



SUPERIOR INDUSTRIES INTERNATIONAL, INC.

**INVESTOR PRESENTATION
JANUARY 16, 2019**



Forward-Looking Statements and Non-GAAP Financial Measures

Forward-Looking Statements

This webcast and presentation contain statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that do not relate solely to historical or current facts and can generally be identified by the use of future dates or words such as "may," "should," "could," "will," "expects," "seeks to," "anticipates," "plans," "believes," "estimates," "intends," "predicts," "projects," "potential" or "continue" or the negative of such terms and other comparable terminology. These statements also include, but are not limited to, the 2018 Outlook included herein, the Company's ability to integrate European operations, and the Company's strategic and operational initiatives, product mix and overall cost improvement and are based on current expectations, estimates, and projections about the Company's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, risks, and uncertainties discussed in the Company's Securities and Exchange Commission filings and reports, including the Company's Annual Report on Form 10-K for the year ended December 31, 2017 and other reports from time to time filed with the Securities and Exchange Commission. You are cautioned not to unduly rely on such forward-looking statements when evaluating the information presented in this presentation. Such forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this webcast and presentation.

Use of Non-GAAP Financial Measures

In addition to the results reported in accordance with GAAP included throughout this presentation, this presentation refers to "Adjusted EBITDA," which we have defined as earnings before interest, income taxes, depreciation, amortization, acquisition and integration costs, change in fair value of preferred derivative and plant closure costs, and "Value-Added Sales," which we define as net sales less pass-through charges primarily for the value of aluminum. Adjusted EBITDA and Value-Added Sales are not calculated in accordance with GAAP.

Management believes the non-GAAP financial measures discussed in this presentation are useful to both management and investors in their analysis of the Company's financial position and results of operations. Further, management uses these non-GAAP financial measures for planning and forecasting future periods. This non-GAAP financial information is provided as additional information for investors and is not in accordance with or an alternative to GAAP. These non-GAAP measures may be different from similar measures used by other companies.

For reconciliations of these non-GAAP financial measures to the most directly comparable financial measures calculated and presented in accordance with GAAP, see the appendix of this presentation.

In reliance on the safe harbor provided under Item 10(e) of Regulation S-K, we have not quantitatively reconciled differences between Adjusted EBITDA presented in our updated 2018 Outlook to net income, the most comparable GAAP measure, as Superior is unable to quantify certain amounts that would be required to be included in net income without unreasonable efforts and due to the inherent uncertainty regarding such variables. Superior also believes that such a reconciliation would imply a degree of precision that could potentially be confusing or misleading to investors. However, the magnitude of these amounts may be significant.



OUR MISSION

We deliver innovative wheel solutions that enhance value for our customers' products and our stakeholders.





SUPERIOR INDUSTRIES
Celebrating 60 Years

Matti Masanovich
Executive Vice President and
Chief Financial Officer



Global Player in an Evolving Landscape

#1

OEM WHEEL
MANUFACTURER IN NA⁽¹⁾

#1

AFTERMARKET WHEEL
MANUFACTURER IN EU⁽¹⁾

#3

OEM WHEEL
MANUFACTURER IN EU⁽¹⁾

~21.0M

2018E WHEEL
SHIPMENTS⁽²⁾

~8,000

EMPLOYEES
WORLDWIDE



Diversified

SERVING NEARLY ALL
GLOBAL OEMS

~\$1.5B

2018E REVENUE⁽²⁾

A Leader

ALUMINUM WHEELS
FOR LIGHT VEHICLES

Leading EU
Aftermarket
Brands

Safety

WORLD CLASS SAFETY
RECORD

9

PRODUCTION
FACILITIES

60+

YEARS IN THE
AUTOMOTIVE
INDUSTRY

ATS
Leichtmetallräder

rial
LEICHTMETALLFELGEN

ALUTEC
Leichtmetallfelgen

ANZIO
WHEELS

Our Locations

1 SOUTHFIELD, MI – USA

- Corporate Headquarters

2 FAYETTEVILLE, AR – USA

- R&D and Customer Center
- Production

3 CHIHUAHUA – MEXICO

- 4 Plants
- Shared Services Center

4 BAD DÜRKHEIM – GERMANY

- European Headquarters
- Logistic Center (Aftermarket)

5 WERDOHL / LÜDENSCHIED – GERMANY

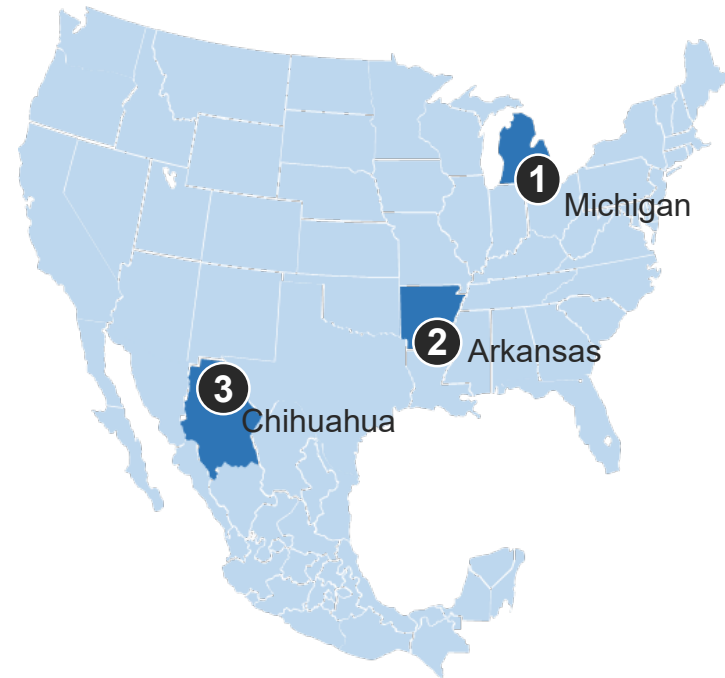
- Production
- R&D and Customer Center

6 STALOWA WOLA – POLAND

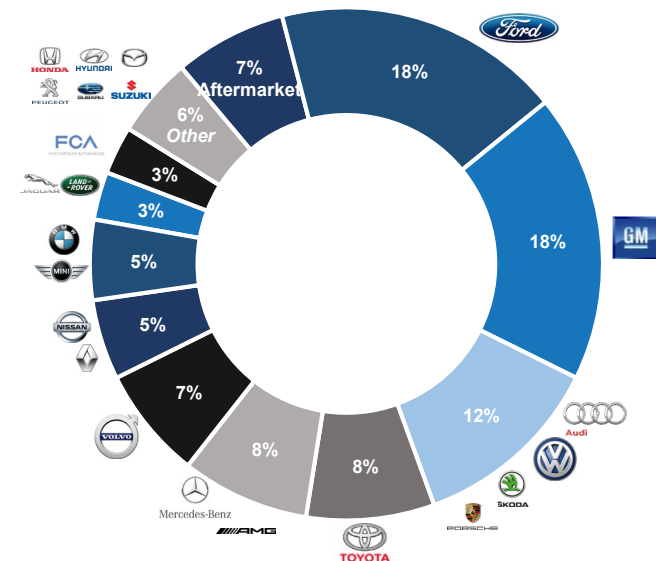
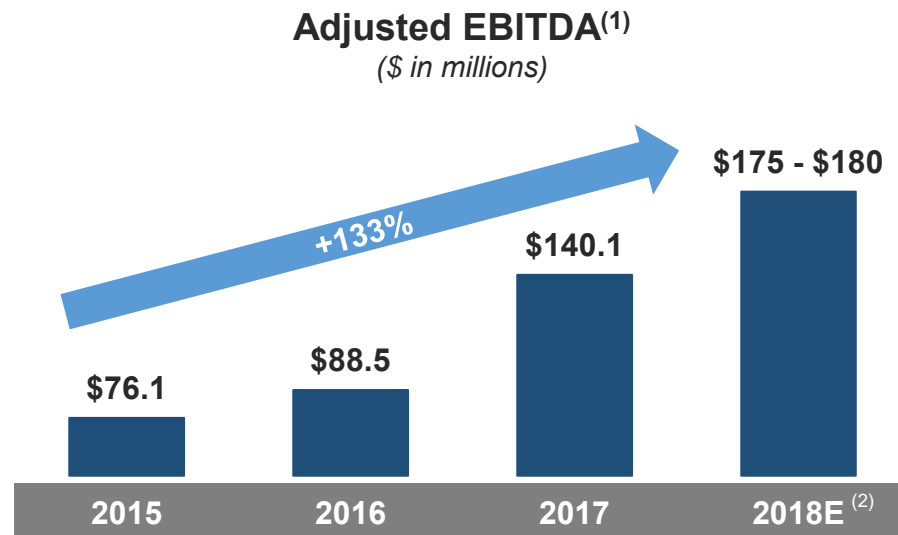
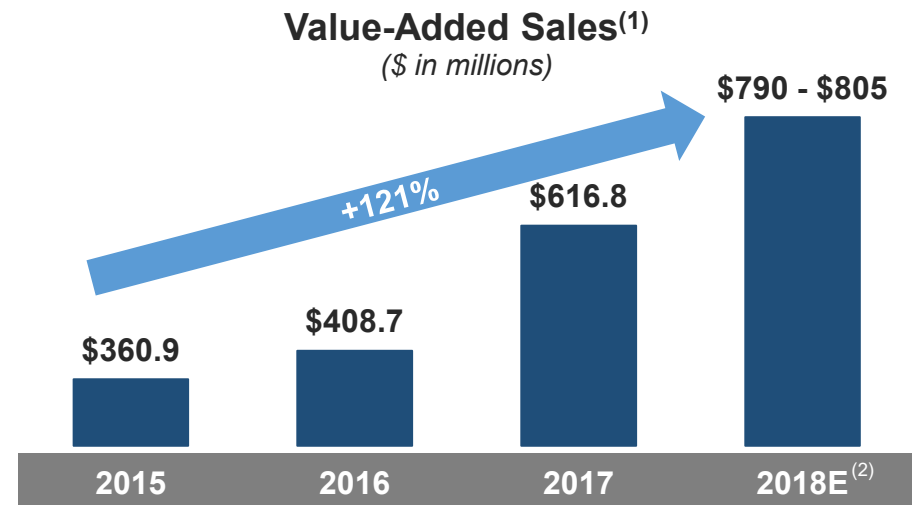
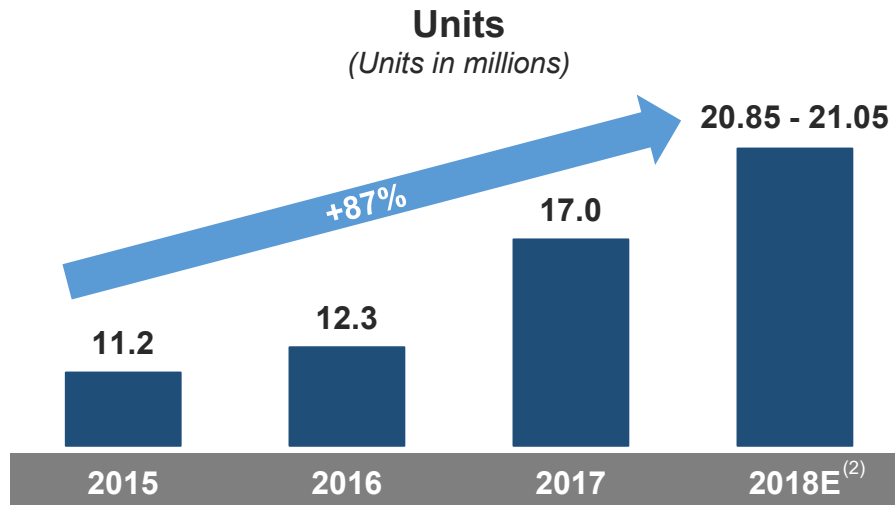
- 3 Plants
- Tool Shop

7 FUßGÖNHEIM – GERMANY

- Motorsports and Forged Wheel Production
- Prototype Development and Production



Historical Financial Performance



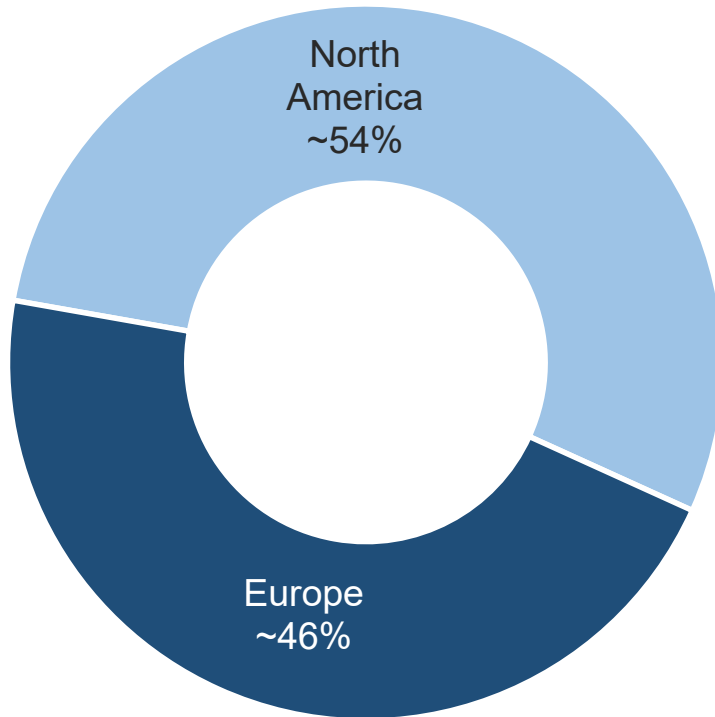
(1) Value-Added Sales and Adjusted EBITDA are non-GAAP financial measures; see slide 2 for information about non-GAAP Financial Measures and appendix for a reconciliation to the most comparable GAAP measure

(2) FY 2018 Outlook as provided on November 9, 2018; growth figures based on mid-point of Outlook

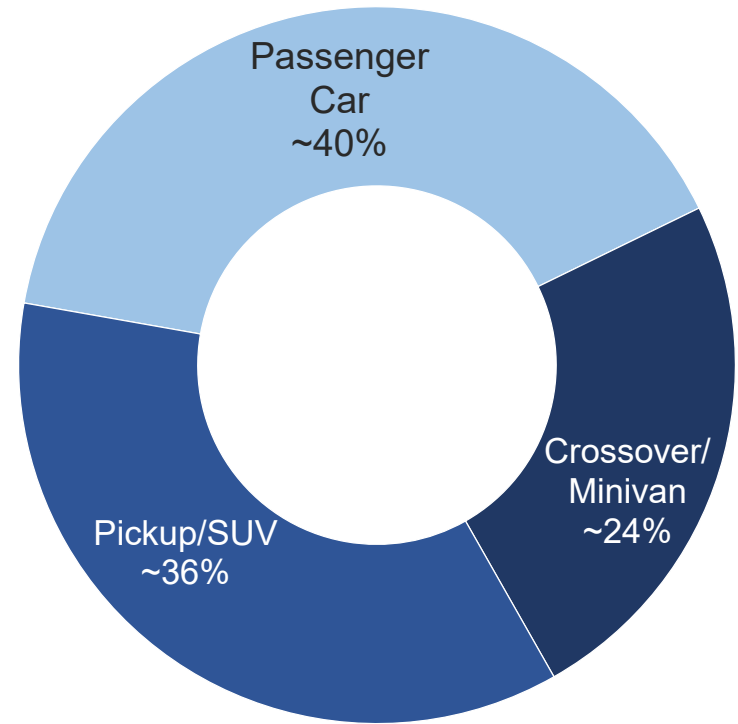
(3) Sales in USD as of 9/30/2018

Geographic and Vehicle Diversification for Superior

GEOGRAPHIC DIVERSIFICATION
2018E UNITS



GLOBAL VEHICLE DIVERSIFICATION
2018E UNITS



Our Priorities



Capitalize on secular trends



Expand customer opportunities



Invest in new technologies / capabilities



Build best-in-class organization



Drive margins and cash flow

Generate Profitable
Growth and
Deliver Value to
Shareholders



SUPERIOR INDUSTRIES

Celebrating 60 Years

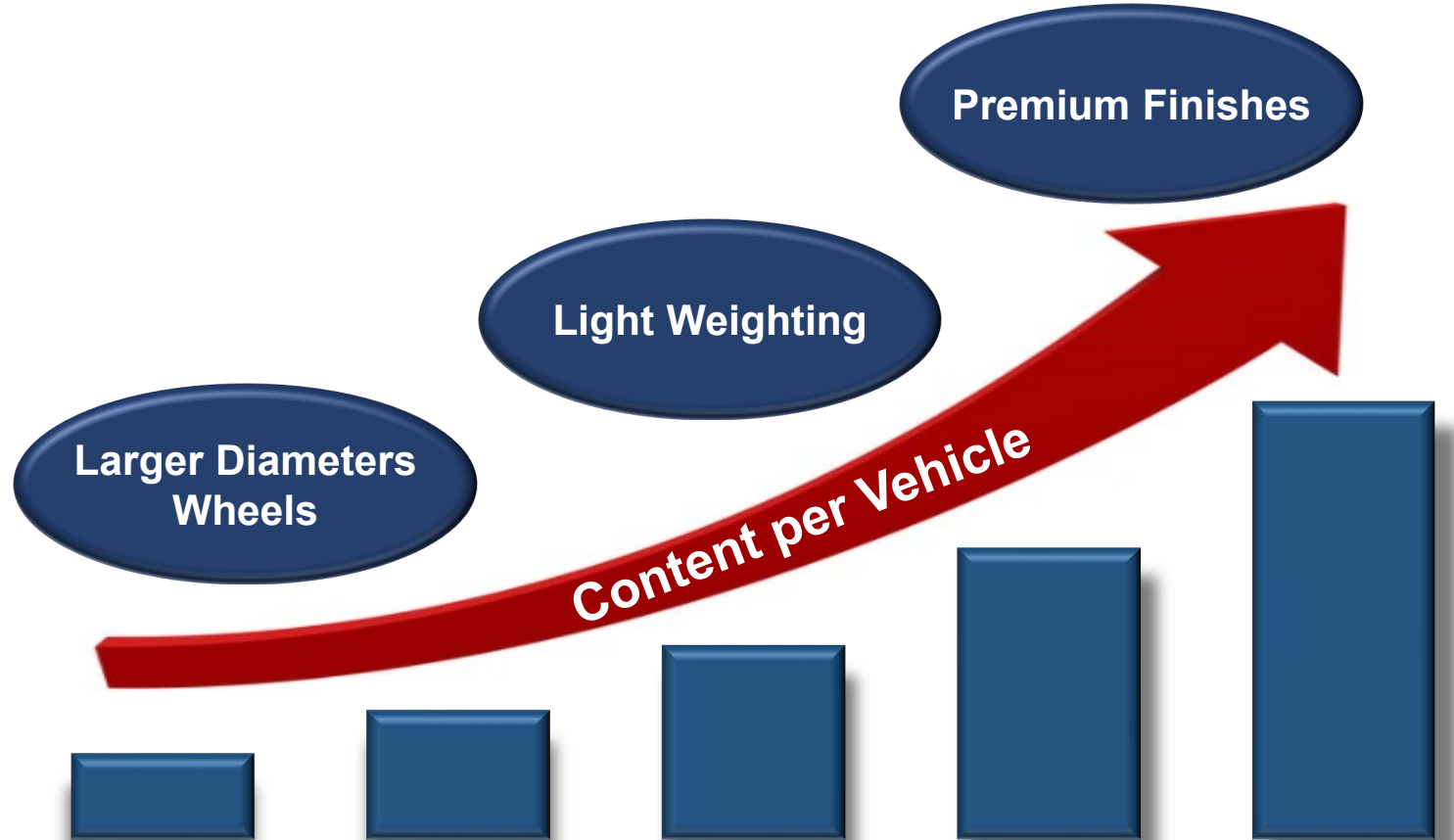


PARVEEN KAKAR
Senior Vice President
Sales, Marketing & Product Development



SUPERIOR INDUSTRIES
Reinventing the Wheel

Secular Tailwinds – Driving Increase in Addressable Market



↑ Content per Vehicle = ↑ Addressable Market

ALUMINUM WHEELS & AUTOMOTIVE TRENDS



Emission Standards:

Reducing CO₂ emissions
Improved fuel efficiency
Global Convergence toward 2025

Wheels Trends:

Increasing Diameters 18" – 22"
Better Ride & Handling
Styling Flexibility
New Finishes



Aluminum Wheels & Automotive trends



- Weight reduction of up to 20%-35% compared to traditional steel wheel⁽¹⁾
- Supports ride and handling improvement objectives
- Consumer preference: Styling and Finish
- Revenue opportunity for OEM's on higher trim levels

(1) Engineering estimate. Varies with wheel size and style.

Our Products

Our Company is a leader in the manufacturing of Aluminum wheels for Global OEM's



Finishes

- Fully Painted
- Premium Paint
- Diamond Cut / Bright Machined
- Ultra Bright / Mirror Finish
- Polished
- PVD (Bright Chrome and Dark Chrome)

Wheels Sizes

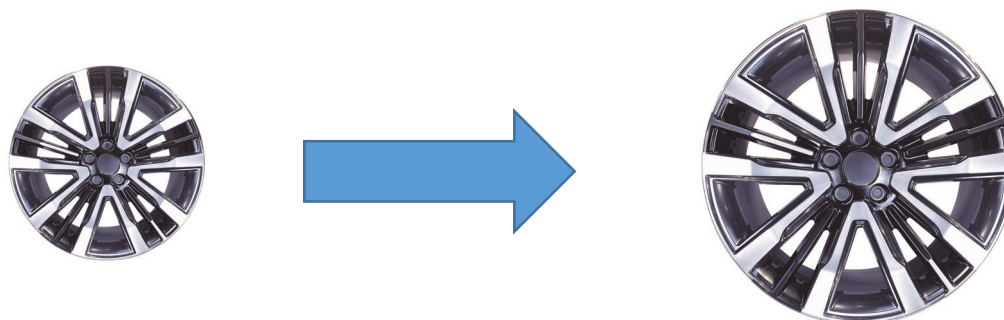
- Cast Aluminum
Sizes: up to 24"
- Flow Formed
Sizes: up to 24"
- Forged Wheels
Sizes: up to 24"

Technologies

- AluLite™
- Aero
- Flow Forming
- Laser Etch
- Milled
- Pad Print
- PVD



Superior: Wheel Size Mix

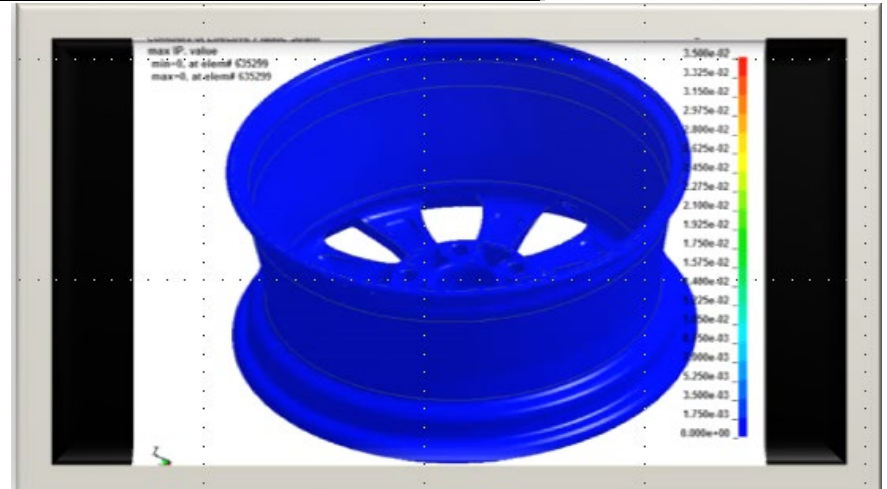
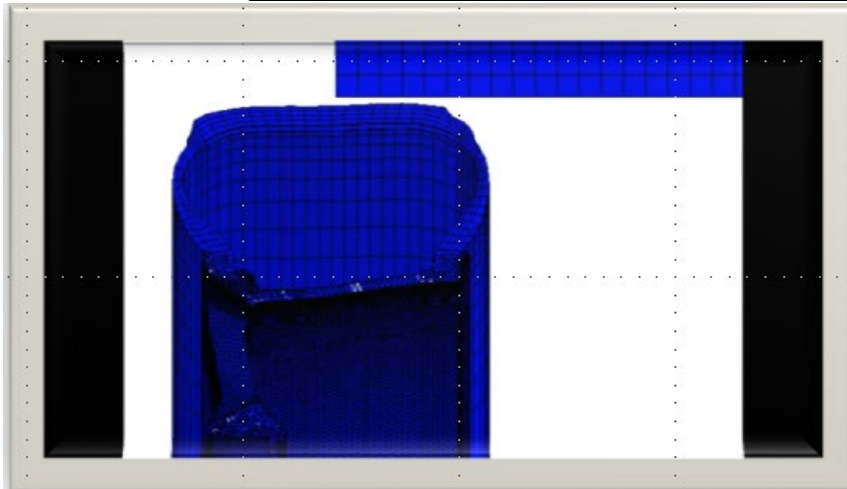


North America	
Market ⁽¹⁾ 19"+	10% ➡ 23%
Superior 19"+	20% ➡ 30%+
Europe	
Market ⁽¹⁾ 19"+	12% ➡ 14%
Superior 19"+	23% ➡ 30%+

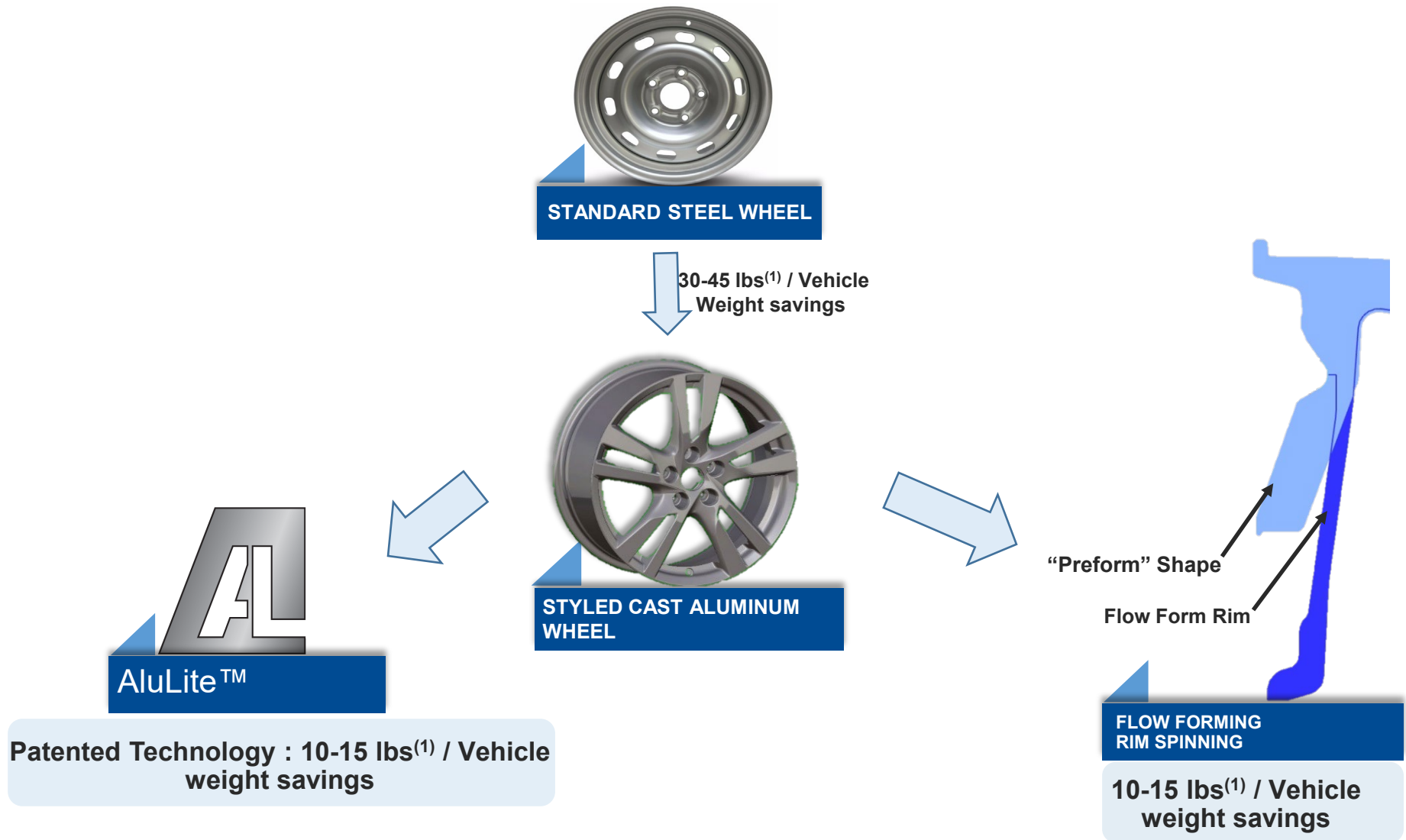
- Share penetration for 19" and above ahead of market expansion in North America and Europe
- Investing in Mexico for additional 20" capability to accommodate increased share of larger wheels
- Finished expansion in Poland for larger wheel diameter capability

(1) LMC Tire Diameter Data 2018 - 2022

Safety Critical Component

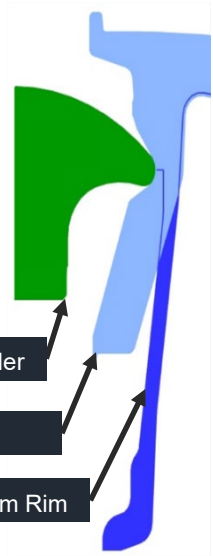


Light Weighting Technology Portfolio

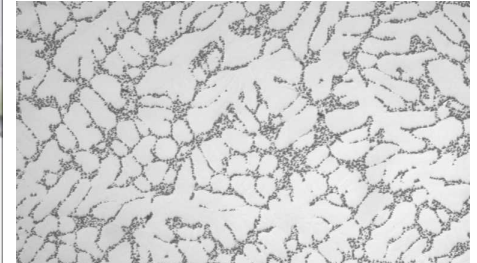


(1) Engineering estimate. Varies with wheel size and style.

RIM Flow Forming technology



Grain Structure Comparison



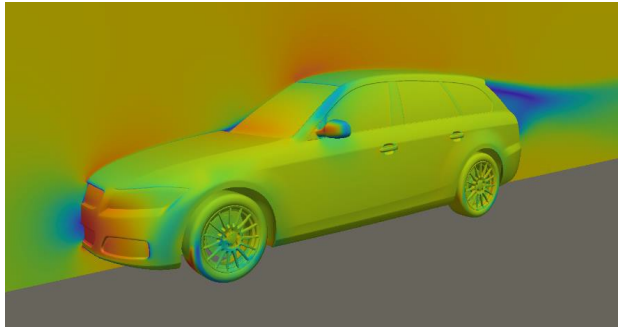
CAST RIM



FLOW FORMED RIM

- By 2022, over 2M (10%+) Superior wheels will use this premium technology

Fuel Efficiency / CO₂ Emissions – Aerodynamic Design



*Computation Fluid
Dynamics (CFD)
Simulation*



Current design approach potentially compromises style & weight to improve 'Aero' performance



**AERODYNAMIC DECORATIVE
INSERTS**



*New design and texture
possibilities*

Potential savings up to
3gm CO₂/KM*



Concept Prototype

*RWTH (University of Aachen) for the federal department of Trade and Industry, Reduction of CO₂ Emissions for passenger Cars and Light vehicle trucks after 2020.

Premium Finishing Trends



- First to market with multi-color contour surface printing in Europe.
- Production started in Europe in 2018.



- State of the art fully automated equipment.
- Production starting in North America in 2019.



- State of the art 5- Axis Decorative Milling
- Production started in North America in 2018.



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2018 Financial Outlook

Key Metrics	2018 Outlook ⁽²⁾
Unit Volume (000s)	20,850 - 21,050
Net Sales	\$1.48B - \$1.51B
Value-Added Sales ⁽¹⁾	\$790M - \$805M
Adjusted EBITDA ⁽¹⁾	\$175M - \$180M
Capital Expenditures	Approximately \$85M
Cash Flow from Operations	\$130M - \$145M
Effective Tax Rate	At or below 0%

(1) Value-Added Sales and Adjusted EBITDA are non-GAAP financial measures; see appendix for reconciliation of Value-Added Sales to the most comparable GAAP measures; reference Slide 2 for definition of non-GAAP financial measures

(2) Provided on November 9, 2018

Capital Allocation Priorities

Reduce Leverage

- Utilize cash flow to pay down debt
- Drive margins and deliver Adjusted EBITDA
- Enhance working capital management

Invest in the Business

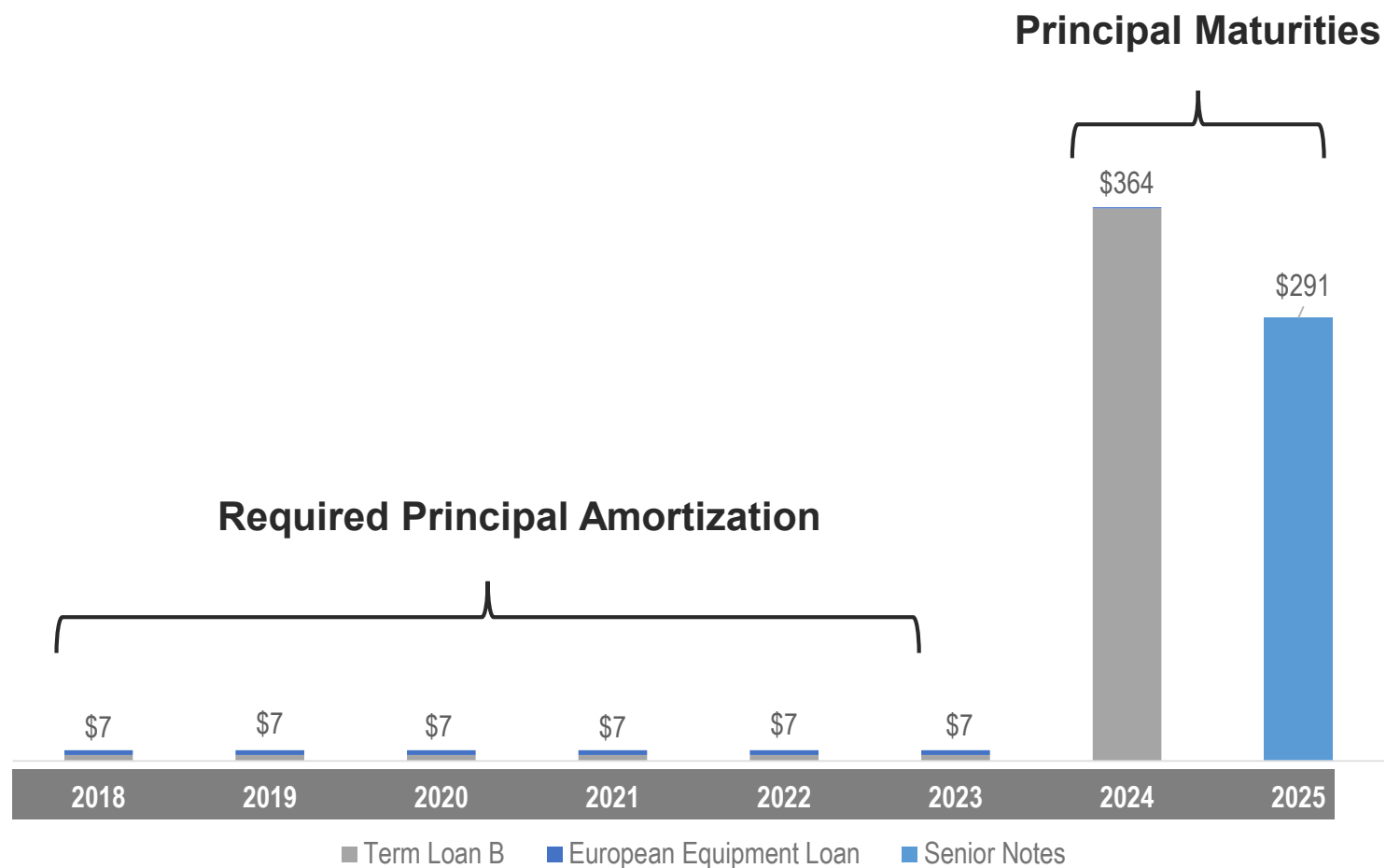
- Enhance return on invested capital
- Focus on global automotive trends
- Expand finishing capabilities
- Pursue operational excellence initiatives

Create Shareholder Value

- EPS accretion
- Dividends to shareholders
- Strategic initiatives

Debt Amortization/Maturity Schedule

(\$ in Millions)



Note: EURUSD of 1.1641 as of Sep 30, 2018

Key Investment Highlights



Strong Secular Tailwinds



Enhanced Competitive Footprint



Diversified Customers, Geographies and Segments



Electric / Internal Combustion Agnostic



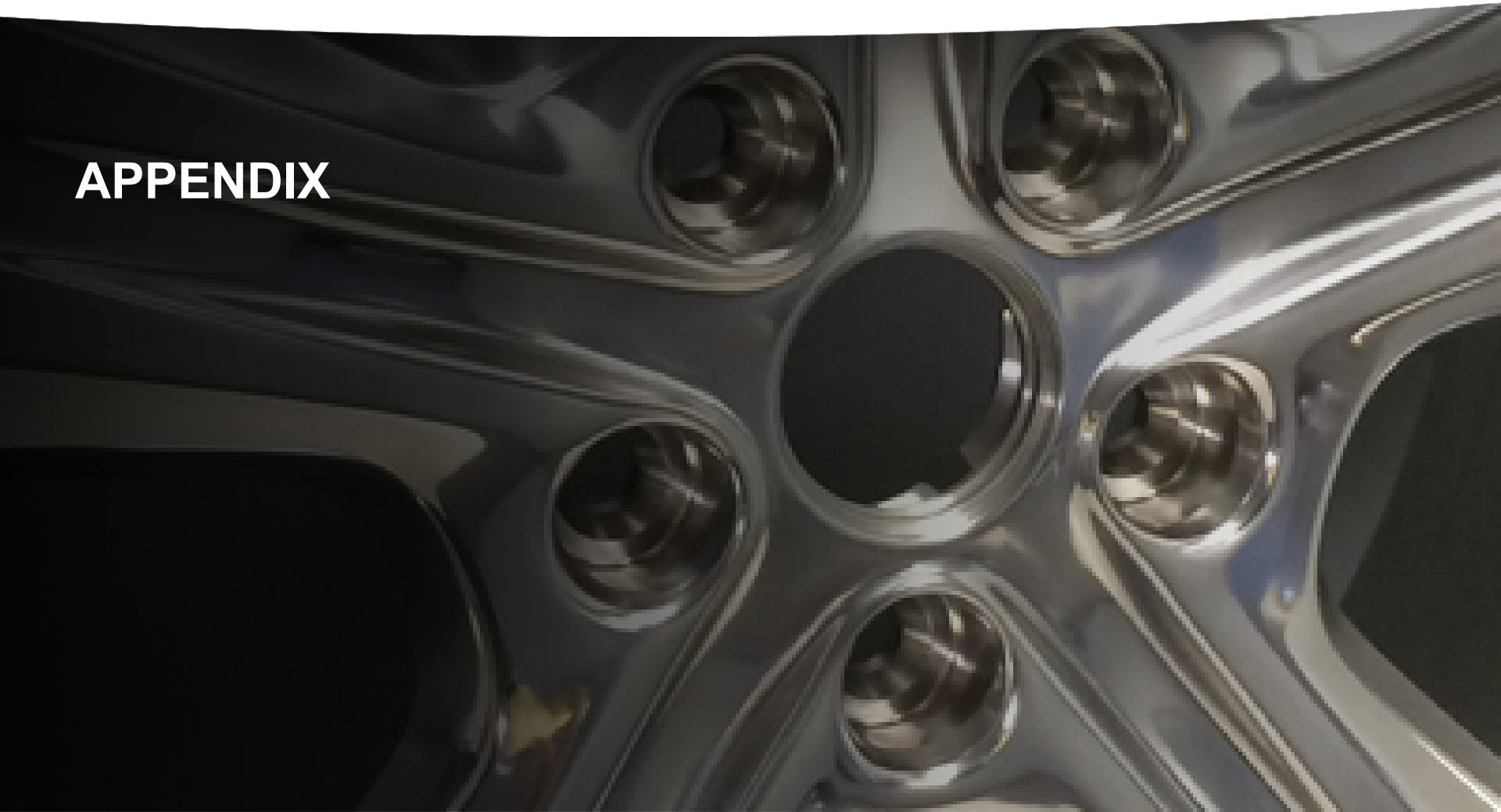
Driving Margin and Cash Flow Improvement



Delivering Innovation and Technology



APPENDIX



Reconciliation of Non-GAAP Financial Measures

Value Added Sales

Net Sales

Less:

Aluminum Value and Outside Service Provider Costs

Value Added Sales

Twelve Months

FY 2017	FY 2016	FY 2015
\$ 1,108.1	\$ 732.7	\$ 727.9
(491.3)	(324.0)	367.1
<u>\$ 616.8</u>	<u>\$ 408.7</u>	<u>\$ 360.8</u>

Adjusted EBITDA

Consolidated Net (Loss) Income

Adjusting Items:

- Interest Expense (Income), net
- Income Tax Provision
- Depreciation
- Amortization
- Inventory Step-up
- M&A and Integration Costs
- Foreign Exchange M&A Gains
- Change in Fair Value of Preferred Derivative
- Closure Costs (Excluding Accelerated Depreciation)
- Gain on sale of facility

Twelve Months

FY 2017	FY 2016	FY 2015
\$ (6.0)	\$ 41.4	\$ 23.9
40.0	(0.2)	(0.1)
6.9	13.3	11.3
54.2	34.3	34.5
15.2	-	-
12.1	-	-
32.1	-	-
(8.2)	-	-
(6.2)	-	-
0.1	1.2	6.3
-	(1.4)	-
<u>\$ 146.1</u>	<u>\$ 47.1</u>	<u>\$ 52.1</u>
<u>\$ 140.1</u>	<u>\$ 88.5</u>	<u>\$ 76.1</u>

Adjusted EBITDA

Unaudited

Reconciliation of Non-GAAP Financial Measures

Unaudited

Outlook for Full Year 2018 Value-Added Sales

Net Sales Outlook

Outlook Range	
\$ 1,480.0	\$ 1,510.0

Less:

Aluminum Value and Outside Service Provider Costs

(690.0)	(705.0)
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Value-Added Sales Outlook

<u>\$ 790.0</u>	<u>\$ 805.0</u>
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