

Updated Company Statement regarding M2 Capital Partners (UK) Limited:

On December 22, 2022, M2 Capital Partners (UK) Limited issued a release reiterating its intent to commence a tender offer to acquire all of the outstanding shares of Superior Industries. The release included a letter sent by M2 Capital to Superior on December 6, 2022, regarding its intent to file a tender offer with the Securities and Exchange Commission.

At this point, M2 Capital Partners still has not filed the documentation necessary to commence a tender offer – notwithstanding its public announcements on November 11, 2022, and December 22, 2022, nor has Superior engaged in any discussions with M2 Capital about the contemplated tender offer.

If an offer is received from M2 Capital, consistent with the Board's fiduciary duties, it will be carefully reviewed to determine the course of action that is in the best interests of the Company's stockholders. Until then, there is no action for stockholders to take and Superior's management team is focused on executing its strategy to position Superior for long-term profitable growth and value creation for all stockholders.

About Superior Industries

Superior is one of the world's leading aluminum wheel suppliers. Superior's team collaborates with customers to design, engineer, and manufacture a wide variety of innovative and high-quality products utilizing the latest light weighting and finishing technologies. Superior serves the European aftermarket with the brands ATS®, RIAL®, ALUTEC®, and ANZIO®. Headquartered in Southfield, Michigan, Superior is listed on the New York Stock Exchange. For more information, please visit www.supind.com.

Investor and Media Inquiries:

Superior Investor Relations
(248) 234-7104

Investor.Relations@supind.com