



Forward-Looking Statements and Non-GAAP Financial Measures

Forward-Looking Statements

This webcast and presentation contain statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and can generally be identified by the use of future dates or words such as "may," "should," "could," "will," "expects," "seeks to," "anticipates," "plans," "believes," "estimates," "intends," "predicts," "projects," "potential" or "continue" or the negative of such terms and other comparable terminology. These statements also include, but are not limited to, the 2018 Outlook included herein, the Company's ability to integrate European operations, and the Company's strategic and operational initiatives, product mix and overall cost improvement and are based on current expectations, estimates, and projections about the Company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, risks, and uncertainties discussed in the Company's Securities and Exchange Commission filings and reports, including the Company's Annual Report on Form 10-K for the year ended December 31, 2017 and other reports from time to time filed with the Securities and Exchange Commission. You are cautioned not to unduly rely on such forward-looking statements when evaluating the information presented in this press release. Such forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this webcast and presentation.

Use of Non-GAAP Financial Measures

In addition to the results reported in accordance with GAAP included throughout this presentation, this presentation refers to "Adjusted EBITDA," which we have defined as earnings before interest, income taxes, depreciation, amortization, acquisition and integration costs, change in fair value of preferred derivative and plant closure costs, and "Value-Added Sales," which we define as net sales less pass-through charges primarily for the value of aluminum.

Management believes the non-GAAP financial measures discussed in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. Further, management uses these non-GAAP financial measures for planning and forecasting future periods. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the appendix of this presentation.

In reliance on the safe harbor provided under Item 10(e) of Regulation S-K, we have not quantitatively reconciled differences between Adjusted EBITDA presented in our updated 2018 Outlook to net income, the most comparable GAAP measure, as Superior is unable to quantify certain amounts that would be required to be included in net income without unreasonable efforts and due to the inherent uncertainty regarding such variables. Superior also believes that such a reconciliation would imply a degree of precision that could potentially be confusing or misleading to investors. However, the magnitude of these amounts may be significant.



Second Quarter 2018 Highlights

Key Metrics

5.6M UNITS SHIPPED

\$389M NET SALES

\$204M VALUE-ADDED SALES(1)

\$8.1M NET INCOME

\$57M ADJUSTED EBITDA⁽¹⁾ \$36.81 VALUE-ADDED SALES / WHEEL(1)

Highlights

- Record shipments up 46% and Value-Added Sales up 57% due to inclusion of European operations and solid market performance
- Balanced revenue generation with 53%
 North America / 47% Europe
- Value-Added Sales per wheel up 7%
- Adjusted EBITDA growth of 94%, driven by inclusion of European operations, mix and performance
- Significant progress on integration of Europe operations; actioned \$15M of synergies to date
- Increasing 2018 Outlook

(1) Value-Added Sales and Adjusted EBITDA are non-GAAP financial measures; see appendix for reconciliations to the most comparable GAAP measures



Second Quarter 2018 Vehicle Production and Shipment Trends

NORTH AMERICA LIGHT VEHICLE PRODUCTION

1.7%⁽¹⁾

SUPERIOR NORTH AMERICA SHIPMENTS

1 3.7%⁽²⁾

Superior's North American Shipments

- Delivered better than market performance
- Leveraging continued attractive SUV / truck program trends
- Continued volume increases for wheels 19" and above

EUROPE LIGHT VEHICLE PRODUCTION

4.5%⁽¹⁾

SUPERIOR EUROPE SHIPMENTS

1 5.6%⁽³⁾

Superior's European Shipments

- Growth driven by new platforms and higher volumes for current models
- Premium SUV models showing strong growth
- Continued volume increases for wheels 19" and above

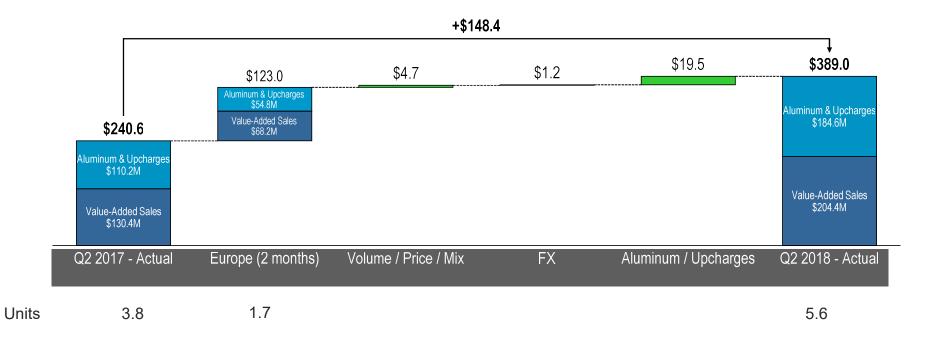
OVERALL MARKET OUTPERFORMANCE

- (1) Source: IHS Automotive; Europe based on Western Europe as reported by IHS; based on the period from April 1 to June 30
- (2) Based on the period from April 1 to June 30; fiscal second quarter of 2017 was March 27, 2017 to June 25, 2017
- (3) Excludes sales to aftermarket customers



Second Quarter 2018 Year-over-Year Sales Comparison

(\$ and units in millions)

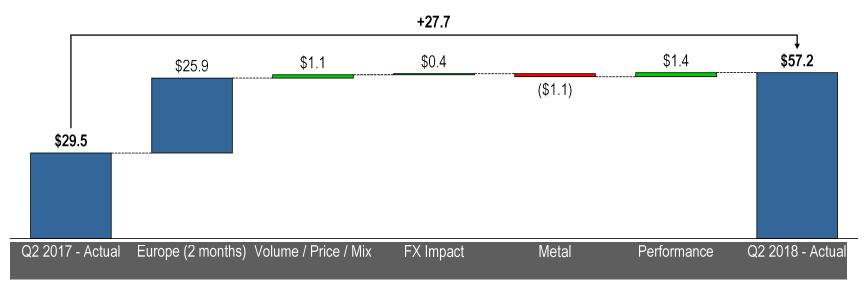


- Volume / Price / Mix: Primarily Value-Added Sales / wheel improvement
- Aluminum / Upcharges: Average aluminum price increased ~\$0.19 / lb. from prior year



Second Quarter 2018 Year-over-Year Adj. EBITDA⁽¹⁾ Comparison

(\$ in millions)



Adj. EBITDA % of Value-Added Sales

23%

28%

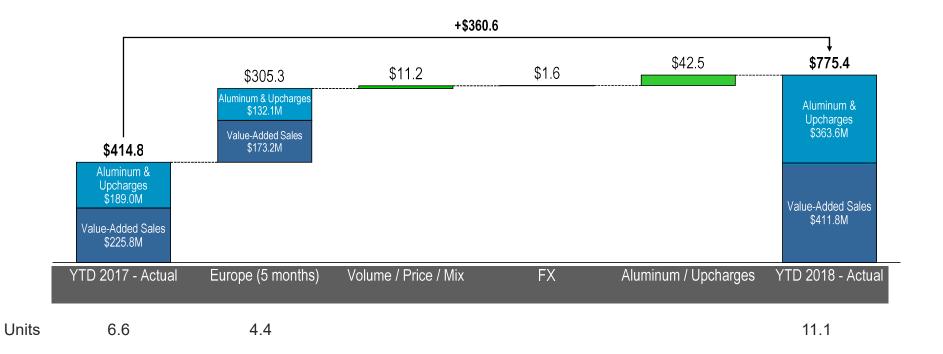
- Volume / Price / Mix: Primarily Value-Added Sales / wheel improvement
- Performance: Driven by North America plant efficiencies

(1) Adjusted EBITDA is a non-GAAP financial measure; see appendix for a reconciliation to the most comparable GAAP measure



Year-to-Date 2018 Year-over-Year Sales Comparison

(\$ and units in millions)



- Volume / Price / Mix: Increased volume with Value-Added Sales / wheel improvement
- Aluminum / Upcharges: Average aluminum price increased ~\$0.20 / lb from prior year



Year-to-Date 2018 Year-over-Year Adj. EBITDA⁽¹⁾ Comparison

(\$ in millions)



Adj. EBITDA % of Value-Added 22% Sales

27%

- Volume / Price / Mix: Increased volume with Value-Added Sales / wheel improvement
- Performance: Driven by North America plant efficiencies

(1) Adjusted EBITDA is a non-GAAP financial measure; see appendix for a reconciliation to the most comparable GAAP measure



Second Quarter Cash Flow, Liquidity and Capital Allocation

Operating Cash Flow

Cash generated of \$16.4M

Investing Activities

- Capital expenditures of \$15.3M supporting both growth initiatives and maintenance
- In August 2018, repurchased an additional 3.6% of outstanding Superior Industries Europe AG⁽¹⁾ shares for EUR 28.5M

Liquidity / Capital Allocation

- Revolvers remain undrawn total available capacity of \$192M
- Completed repricing of \$385M
 Term Loan B
- Debt reduction / investment in the business top-priority
- Target 2.0x Net Debt to Adjusted EBITDA by 2020

Financing Activities

Paid dividends of \$6.1M





Increased 2018 Outlook

Key Metrics	Prior 2018 Outlook (Provided Jan. 17, 2018)	Revised 2018 Outlook (Provided Aug. 8, 2018)
Unit Volume (000s)	21,250 - 21,600	21,250 - 21,600
Net Sales	\$1.45B - \$1.50B	\$1.52B - \$1.56B
Value-Added Sales ⁽¹⁾	\$800M - \$835M	\$800M - \$835M
Adjusted EBITDA ⁽¹⁾	\$185M - \$200M	\$190M - \$205M
Capital Expenditures	Approximately \$95M	Approximately \$95M
Cash Flow from Operations	\$160M - \$180M	\$160M - \$180M
Effective Tax Rate	10% - 15%	25% - 29%

(1) Value-Added Sales and Adjusted EBITDA are non-GAAP financial measures; see appendix for reconciliations to the most comparable GAAP measures







Second Quarter and Year-to-Date 2018 Income Statement

(\$ in millions, except Earnings per Share)

	Three Mo	onths	Six Moi	ths	
	2Q 2018	2Q 2017	YTD 2018	YTD 2017	
<u>-</u>	Actual	Actual	Actual	Actual	
Unit Shipments (000s)	5,553	3,794	11,090	6,637	
Net Sales	\$389.0	\$240.6	\$775.4	\$414.8	
Value-Added Sales (1)	204.4	130.4	411.8	225.8	
Gross Profit	\$53.6	\$20.1	\$103.6	\$39.3	
SG&A ⁽²⁾	(22.3)	(\$22.1)	(44.6)	(\$37.4)	
Income from Operations	\$31.3	(\$2.0)	\$59.0	\$1.9	
Interest Expense, net	(13.2)	(14.7)	(25.0)	(15.0)	
Other (Expense) Income, net	(0.6)	7.5	(3.6)	7.2	
Change in Fair Value of Preferred Derivative	(4.6)	<u> </u>	(3.7)	-	
Income Before Income Taxes	\$12.9	\$(9.2)	\$26.7	\$(5.9)	
Income Tax (Provision) Benefit	(4.8)	1.7	(8.2)	1.5	
Consolidated Net Income (Loss)	\$8.1	(\$7.5)	\$18.5	(\$4.4)	
Less: Net Loss Attributable to Noncontrolling Interest	-	0.2	-	0.2	
Net Income (Loss) Attributable to Superior	\$8.1	(\$7.3)	\$18.5	(\$4.2)	
Diluted Earnings Per Share	\$0.09	(\$0.41)	\$0.16	(\$0.28)	
Adjusted EBITDA (1)	\$57.2	\$29.5	\$109.4	\$48.6	
% of Value-Added Sales	28.0%	22.6%	26.6%	21.5%	

⁽²⁾ Includes acquisition-related expenses



⁽¹⁾ Value-Added Sales and Adjusted EBITDA are non-GAAP financial measures; see appendix for a reconciliation to the most comparable GAAP measure

Unaudited

Summary Balance Sheet

(\$ in millions)

<u>ASSETS</u>	6/30/2018	12/31/2017
Cash & Short Term Investments	\$19.9	\$47.1
Accounts Receivable, net	178.9	160.2
Inventories, net	187.0	174.0
Income Taxes Receivable	4.2	6.9
Other Current Assets	36.8	29.2
Total Current Assets	\$426.8	\$417.4
Property, Plant & Equipment, net	531.3	536.7
Goodwill	296.2	304.8
Intangibles	184.6	203.5
Deferred Income Taxes, net	51.6	54.3
Other Assets	39.4	34.6
Total Assets	\$1,529.9	\$1,551.3
LIABILITIES & EQUITY		
Accounts Payable	\$112.2	\$118.4
Accrued Expenses	66.8	68.8
Current Portion of Long-term Debt	3.1	4.0
Income Taxes Payable	0.8	3.9
Total Current Liabilities	\$182.9	\$195.1
Long-term Debt (Less Current Portion)	669.6	679.6
Non-Current Liabilities	102.2	86.2
Redeemable Preferred Shares	153.2	144.7
European Noncontrolling Redeemable Equity	52.6	-
Shareholders' Equity	369.4	393.8
Noncontrolling Interest	-	51.9
Total Shareholders' Equity	\$369.4	\$445.7
Total Liabilities & Equity	\$1,529.9	\$1,551.3



(\$ in millions)

Second Quarter and Year-to-Date 2018 Statement of Cash Flow

Unaudited

	Three Month	ns Ended	Six Months Ended			
	2Q18	2Q17	YTD 2018	YTD 2017		
Cash Flow Provided (Used) by Operating Activities	\$16.4	(\$8.5)	\$30.8	(\$10.1)		
Capital Expenditures	(15.3)	(13.2)	(38.0)	(30.0)		
Acquisition of UNIWHEELS, net of cash acquired	(0.1)	(690.7)	(0.1)	(690.7)		
Proceeds from Sale of Property, Plant and Equipment	-	-	-	-		
Cash Flow (Used) by Investing Activities	(\$15.4)	(\$703.9)	(\$38.1)	(\$720.7)		
Proceeds from the Issuance of Long-term Debt	-	975.6	-	975.6		
Proceeds from the Issuance of Redeemable Preferred Shares	-	150.0	-	150.0		
Debt Repayment	(1.8)	(282.3)	(3.6)	(282.3)		
Cash Dividends	(6.1)	(4.5)	(15.6)	(9.0)		
Stock Repurchase	-	-	· -	(5.0)		
Payments Related to Tax Withholdings for Stock-Based Compensation	-	(0.5)	(0.6)	(1.5)		
Proceeds from Exercise of Stock Options	0.1	-	0.1	-		
Preferred Stock Issuance Costs	-	(3.7)	-	(3.7)		
Deferred Financing Costs Paid	-	(30.5)	-	(30.5)		
Cash Flow (Used) Provided by Financing Activities	(\$7.8)	\$804.1	(\$19.7)	\$793.6		
Effect of Exchange Rate on Cash	2.6	0.7	(0.3)	0.6		
Net Change in Cash	(\$4.2)	\$92.4	(\$27.3)	\$63.4		
Cash - Beginning	23.3	28.8	46.4	57.8		
Cash - Ending	\$19.1	\$121.2	\$19.1	\$121.2		

Unaudited

Reconciliation of Earnings per Share Calculation

(\$ in millions, except Earnings per Share)			Three M	/lonths	S	Six Months				
		2Q 2018		2018 2Q 2017			D 2018	YTD 2017		
	Basic EPS Calculation									
	Net Income (Loss) Attributable to Superior	\$	8.1	\$	(7.3)	\$	18.5	\$	(4.2)	
	Less: Accretion of Preferred Stock		(4.3)	\$	(2.9)		(8.5)	\$	(2.9)	
	Less: Redeemable Preferred Stock Dividends Less: European Noncontrolling Redeemable Equity		(3.9)		-		(7.7)		-	
	Dividends Add: European Noncontrolling Redeemable Equity		(0.5)		-		(1.1)		-	
	Translation Adjustment		2.9		_		2.9		_	
eq	Numerator	\$	2.3	\$	(10.2)	\$	4.1	\$	(7.1)	
Jait	Denominator: Weighted Avg. Shares Outstanding		25.0		24.9		25.0		25.0	
Unaudited	Basic Earnings Per Share	\$	0.09	\$	(0.41)	\$	0.16	\$	(0.28)	
	Diluted EPS Calculation									
	Net Income (Loss) Attributable to Superior	\$	8.1	\$	(7.3)	\$	18.5	\$	(4.2)	
	Less: Accretion of Preferred Stock		(4.3)	\$	(2.9)		(8.5)		(2.9)	
	Less: Redeemable Preferred Stock Dividends Less: European Noncontrolling Redeemable Equity		(3.9)		-		(7.7)		-	
	Dividends Add: European Noncontrolling Redeemable Equity		(0.5)		-		(1.1)		-	
	Translation Adjustment		2.9				2.9			
	Numerator	\$	2.3	\$	(10.2)	\$	4.1	\$	(7.1)	
	Weighted Avg. Shares Outstanding-Basic		25.0		24.9		25.0		25.0	
	Dilutive Stock Options and Restricted Stock Units		0.1		0.0		0.0		0.0	
	Denominator: Weighted Avg. Shares Outstanding		25.1		24.9		25.0		25.0	
	Diluted Earnings Per Share	\$	0.09	\$	(0.41)	\$	0.16	\$	(0.28)	



Impact of Acquisition-related Items on EPS

(\$ in millions, except Earnings per Share)

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	Three Months					Six M	onth	S			
Before Tax Impact on Net Income		2Q 2018		2Q 2017		D 2018	YTD 2017		Location on Income Statement		
Inventory Step-up	\$	-	\$	(6.1)	\$	-	\$	(6.1)	Cost of Sales		
M&A and Integration Costs		(2.5)		(12.9)		(5.8)		(19.8)	SG&A		
Non-Recurring Interest		-		(11.9)		-		(12.2)	Interest		
Foreign Exchange M&A Gains		-		8.5		-		8.5	Other Income		
Change in Fair Value of Preferred Derivative		(4.6)				(3.7)			Other Income		
Total Before Tax Impact on Net Income	\$	(7.1)	\$	(22.4)	\$	(9.5)	\$	(29.6)			
After Tax Impact on Net Income	\$	(6.8)	\$	(19.6)	\$	(8.8)	\$	(25.9)			
European Noncontrolling Redeemable Equity Translation Adjustment		2.9				2.9			Earnings Per Share Only		
Total Impact on Numerator for Earnings Per Share	\$	(3.9)	\$	(19.6)	\$	(5.9)	\$	(25.9)			
Impact on Earnings Per Share	\$	(0.16)	\$	(0.78)	\$	(0.24)	\$	(1.03)			

Reconciliation of Non-GAAP Financial Measures

Value-Added Sales		Three N	/lonth	S	Six Months			
	2Q	2018	20	2017	YT	D 2018	ΥT	D 2017
Net Sales	\$	389.0	\$	240.6	\$	775.4	\$	414.8
Less:								
Aluminum Value and Outside Service Provider Costs		(184.6)		(110.2)		(363.6)		(189.0)
Value-Added Sales	\$	204.4	\$	130.4	\$	411.8	\$_	225.8
Adjusted EBITDA	Three Months				Six Months			
1	2Q 2018		2Q 2017		YT	D 2018	YTD 2017	
Net Income (Loss) Attributable to Superior	\$	8.1	\$	(7.3)	\$	18.5	\$	(4.2)
Adjusting Items:								
- Interest Expense, net		13.2		14.7		25.0		15.0
- Income Tax Provision		4.8		(1.7)		8.2		(1.5)
- Depreciation		17.4		11.1		34.9		19.5
- Amortization		6.6		2.2		13.3		2.2
- M&A and Integration Related Items		2.5		10.5		5.8		17.5
- Change in Fair Value of Preferred Derivative		4.6		-		3.7		-
- Closure Costs (Excluding Accelerated Depreciation)		-		-		-		0.1
	\$	49.1	\$	36.8	\$	90.9	\$	52.8
Adjusted EBITDA	\$	57.2	\$	29.5	\$	109.4	\$	48.6
Outlook for Full Year 2018 Value-Added Sales						Outlook	ι Ranα	ae
Net Sales Outlook					\$	1,520.0		1,560.0
Less:					T	-,	*	-,
Aluminum Value and Outside Service Provider Costs						(720.0)		(725.0)
Value-Added Sales Outlook					\$	800.0	\$	835.0





