



Updated response to M2 Capital Partners (UK) Limited press release:

On November 11, 2022, M2 Capital Partners (UK) Limited issued a release indicating its intent to commence a tender offer to acquire all of the outstanding shares of Superior Industries. At this point, M2 Capital Partners still has not filed the documentation necessary to commence a tender offer- notwithstanding its public announcement. If an offer is received from M2 Capital, consistent with the Board's fiduciary duties, it will be carefully reviewed to determine the course of action that is in the best interests of the Company's stockholders. Until then, there is no action for stockholders to take and Superior's management team is focused on executing its strategy to position Superior for long-term profitable growth and value creation for all stockholders.

About Superior Industries

Superior is one of the world's leading aluminum wheel suppliers. Superior's team collaborates with customers to design, engineer, and manufacture a wide variety of innovative and high-quality products utilizing the latest light weighting and finishing technologies. Superior serves the European aftermarket with the brands ATS®, RIAL®, ALUTEC®, and ANZIO®. Headquartered in Southfield, Michigan, Superior is listed on the New York Stock Exchange. For more information, please visit www.supind.com.

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