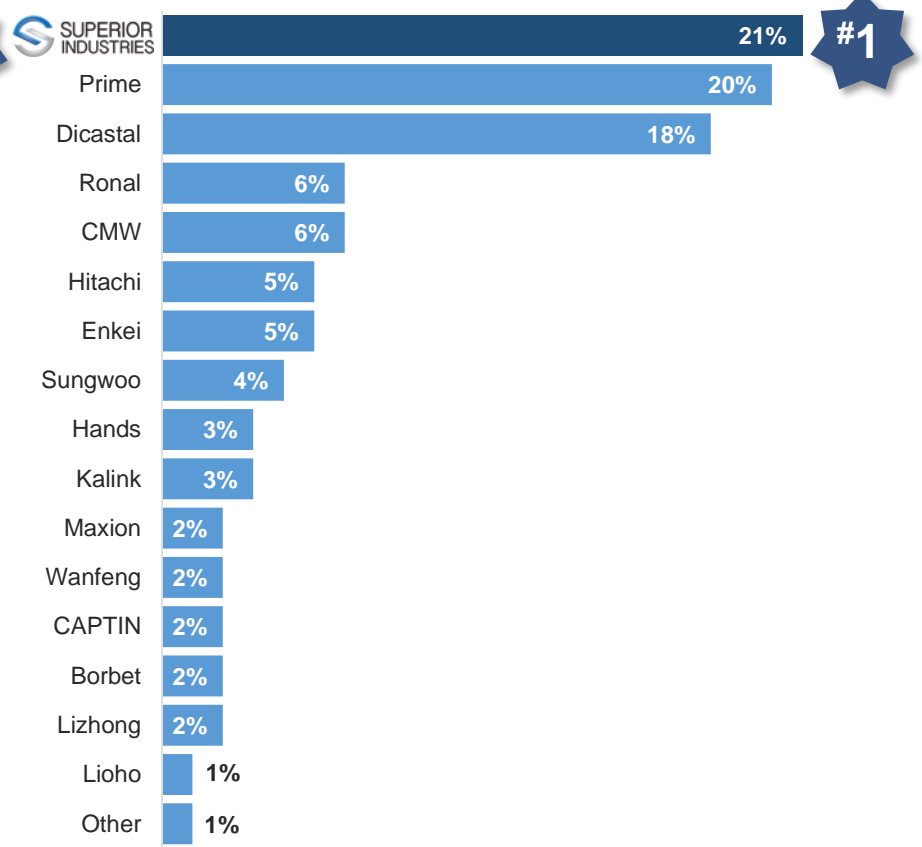
<sup>(1)</sup> Value-added sales and Adjusted EBITDA are non-GAAP measures; see appendix for reconciliation to the most comparable GAAP measure

# Superior's Position – North American Aluminum Wheel Market

## Estimated Wheel Capacity in North America



## Estimated North American Market Share

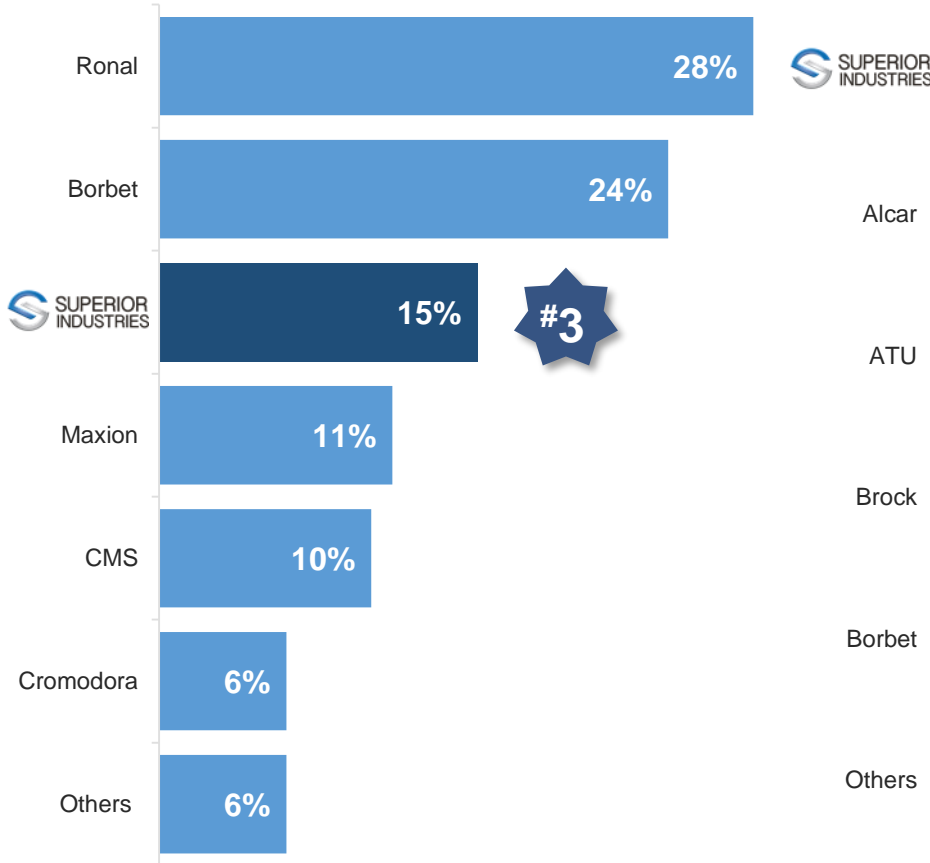


- NA demand of ~56 million OEM aluminum wheels. Aluminum penetration rate of 81%
- NA wheel manufacturing capacity: 21% USA, 37% Mexico, 2% Canada, ~40% imports

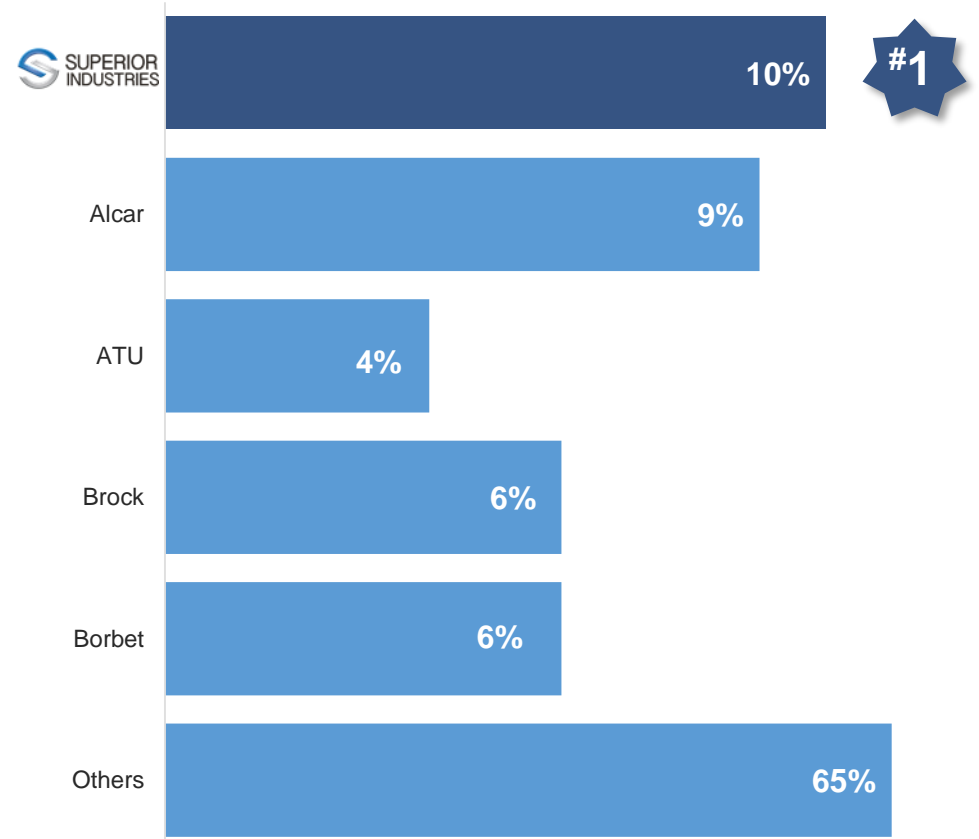
Source: Company estimates as of May 2017

# Superior's Position – European Aluminum Wheel Market

## Estimated European Market Share



## Estimated European Aftermarket Market Share



- Majority of production occurs within Europe
- 22.3% import tariff on aluminum wheels from China extended until 2022

Source: Company estimates as of May 2017

# Recent Highlights

## Strengthened Management Team



**Joanne Finnorn**  
SVP and  
General Counsel



**Wolfgang Hiller**  
SVP European  
Operations



**Nadeem Moiz**  
EVP and  
CFO



**Karsten Obenaus**  
SVP and  
CFO Europe



**Rob Tykal**  
SVP North American  
Operations

## Q2 Consolidated Financial Metrics<sup>(1)</sup>

**3.8M**  
UNITS  
SHIPPED

**\$240.6M**  
NET  
SALES

**\$130.4M**  
VALUE-ADDED  
SALES<sup>(2)</sup>

**\$29.5M**  
ADJUSTED EBITDA<sup>(2)</sup>

**\$13.2M**  
CAPITAL EXPENDITURES

## 2017 Guidance<sup>(3)</sup>

**16.9M – 17.2M**  
UNITS  
SHIPPED

**\$1,095M – \$1,115M**  
NET SALES

**\$595M – \$615M**  
VALUE-ADDED SALES

**~\$85M**  
CAPITAL  
EXPENDITURES

**\$135M – \$145M**  
ADJUSTED EBITDA

(1) Superior figures presented according to GAAP and include one month (June) of consolidated UNIWHEELS figures

(2) Value-added sales and Adjusted EBITDA are non-GAAP financial measures; see appendix for a reconciliation to the most comparable GAAP measure

(3) Provided on August 4, 2017



# Capital Structure as of 2Q17

	<u>2Q17</u>	<u>Pricing</u>
<b>Cash and Short-term Investments</b>	<b>\$122.0</b> <sup>(1)</sup>	
U.S. \$160M Revolving Credit Facility	\$27.6	L + 350 bps
Term Loan B	388.8	L + 450 bps
European Revolving Credit Facility	9.8	1.0%
European Term Loan (Pending Repayment) <sup>(2)</sup>	39.3	1.0%
European Equipment Loan	20.4	1.0%
<b>Total Senior Secured Debt</b>	<b>\$485.9</b>	
Senior Unsecured Notes (250M EUR)	\$279.1	
<b>Total Debt</b>	<b>\$764.9</b>	
Net Debt	\$642.9	
<b>Preferred Equity</b>	<b>\$150.0</b>	

**FINANCIAL COVENANT ON US CREDIT FACILITY:**  
4.5x Net Debt to LTM EBITDA; tested when  
\$160M Revolving Credit Facility is 35% drawn

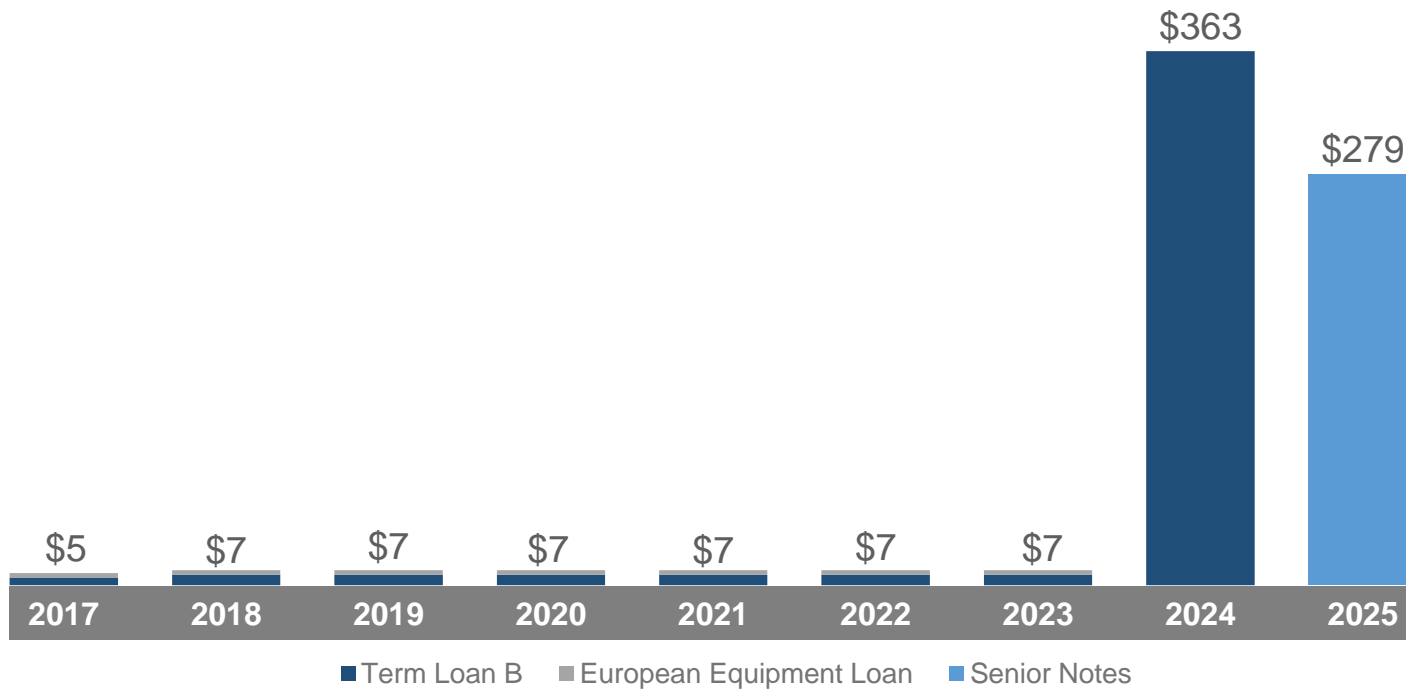
(1) Includes cash available to acquire remaining shares and/or repay debt

(2) European term loan repaid in 3Q17

Note: USD/EUR of 1.12



# Debt Amortization/Maturity Schedule (\$ in Millions)



Note: USD/EUR of 1.12 as of Q2 2017

# Superior Industries Today

---



Diversified and Longstanding  
Customer Relationships



Globally Competitive  
Manufacturing Footprint



Vehicle and Geographic  
Diversification



Delivering Innovation and  
Technology



Integration and Synergy  
Opportunities

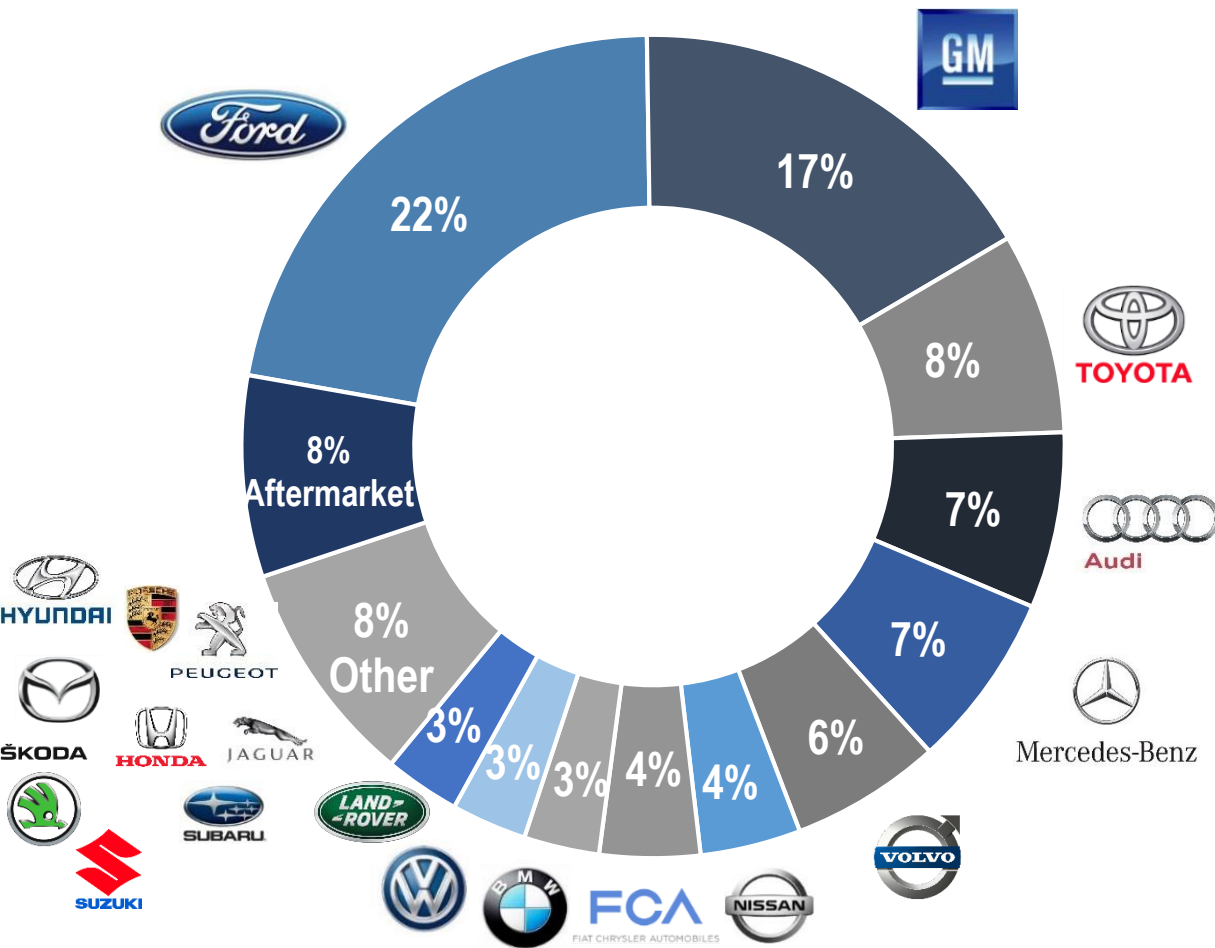


Secular Tailwinds Driving  
Increased Value per Vehicle



**APPEALING  
INVESTMENT  
PROPOSITION**

# Diversified and Longstanding Customer Relationships



Lead Supplier with US and European OEMs

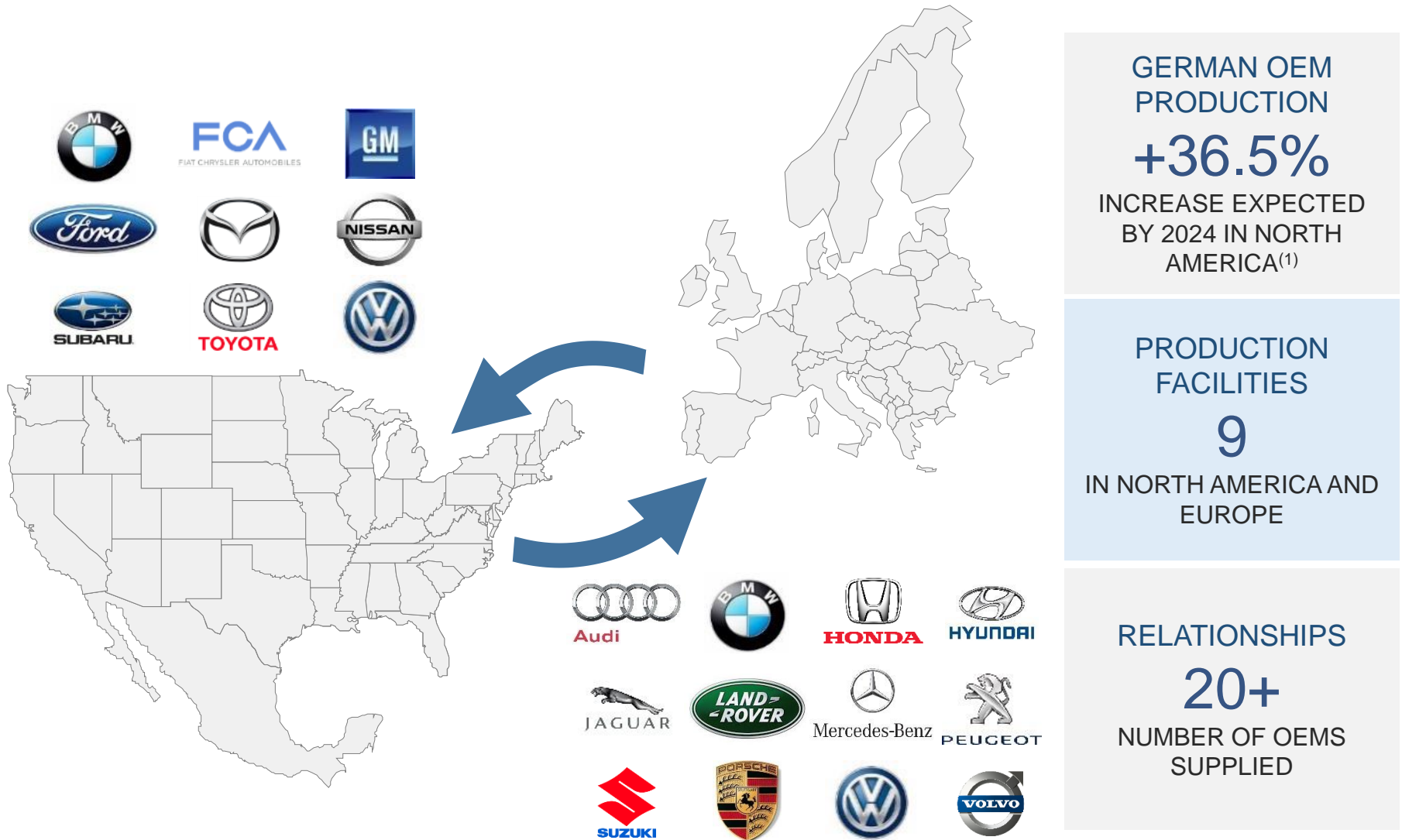


Longstanding OEM Relationships



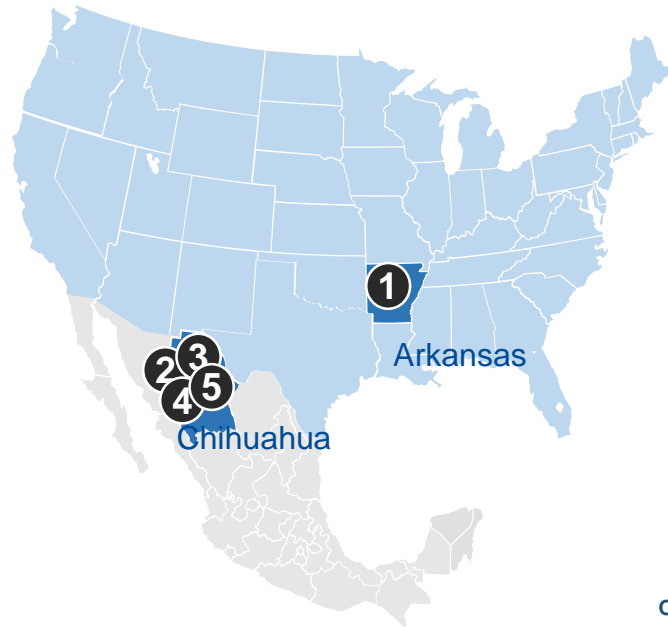
Blend of premium, mass market, and aftermarket

# Opportunities to Leverage Relationships with Global OEMs



(1) IHS, North America production growth from 2016 - 2024

# Competitive North American Manufacturing Footprint



## HIGHLIGHTS

- New Mexico facility opened in 2015
- 4 facilities in Mexico, one in the US
- OEMs increasing footprint in Mexico
- Investing in finishing capabilities

### OVERVIEW OF PRODUCTION

	1) Fayetteville	2) P7	3) P9	4) P10	5) P15
Production Line	1) Fayetteville	2) P7	3) P9	4) P10	5) P15
Location	U.S.	Mexico	Mexico	Mexico	Mexico
Wheel Size	Up to 20"	Up to 17"	Up to 18"	Up to 22"	Up to 19"

Opened  
2015

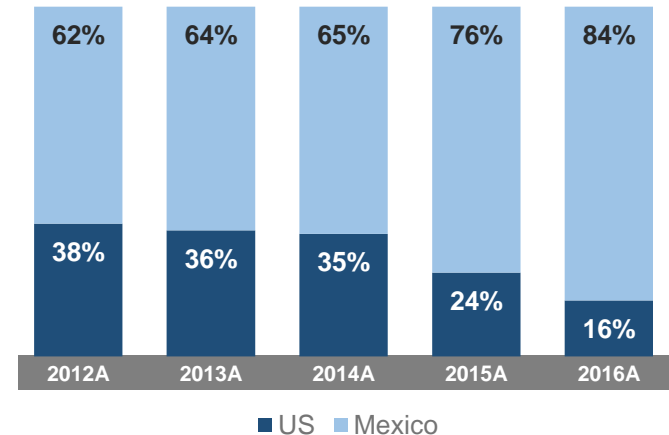
**#1**  
NORTH  
AMERICAN  
Supplier of  
OEM Aluminum  
Wheels

**~12.5M**  
CAPACITY

**LOW  
COST**  
& Flexible  
Footprint

### PRODUCTION

(% of Net Sales)



# Competitive European Manufacturing Footprint



## HIGHLIGHTS

- New Poland facility opened in 2016
- Labor cost efficiency with automated and flexible robot manufacturing capabilities
- Tax shield in Poland due to special economic zone
- World's largest contiguous production site for light-alloy wheels
- Investing in new finishing capabilities

### OVERVIEW OF PRODUCTION

Opened  
2015

Production Line	Plant 1	Plant 2	Plant 3	Plant 4
Location	Poland	Poland	Poland	Germany
Wheel Size	14"-21"	14"-20"	14"-24"	18"-20"

**#3**  
EUROPEAN  
Supplier of  
OEM  
Aluminum  
Wheels

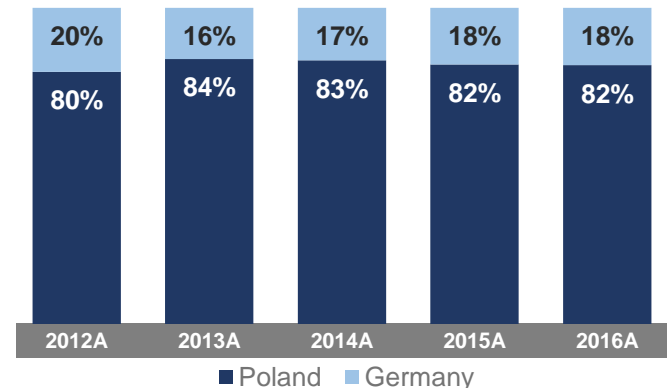
**#1**  
EUROPEAN  
Supplier of  
Aftermarket  
Wheels

**~10M**  
CAPACITY

**LOW  
COST**  
& Flexible  
Footprint

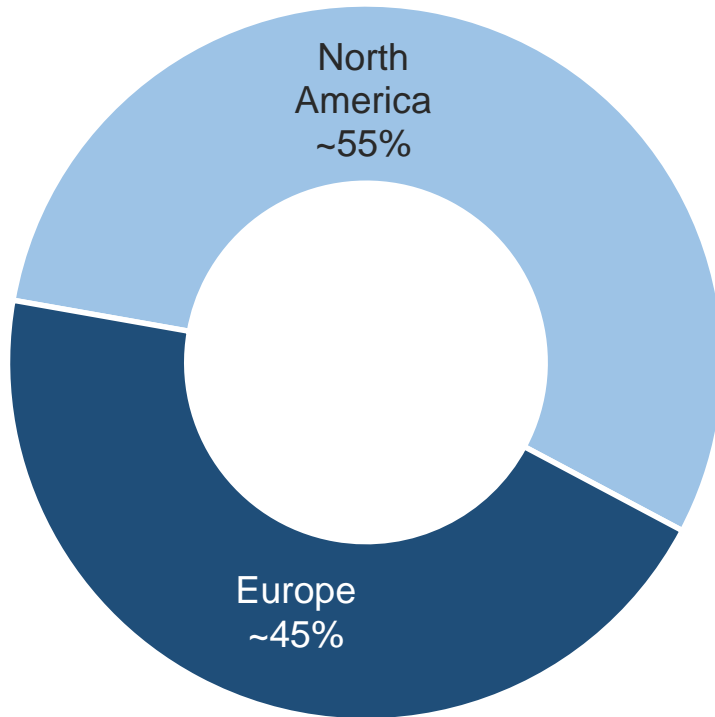
### PRODUCTION

(% of Units)

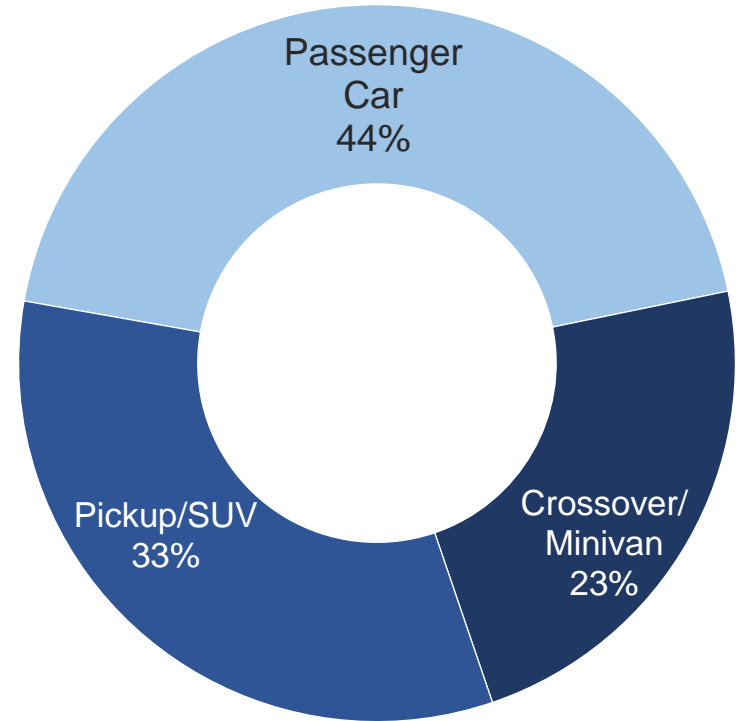


# Geographic and Vehicle Diversification for Superior

GEOGRAPHIC DIVERSIFICATION  
2017E UNITS



VEHICLE DIVERSIFICATION  
2017E UNITS





# Innovation is Part of Our DNA

Industry first cast aluminum wheel for '75 Ford Mustang



Industry first in-house OEM quality chrome plating facility



Drove penetration of wheel cladding as alternative to chrome plating



Aftermarket brands



Racing History



# World Class Aftermarket Brands



## Description

- |  |  |  |  |
|--|--|--|--|
| <ul style="list-style-type: none"> <li>• Pioneer in rim industry</li> <li>• Leading brand in Europe</li> </ul> | <ul style="list-style-type: none"> <li>• Established in 1998</li> <li>• Young, modern brand</li> <li>• Focus on latest trends and designs</li> </ul> | <ul style="list-style-type: none"> <li>• Superior's newest brand</li> <li>• Focus on affordability for price conscious buyers</li> </ul> | <ul style="list-style-type: none"> <li>• High tech brand</li> <li>• Focus on performance</li> <li>• Established brand awareness through Formula 3 success</li> </ul> |
|--|--|--|--|

## Product Offering



- Associated with motorsports for more than 40 years. ATS currently supplier for Formula 3
- Brand leadership indicative of the focus on innovation in design and finishing capabilities

Source: Company estimates

# Driving Innovation and Technology



## Higher End Finishes

PVD, matte, tinted clearcoats, laser etching, 5-Axis decorative milling, pad printing



## PVD - Alternative to Chrome

Industry first in NAFTA/Europe in-house OEM quality capability



## Composite technologies

Commercializing viable design for broader OEM market. Provisional patents filed



## Lightweighting Technologies

Patent Pending AluLite™; new casting processes, watercooling, flow forming



## Complex, Sophisticated Designs

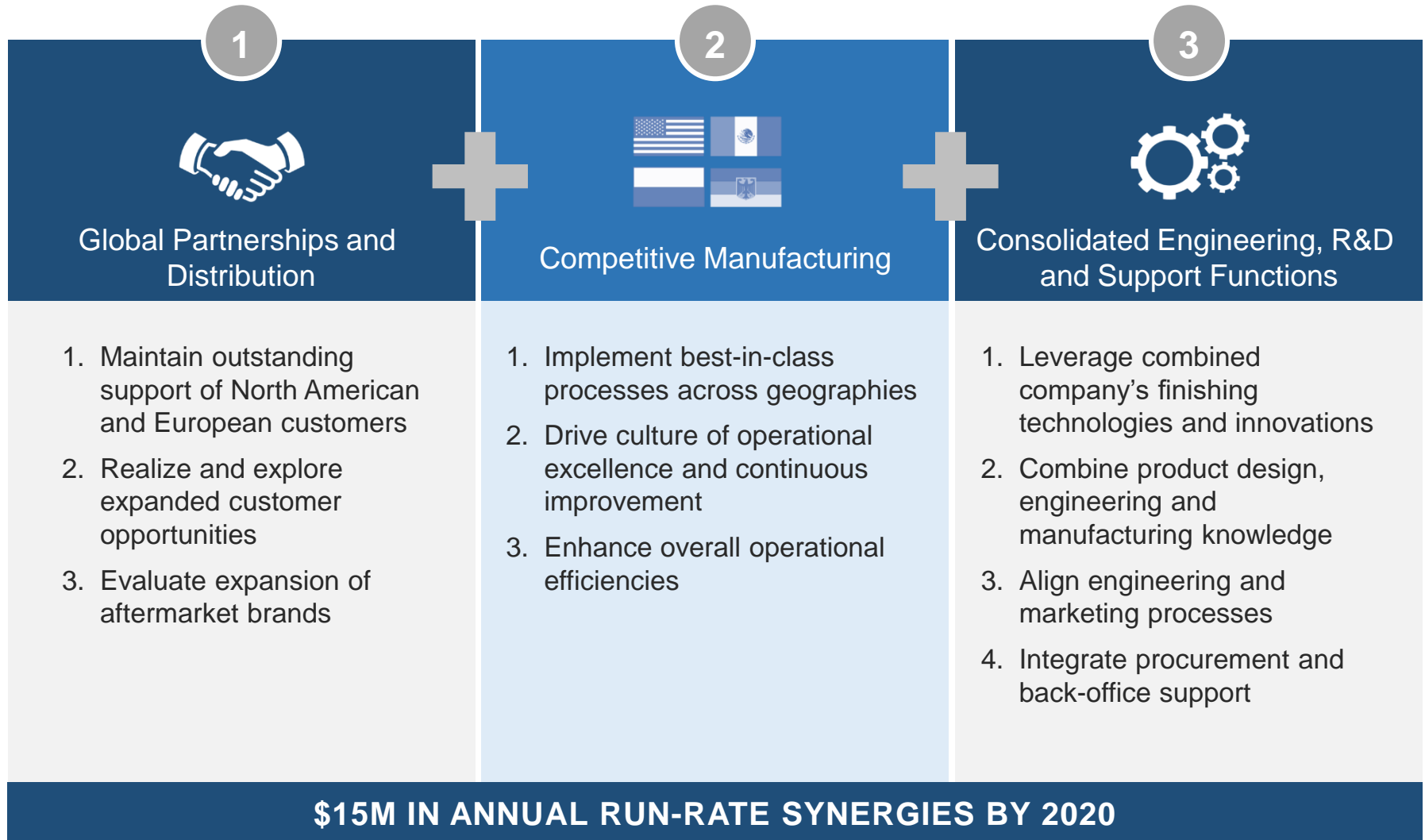
High-gloss, diamond cut and anti-corrosive finish, and aerodynamic design



## Laser Technologies

Depainting, deburring, backtracing (e.g. data matrix code), labelling

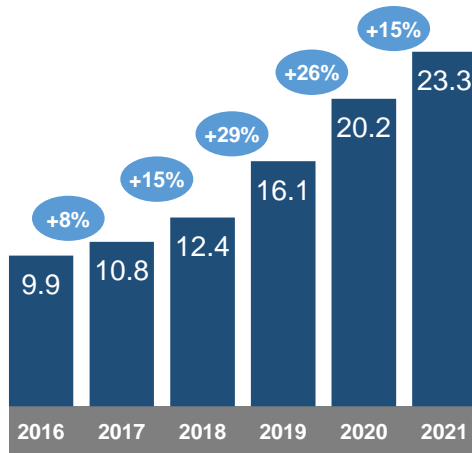
# Integration Objectives and Synergies – Value Creation



# Secular Tailwinds Supporting Growth

## Increasing Wheel Diameters<sup>(1)</sup>

North America + Europe  
Volumes of 19" and greater  
Wheels



**30%+**  
19" AND GREATER WHEELS  
BY 2019 AT SUPERIOR

## Increasing Customization and Options

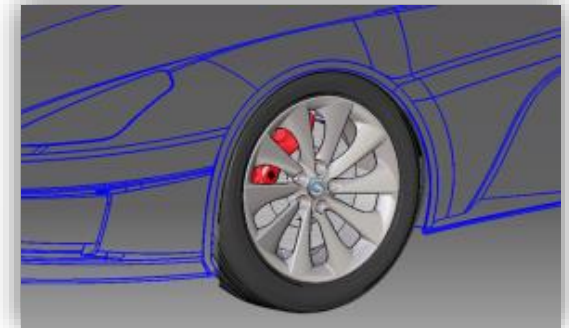
- Market is increasingly looking for individualized car configurations
- Superior provides a breadth of finishes



**30%+**  
PREMIUM FINISH MIX BY 2019  
AT SUPERIOR

## Lightweighting

- Consumer and regulatory trends towards lower CO2 emissions require weight reductions
- Leverages flow forming and lightweighting patents



**AluLite™**  
SUPERIOR'S PATENT  
PENDING TECHNOLOGY

# Increased Value per Vehicle

(1) LMC Automotive

# Long-term Strategic Priorities

---

## Generate Profitable Growth and Drive Long-Term Shareholder Value



Reduce debt to drive equity value



Invest in new and enhanced capabilities



Build best-in-class organization



Invest in growth projects with high ROIC



Continue winning higher-value wheels



Realize synergy potential of \$15M+ by 2020





# APPENDIX



# Overview of Equity Financing

<b>Issuer</b>	Superior Industries International, Inc.
<b>Type of Securities</b>	Series A Perpetual Convertible Preferred Stock convertible into Common Stock
<b>Total Investment</b>	\$150 million
<b>Conversion Price</b>	\$28.162
<b>Dividends</b>	9% per annum payable, at the Company's election, in cash or PIK or any combination thereof, plus any Participating Dividends for the applicable quarter paid in cash or PIK
<b>Voting Rights</b>	Votes together with the Common Stock, on an as-converted basis
<b>Board Representation</b>	One board seat so long as Investor holds more than 50% of the Preferred Stock
<b>Redemption Right</b>	Optional redemption by Investor after seven years

# Deal Update

---

- Closed the acquisition of UNIWHEELS on May 30<sup>th</sup>, 2017
- Current ownership of approximately 94%
- Transaction was financed with approximately \$670 million of new debt and \$150 million of equity
- Commenced delisting process from the Warsaw Stock Exchange, which is anticipated to be completed by 4Q17

# Reconciliation of Non-GAAP Financial Measures

**SUPERIOR INDUSTRIES INTERNATIONAL, INC.**  
**Non-GAAP Financial Measures**  
(Dollars in Millions)

**Value-Added Sales**

	<b>Three Months Ended</b>		<b>Six Months Ended</b>	
	<b>Jun. 25, 2017</b>	<b>Jun. 26, 2016</b>	<b>Jun. 25, 2017</b>	<b>Jun. 26, 2016</b>
<b>Net Sales</b>	<b>\$ 240.6</b>	<b>\$ 182.7</b>	<b>\$ 414.8</b>	<b>\$ 368.8</b>
<b>Less:</b>				
<b>Aluminum Value and Outside Service Provider Costs</b>	<b>(110.2)</b>	<b>(81.5)</b>	<b>(189.0)</b>	<b>(165.2)</b>
<b>Value-added sales</b>	<b>\$ 130.4</b>	<b>\$ 101.2</b>	<b>\$ 225.8</b>	<b>\$ 203.5</b>

Value-added sales is a key measure that is not calculated according to GAAP. Value-added sales represent net sales less the value of aluminum and services provided by outside service providers (OSP's) that are included in net sales. Arrangements with our customers allow us to pass on changes in aluminum prices and OSP costs; therefore, fluctuations in the underlying aluminum price and the use of OSP's generally do not directly impact our profitability. Accordingly, value-added sales is worthy of being highlighted for the benefit of users of our financial statements. Our intent is to allow users of the financial statements to consider our net sales information both with and without the aluminum and OSP cost components thereof.

**Adjusted EBITDA**

	<b>Three Months Ended</b>		<b>Six Months Ended</b>	
	<b>Jun. 25, 2017</b>	<b>Jun. 26, 2016</b>	<b>Jun. 25, 2017</b>	<b>Jun. 26, 2016</b>
<b>Net Income</b>	<b>\$ (7.3)</b>	<b>\$ 13.2</b>	<b>\$ (4.2)</b>	<b>\$ 27.6</b>
<b>Adjusting Items:</b>				
<b>- Interest Expense (Income), net</b>	<b>14.7</b>	<b>(0.1)</b>	<b>15.0</b>	<b>(0.1)</b>
<b>- Income Tax Provision (Benefit)</b>	<b>(1.7)</b>	<b>6.1</b>	<b>(1.5)</b>	<b>10.6</b>
<b>- Depreciation</b>	<b>11.1</b>	<b>8.6</b>	<b>19.5</b>	<b>17.3</b>
<b>- Acquisition Support Costs</b>	<b>12.7</b>	<b>-</b>	<b>19.7</b>	<b>-</b>
<b>- Closure Costs (Excluding Accelerated Depreciation)</b>	<b>(0.1)</b>	<b>0.1</b>	<b>0.1</b>	<b>0.6</b>
	<b>36.8</b>	<b>14.8</b>	<b>52.8</b>	<b>28.4</b>
<b>Adjusted EBITDA</b>	<b>\$ 29.5</b>	<b>\$ 27.9</b>	<b>\$ 48.6</b>	<b>\$ 56.0</b>

Adjusted EBITDA is a key measure that is not calculated according to GAAP. Adjusted EBITDA is defined as earnings before interest income and expense, income taxes, depreciation, amortization, acquisition support costs, closure costs and impairments of long-lived assets and investments. We use adjusted EBITDA as an important indicator of the operating performance of our business. Adjusted EBITDA is used in our internal forecasts and models when establishing internal operating budgets, supplementing the financial results and forecasts reported to our Board of Directors and evaluating short-term and long-term operating trends in our operations. We believe the adjusted EBITDA financial measure assists in providing a more complete understanding of our underlying operational measures to manage our business, to evaluate our performance compared to prior periods and the marketplace, and to establish operational goals. Adjusted EBITDA is a non-GAAP financial measure and should not be considered in isolation or as a substitute for financial information provided in accordance with GAAP. This non-GAAP financial measure may not be computed in the same manner as similarly titled measures used by other companies.

# Reconciliation of Non-GAAP Financial Measures

**SUPERIOR INDUSTRIES INTERNATIONAL, INC.**  
**Non-GAAP Financial Measures**  
(Dollars in Millions)

**Value-Added Sales**

	<b>Twelve Months Ended</b>	
	<b>Dec. 25, 2016</b>	<b>Dec. 27, 2015</b>
<b>Net Sales</b>	<b>\$ 732.7</b>	<b>\$ 727.9</b>
<b>Less:</b>		
<b>Aluminum Value and Outside Service Provider Costs</b>	<b>(324.0)</b>	<b>(367.1)</b>
<b>Value-added sales</b>	<b>\$ 408.7</b>	<b>\$ 360.8</b>

Value-added sales is a key measure that is not calculated according to GAAP. Value-added sales represent net sales less the value of aluminum and services provided by outside service providers (OSP's) that are included in net sales. Arrangements with our customers allow us to pass on changes in aluminum prices and OSP costs; therefore, fluctuations in the underlying aluminum price and the use of OSP's generally do not directly impact our profitability. Accordingly, value-added sales is worthy of being highlighted for the benefit of users of our financial statements. Our intent is to allow users of the financial statements to consider our net sales information both with and without the aluminum and OSP cost components thereof.

**Adjusted EBITDA**

	<b>Twelve Months Ended</b>	
	<b>Dec. 25, 2016</b>	<b>Dec. 27, 2015</b>
<b>Net Income</b>	<b>\$ 41.4</b>	<b>\$ 23.9</b>
<b>Adjusting Items:</b>		
- Interest Expense (Income), net	<b>(0.2)</b>	<b>(0.1)</b>
- Income Tax Provision (Benefit)	<b>13.3</b>	<b>11.3</b>
- Depreciation	<b>34.3</b>	<b>34.5</b>
- Closure Costs (Excluding Accelerated Depreciation)	<b>1.2</b>	<b>6.3</b>
- Gain on Sale of Facility	<b>(1.4)</b>	
	<b>47.1</b>	<b>52.1</b>
<b>Adjusted EBITDA</b>	<b>\$ 88.5</b>	<b>\$ 76.1</b>

Adjusted EBITDA is a key measure that is not calculated according to GAAP. Adjusted EBITDA is defined as earnings before interest income and expense, income taxes, depreciation, amortization, restructuring charges and other closure costs and impairments of long-lived assets and investments. We use adjusted EBITDA as an important indicator of the operating performance of our business. Adjusted EBITDA is used in our internal forecasts and models when establishing internal operating budgets, supplementing the financial results and forecasts reported to our Board of Directors and evaluating short-term and long-term operating trends in our operations. We believe the adjusted EBITDA financial measure assists in providing a more complete understanding of our underlying operational measures to manage our business, to evaluate our performance compared to prior periods and the marketplace, and to establish operational goals. Adjusted EBITDA is a non-GAAP financial measure and should not be considered in isolation or as a substitute for financial information provided in accordance with GAAP. This non-GAAP financial measure may not be computed in the same manner as similarly titled measures used by other companies.

# Reconciliation of Non-GAAP Financial Measures

**SUPERIOR INDUSTRIES INTERNATIONAL, INC.**  
**Non-GAAP Financial Measures**  
**(Dollars in Millions)**

**Outlook for Full Year 2017 Value-Added Sales**

**Net Sales Outlook**

**Less:**

**Aluminum Value and Outside Service Provider Costs**

**Value-Added Sales Outlook**

		<b>Outlook Range</b>	
<b>\$</b>	<b>1,095.0</b>	<b>\$</b>	<b>1,115.0</b>
	<b>500.0</b>		<b>500.0</b>
<b>\$</b>	<b>595.0</b>	<b>\$</b>	<b>615.0</b>

Value-added sales is a key measure that is not calculated according to GAAP. Value-added sales represent net sales less the value of aluminum and services provided by outside service providers (OSP's) that are included in net sales. Arrangements with our customers allow us to pass on changes in aluminum prices and OSP costs; therefore, fluctuations in the underlying aluminum price and the use of OSP's generally do not directly impact our profitability. Accordingly, value-added sales is worthy of being highlighted for the benefit of users of our financial statements. Our intent is to allow users of the financial statements to consider our net sales information both with and without the aluminum and OSP cost components thereof.